

NOTICE OF HEARING 2015-2016 BUDGET

The governing body of Unified School District 289 will meet on the 24th day of August, 2015 at 6:30 PM, at 602 Walnut Street, BOE Conference Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,420,008	20.000	5,375,077	20.000	6,743,680	900,888	20.000
Supplemental General (LOB)	08	1,838,525	21.440	1,833,608	15.669	1,833,608	988,880	20.074
SPECIAL REVENUE								
Capital Outlay	16	556,906	7.995	439,346	7.963	800,000	394,085	8.000
Driver Training	18	105		9,925		16,435		
Food Service	24	380,271		386,345		418,520		
Special Education	30	1,249,104		1,270,367		1,245,068		
Vocational Education	34	164,000		189,585		208,950		
Federal Funds	07	103,303		99,113		108,087		
Gifts and Grants	35	10,448		10,246		26,754		
At Risk (K-12)	13	374,106		309,721		253,116		
KPERS Special Retirement Contribution	51	463,113		438,684		529,711		
Textbook & Student Material Revolving	55	0		98,537				
Activity Fund	56	75,950		67,976				
DEBT SERVICE								
Bond and Interest #1	62	754,893	10.424	751,208	12.796	719,946	422,133	8.569
TOTAL USD EXPENDITURES	100	11,390,732	59.859	11,279,738	56.428	12,903,875	2,705,986	56.643
Less: Transfers	105	1,775,470	xxxxxx	1,807,797	xxxxxx	3,110,707	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	9,615,262	xxxxxx	9,471,941	xxxxxx	9,793,168	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,726,371	xxxxxx	2,642,387	xxxxxx	2,705,986	xxxxxxxx	xxxxxxxx
OTHER								
Recreation Commission	84	107,000	1.999	110,000	1.988	200,000	197,048	4.000
Rec Comm Emp Benefits & Spec Liab	86	9,000	0.168	11,000	0.199	11,000	9,839	0.200
TOTAL OTHER	120	116,000	2.167	121,000	2.187	211,000	206,887	4.200
TOTAL TAXES LEVIED	125	2,828,165		2,748,082		2,912,873		
Assessed Valuation - General Fund	128	\$42,696,566		\$44,089,712		\$45,044,376		
Assessed Valuation - All Other Funds	130	\$46,898,270		\$48,307,306		\$49,260,591		
Outstanding Indebtedness, July 1		2013		2014		2015		
General Obligation Bonds	135	5,720,000		5,165,000		4,640,000		
TOTAL USD DEBT	155	5,720,000		5,165,000		4,640,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board