

FIRST RATING FOR FISCAL YEAR 2011-2012 [Select An Option](#)

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Financial Integrity Rating System of Texas

2011-2012 DISTRICT STATUS DETAIL

Name: IDALOU ISD(152910)	Publication Level 1: 6/21/2013 3:05:18 PM
Status: Passed	Publication Level 2: 9/12/2013 6:29:59 PM
Rating: Superior Achievement	Last Updated: 9/12/2013 6:29:59 PM
District Score: 68	Passing Score: 52

#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u>	4/26/2013 5:35:30 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	4/26/2013 5:35:31 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	4/26/2013 5:35:31 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	4/26/2013 5:35:31 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	4/26/2013 5:35:31 PM	Yes

6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	4/26/2013 5:35:32 PM	Yes
			1 Multiplier Sum
7	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	4/26/2013 5:35:32 PM	5
8	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	4/26/2013 5:35:32 PM	5
9	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	4/26/2013 5:35:33 PM	3
10	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	4/26/2013 5:35:33 PM	5
11	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	4/26/2013 5:35:33 PM	5
12	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	4/26/2013 5:35:33 PM	5
13	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	4/26/2013 5:35:34 PM	5
14	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than</u>	4/26/2013 5:35:34 PM	5

<u>Net Delinquent Taxes Receivable)</u>			
15	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	4/26/2013 5:35:34 PM	5
16	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	4/26/2013 5:35:35 PM	5
17	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	4/26/2013 5:35:35 PM	5
18	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>	4/26/2013 5:35:35 PM	5
19	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	4/26/2013 5:35:35 PM	5
20	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?</u>	4/26/2013 5:35:36 PM	5
			68 Weighted Sum
			1 Multiplier Sum
			68 Score

DETERMINATION OF RATING

- A. Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? **OR** Did The District Answer 'No' To Both 5 and 6? If So, The District's Rating Is **Substandard Achievement**.
- B. Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20)

Superior Achievement

64-70

Above Standard Achievement	58-63
Standard Achievement	52-57
Substandard Achievement	<52

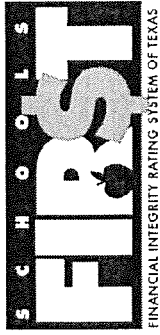
INDICATOR 16 & 17 RATIOS

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
	Low	High		Low	High
District Size - Number of Students Between			District Size - Number of Students Between		
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14
5000-9999	13	22	5000-9999	6.8	14
=> 10000	13.5	22	=> 10000	7.0	14

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THE TEXAS EDUCATION AGENCY

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Disclosures

Reporting requirements for the financial management report for Schools FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System.** This rule describes requirements for the five (5) disclosures explained below that are to be presented as appendices in the Schools FIRST financial management report.

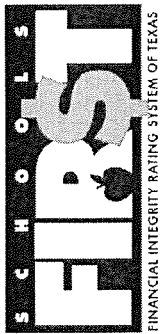
- 1. Superintendent's Employment Contract - available**
- 2. Reimbursement and Travel Monies on Behalf Received by the Superintendent and Board Members for Fiscal Year 2011.2012**

For the Twelve-month Period Ended June 30, 2012	Jim Waller	Russ Perkins	Karla Clanton	Steve Garcia	Jack Foote	Phillip Hernandez	Cody Maines	Bart Schilling	Johnny Taylor
Description of Reimbursements	801.39	47.71							
Meals									
Lodging	1,148.66								
Transportation									
Motor Fuel									
Other-Fees									
Total	1,598.60	47.71	-0.0-	-0.0-	-0.0-	-0.0-	-0.0-	-0.0-	-0.0-

- 3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services - \$ 0.0**

Note – Compensation does not include business revenues from the superintendent's livestock or agricultural-based activities on a ranch or farm. Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

- 4. Gifts Received by the Executive Officer(s) and Board Members - \$ 0.0**
- 5. Business Transactions Between School District and Board Members - \$ 100.00**



Disclosures

Jack Foote – Chain gang at football games- 5 games	Total:	\$ 100.00				

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.

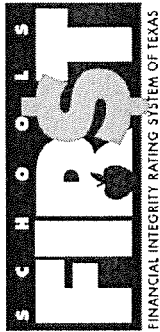
6. A summary schedule of the data submitted to the Texas Education Agency for the financial solvency provisions of Texas Education Code, §39.0822.

A. Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC Section 39.0822

General Fund – First Quarter Expenditures by Object Code

Report 2012-13 First-Quarter (first three months of fiscal year 2012-13) General Fund expenditures by object code whole numbers.

Payroll	Expenditures for payroll costs	Object codes 6110-6149	\$ 2,935,630.00
Contract Costs	Expenditures for services rendered by firms, individuals, and other organizations	Object code series 6200	\$ 404,407.00
Supplies and Materials	Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	object code series 6300	\$ 241,829.00
Other Operating	Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	Object code series 6400	\$ 245,584.00
Debt Service	Expenditures for debt service	Object code series 6500	\$ -0.0-
Capital Outlay	Expenditures for land, buildings, and equipment	object code series 6600	\$ -0.0-



Disclosures

B. Districts with a July 1-June 30 fiscal year
Within the last two years, did the school district:

	Check the Answer	Yes	No
Draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and			XX
For the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?			XX

C. Financial exigency disclosure:

	Check the Answer	Yes	No
Has the school district declared financial exigency within the past two years?			XX

D. Selected trend information.

Did the report supplemental comments or explanations for significant trends or measures involving:

	Check the Answer	Yes	No
Student-to-staff ratios?			XX
Fund Balances in General Fund?			XX
Major construction projects			XX
Defaulted on any debts within past two years			XX
Budget figures and projected revenues and expenditures?			XX
Other?			XX

E. Superintendent:

How many superintendents has your school district had in the last five years?	1
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F. Business Manager:

How many business managers has your school district had in the last five years?	2
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