

**\$3,740,000**  
**Unified School District No. 289**  
**Franklin County, Kansas (Wellsville)**  
**General Obligation Refunding Bonds**  
**Series 2015**

**Bid Tabulation Sheet**

<b>Bidder</b>	<b>Method of Bidding</b>	<b>True Interest Cost (%)</b>
1. Country Club Bank	Parity	1.3945
2. UMB Bank	Parity	1.4651
3. R.W. Baird	Parity	1.4993
4. First Bankers Bank	Fax	1.5463
5. Stifel Nicolaus	Parity	1.6913
6. Raymond James	Parity	1.7636
7. BOSC	Parity	1.9458

## Unified School District No. 289

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## Savings Report

Date	Principal	Coupon	Interest	New D/S	OLD D/S	Savings
09/01/2015	-	-	-	(1,949.19)	-	1,949.19
09/01/2016	595,000.00	1.500%	68,333.92	663,333.92	708,130.00	44,796.08
09/01/2017	610,000.00	1.500%	47,497.50	657,497.50	702,225.00	44,727.50
09/01/2018	620,000.00	1.500%	38,347.50	658,347.50	700,475.00	42,127.50
09/01/2019	630,000.00	1.500%	29,047.50	659,047.50	702,375.00	43,327.50
09/01/2020	640,000.00	1.500%	19,597.50	659,597.50	703,000.00	43,402.50
09/01/2021	645,000.00	1.550%	9,997.50	654,997.50	702,000.00	47,002.50
<b>Total</b>	<b>\$3,740,000.00</b>	<b>-</b>	<b>\$212,821.42</b>	<b>\$3,950,872.23</b>	<b>\$4,218,205.00</b>	<b>\$267,332.77</b>

### PV Analysis Summary (Gross to Gross)

Gross PV Debt Service Savings	868,240.51
Transfers from Prior Issue Debt Service Fund	(621,285.00)
Contingency or Rounding Amount	1,949.19
<b>Net Present Value Benefit</b>	<b>\$248,904.70</b>
Net PV Benefit / \$4,235,000 Refunded Principal	5.877%
Net PV Benefit / \$3,740,000 Refunding Principal	6.655%

### Refunding Bond Information

Refunding Dated Date	6/15/2015
Refunding Delivery Date	6/15/2015

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### Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
09/01/2016	Serial Coupon	1.500%	0.500%	595,000.00	101.205%	602,169.75
09/01/2017	Serial Coupon	1.500%	0.750%	610,000.00	101.641%	620,010.10
09/01/2018	Serial Coupon	1.500%	1.050%	620,000.00	101.416%	628,779.20
09/01/2019	Serial Coupon	1.500%	1.200%	630,000.00	101.227%	637,730.10
09/01/2020	Serial Coupon	1.500%	1.400%	640,000.00	100.500%	643,200.00
09/01/2021	Serial Coupon	1.550%	1.550%	645,000.00	100.000%	645,000.00
<b>Total</b>	-	-	-	<b>\$3,740,000.00</b>	-	<b>\$3,776,889.15</b>

### Bid Information

Par Amount of Bonds	\$3,740,000.00
Reoffering Premium or (Discount)	36,889.15
Gross Production	\$3,776,889.15
Total Underwriter's Discount (0.547%)	\$(20,439.96)
Bid (100.440%)	3,756,449.19
Total Purchase Price	\$3,756,449.19
Bond Year Dollars	\$14,054.56
Average Life	3.758 Years
Average Coupon	1.5142522%
Net Interest Cost (NIC)	1.3972141%
True Interest Cost (TIC)	1.3924911%

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**Sources & Uses**

Dated 06/15/2015 | Delivered 06/15/2015

**Sources Of Funds**

Par Amount of Bonds	\$3,740,000.00
Reoffering Premium	36,889.15
Transfers from Prior Issue Debt Service Funds	621,285.00

**Total Sources** **\$4,398,174.15**

**Uses Of Funds**

Total Underwriter's Discount (0.547%)	20,439.96
Costs of Issuance	59,500.00
Deposit to Current Refunding Fund	4,316,285.00
Rounding Amount	1,949.19

**Total Uses** **\$4,398,174.15**