



Our Mission: Southwest Texas Junior College is a comprehensive, public college serving eleven counties in Southwest Texas. The College provides accessible, affordable, high-quality education that prepares students to successfully transfer to senior colleges and universities; enter the job market; pursue their professional and personal goals; and contribute to the economic growth of the region.

Southwest Texas Junior College  
2401 Garner Field Road  
Uvalde, Texas 78801

College Year: 2018-2019  
Section: Spring 2019 Online

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## ECON 2301

### Principles of Macroeconomics (OER) (3-0-0-3)

#### Course Description

An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy. History, development, and application of macroeconomic and microeconomic theory underlying the production, distribution, and exchange of goods and services including the utilization of resources, analysis of value and prices, national income analysis, fiscal policies, monetary and banking theory and policy, distribution of income, labor problems, international economics, and economic systems. Attention given to the application of economic principles to economic problems.

A survey of contemporary macroeconomic problems related to the concepts of Gross Domestic Product, Gross National Product, household consumption, business investment, the international sector, economic growth, determinants of aggregate demand and supply, market equilibrium, business cycles, price stability, full employment, the role of government, monetary and fiscal policy, and globalization. Credit: Three semester credit hours. Three lecture hours per week. Associated Program: General Studies (2014 Core) Approval Code: 4506015125 Prerequisite: None

#### Textbook and Readings

*Principles of Macroeconomics 2e., OpenStax.org, Zero price online and low cost in print form.*

Visit [OpenStax.org/subjects](https://openstax.org/subjects) and select Principles of Macroeconomics, 2e. Then, choose your preferred format under "Get the book." Web view is recommended as its responsive design works seamlessly on any device.

#### Print:

ISBN-10: 1-947172-38-7  
ISBN-13: 978-1-947172-38-8

**Digital:**

ISBN-10: 1-947172-39-5  
ISBN-13: 978-1-947172-39-5

**iBooks:**

ISBN-10: 1-947172-50-6  
ISBN-13: 978-1-947172-50-0

**Technology Requirements**

Technology needed for this course:

- \* Access to a computer with internet access
- \* Knowledge of using Canvas
- \* Access to Microsoft Office for completing assignments
- \* Simple calculator

**General Education Core Outcomes**

This course is part of the college's general education core curriculum. The outcomes noted with an asterisk (\*) below are addressed in the course.

- \* 1. Demonstrate critical thinking skills (CT)
- \* 2. Demonstrate communication skills (Comm)
- \* 3. Demonstrate empirical and quantitative skills (E&Q)
- 4. Work effectively in a team (Team)
- 5. Demonstrate personal responsibility (PR)
- \* 6. Demonstrate social responsibility (SR)

**Core Assignments/Activities**

**Critical Thinking:** Completion of the Student Participation Form for Service Learning Project and Reflection suitable for evaluation using the Critical Thinking VALUE rubric.

**Written Communication:** Completion of the Student Participation Form for Service Learning Project and Reflection, suitable for evaluation using the Written Communication VALUE rubric.

**Empirical & Quantitative Skills:** Market analysis report suitable for evaluation using the Quantitative Literacy VALUE rubric. .

**Social Responsibility:** Completion of the Student Participation Form for Service Learning Project and Reflection, suitable for evaluation using the Civic Engagement VALUE rubric..

## Course Outcomes

The following course outcomes will be addressed in this course:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

## Lecture Topics

The following general lecture topics will be covered in this class:

### Unit 1

Introduction to Economics  
Choices in a World of Scarcity  
Demand and Supply  
The Macroeconomic Perspective  
Economics Growth  
Unemployment  
Inflation

### Unit 2

The Aggregate Demand/Aggregate Supply Model  
The Keynesian Perspective  
The Neoclassical Perspective  
Money and Banking  
Monetary Policy and Bank Regulation  
Government Budgets and Fiscal Policy  
International Trade

## Course Evaluation

<u>Grade Component</u>	<u>Final Grade Weight</u>	<u>Core Objectives Addressed</u>
Exams 2 or more	50%	CT, E&Q
Quizzes 2 or more	20%	CT, E&Q
Assignments	30%	SR, Comm

The following point system will be used to determine grade in the course.

Exams 500 points

Quizzes 200 points

Assignments 300 points

Total points possible 1,000

Grading Scale:

900-1000=A

800-899=B

700-799=C

600-699=D

0-599=F

### **Class Policies**

Students are encouraged to ask questions over concepts covered during the course. Do not hesitate to email, stop by the instructor's office, or call the instructor!

#### **ONLINE CLASS**

Plan to spend a minimum of six to eight hours on this course each week. Time spent will include reviewing concepts presented, completing assignments, taking quizzes, and studying.

#### **EXAMS (500 POINTS)**

There will be two major exams (Midterm Exam and Final Exam) in the course. They will be taken at an approved SWTJC testing site with an approved monitor.

See below:

Midterm Exam over Unit 1

Final Exam over Unit 2

Each exam will consist of multiple sections in order to break up the material in a more user-friendly way. Exams may consist of a variety of multiple-choice, true-false, and short answer/essay questions. Exam questions will be based on the course and what we are covering. For example, questions can come from course announcements, the textbook, chapter quizzes, class work, assignments, articles provided by the instructor, videos shown by the instructor. Exam reviews are provided in Canvas.

Students should bring a calculator and pencil for the monitored exam. No cell phones or personal laptops are permitted. Any student caught cheating on an exam will automatically receive a zero on the exam and may be dropped from the course. Cheating is any form of looking up answers to the questions. Cheating will be determined by either the instructor or an approved monitor.

Unless otherwise specified, students will take exams utilizing Canvas. All exams count and NO exam grades will be dropped. You are to make every effort possible to take the exam on the assigned date, but if you miss an exam, it is your responsibility to contact the instructor to arrange a make-up date/time as soon as possible.

\*If you miss more than one exam, instructor may not allow you to make up the exam. Thereby, you will earn a zero for the missed exam grade.

\*Instructor reserves the right to change the format of make-up exams.

#### **QUIZZES (200 POINTS)**

Each unit there will be an assigned quizzes to be completed. You may use the book, notes, and other material to answer the quiz questions. Knowing and understanding the quizzes will help you to be successful on the exams.

Students must keep up with completing and turning in the quizzes utilizing Canvas by the due

date. Students have three attempts for each quiz. The best score is recorded in the grade book. Since quizzes are given well in advance of due dates, you are to make every effort possible to complete and turn in them in by the due dates, but if you miss a quiz, it is your responsibility to contact the instructor as quickly as possible and ask for extended time for submission.

\*The late quiz will be graded at a minimum of a 10% less possible point value than the original assignment.

\*If you miss more than one quiz, instructor may not allow you to make up the additional missed quizzes.

\*Instructor will not allow any make-up quizzes the last two weeks in the semester.

\*Instructor reserves the right to change the format of make-up quizzes.

#### ASSIGNMENTS (300 POINTS)

There will be multiple assignments during this course that will help students apply theoretical economic knowledge to real life. Assignments, directions and details are given in Canvas. The point value and due date will be listed on each assignment and may vary depending on length and difficulty. Students must keep up with completing and turning in assignments utilizing Canvas by the due dates. Since assignments are given well in advance of due dates, you are to make every effort possible to complete and turn in assignments by the due dates, but if you miss an assignment, it is your responsibility to contact the instructor as quickly as possible and ask for extended time for submission.

\*The late assignment will be graded at a minimum of a 10% less possible point value than the original assignment.

\*If you miss more than one assignment, instructor may not allow you to make up the additional missed assignment/s.

\*Instructor will not allow any make-up assignments the last two weeks in the semester.

\*Instructor reserves the right to change the format of make-up assignments.

#### Core Assignments/Activities address--

Critical Thinking: Completion of the Student Participation Form for Service Learning Project and Reflection, suitable for evaluation using the Critical Thinking VALUE rubric.

Written Communication: Completion of the Student Participation Form for Service Learning Project and Reflection, suitable for evaluation using the Written Communication VALUE rubric.

Empirical & Quantitative Skills: Market analysis report suitable for evaluation using the Quantitative Literacy VALUE rubric.

Social Responsibility: Completion of the Student Participation Form for Service Learning Project and Reflection, suitable for evaluation using the Civic Engagement VALUE rubric.

#### ATTENDANCE

Attendance will be taken and recorded weekly from the student's submitted assignments and/or chapter quizzes.

\*Students who miss more than 6 hours are considered excessively absent according to SWTJC Attendance Policy and may be reported to the Dean of Admissions.

#### COMMUNICATION

Students are encouraged to ask questions over concepts covered during the course. Do not hesitate to email, stop by the instructor's office, or call the instructor!

Students can expect class information provided by the instructor throughout the semester.

Students are responsible for checking their SWTJC email and Canvas at least every other day.

Students can expect instructor to reply to questions/comments within 24 hours during the work week, or within 48 hours if it is a weekend. Instructor will reply to questions/comments within 24 hours upon returning from a college holiday.

## **CONDUCT**

College students should behave in a professional manner. College students should be courteous and respectful not only to the instructor, but to each other as well. Students may be asked to leave or be dropped from the class if conduct (in class, on social media) is determined to be inappropriate or disruptive by the instructor. Inappropriate or disruptive behavior includes but is not limited to using technology for cheating, sexual harassment, obscene gestures, vulgarity or any action prohibited by college.

## **Distance Education Statement**

Students enrolled in distance education courses, whether videoconference or online, have equal access to the college's academic support services, library resources, and technology support. Contact information for Student Services is available in the addendum section of the course syllabus and <http://search.swtjc.edu/campus-life/handbooks/student-services.html>. Library resources are available at <https://swtjc.libguides.com/home>. Technology assistance is available at the SWTJC Helpdesk at (830) 591-7323 and <http://www.swtjc.edu/academics/student-information-systems/information-technology.html>.

Distance Education students may be required to submit assignments electronically – this means that students will be required to maintain an internet resource throughout the semester (via private or public resources). Further, distance education students are expected to follow the college's policy in regard to academic honesty and appropriate student conduct. These policies are clearly outlined in the college catalog.

## **Americans with Disabilities Act (ADA) Statement**

Any student with a documented disability needing academic adjustments is requested to speak directly to the Counseling Department (see below) as early in the semester (preferable within the first week) as possible. All discussions will remain confidential.

Crystal City-Uvalde: Krystal Silva Ballesteros (830/591-2908)

Del Rio: Eva De Anda (830/703-1593)

Eagle Pass: Brenda Hoffman (830/758-4102)

## **Academic Integrity Statement**

Academic integrity is highly valued in our campus community. Academic integrity directly concerns ethical behaviors which affect both the academic environment and the civic community. Academic dishonesty seriously violates the integrity of the academic enterprise and will not be tolerated at Southwest Texas Junior College. Academic dishonesty is regarded as any act of deception, benign or malicious in nature, in the completion of any academic exercise. Examples of academic dishonesty include cheating, plagiarism, impersonation, misrepresentation of idea or fact for the purpose of defrauding, use of unauthorized aids or devices, falsifying attendance records, violation of testing protocol, inappropriate course assignment collaboration, and any other acts that are prohibited by the instructor of record.

## **Quality Enhancement Plan (QEP)**

The Quality Enhancement Plan (QEP) is a course of action designed to enhance student learning and is a required component of the accreditation process conducted by the Southern Association

of Colleges and Schools Commission on Colleges (SACS-COC). SWTJC developed a five-year (2015-2020) Quality Enhancement Plan (QEP) titled RISE to the Top. RISE stands for Resources plus Interactions equal Student Engagement, or  $R + I = SE$ . The primary focus of RISE to the Top is to increase student success through increased student engagement and critical thinking. The term, Student Engagement, is defined as student behaviors that lead to student success in college. This includes everything from acquiring study skills and knowing how to use college resources (e.g. library, financial aid, student success center), to making sure to attend class and finish all assignments. The term, Critical Thinking, is defined as a habit of mind characterized by the comprehensive exploration of issues, ideas, artifacts, and events before accepting or formulating an opinion or conclusion. To accomplish the goals of increasing student engagement and critical thinking at SWTJC, the institution will promote high-impact educational practices. All SWTJC students, faculty, and staff are encouraged to learn more about the QEP by visiting the website <http://qep.swtjc.edu/>.

### **Use of Copyrighted Material**

Copyright is a form of protection the law provides to the authors of original works of authorship for their intellectual works that are fixed in any tangible medium of expression, both published and unpublished (Title 17, United States Code). It is illegal to violate any of the rights provided by the law to the owner of a copyright. SWTJC respects the ownership of intellectual material governed by copyright laws. All users of the SWTJC resources shall comply with the copyright laws and the provisions of the licensing agreements that apply to software; printed and electronic materials, including documentation, graphics, photographs, multimedia, including musical works, video productions, sound recordings, and dramatic works; and all other technological resources licensed and/or purchased by SWTJC or accessible over network resources provided by SWTJC.

### **Mission Statement**

Southwest Texas Junior College is a comprehensive, public college serving eleven counties in Southwest Texas. The College provides accessible, affordable, high-quality education that prepares students to successfully transfer to senior colleges and universities; enter the job market; pursue their professional and personal goals; and contribute to the economic growth of the region.

### **Disclaimer**

There are many factors which contribute to the progress of a course. While the information provided within this syllabus is considered to be complete at the time of distribution to the students, the instructor of record reserves the right to alter the content of the course in order to meet the required learning objectives of the course and the learning needs of the students.

### **Controversial Content Disclaimer**

College courses are designed and intended for adult audiences. In addition, the content of college courses may be controversial in nature. Such controversial topics include, but are not limited to, drug use, violence, sexuality, and offensive language. Students are expected to complete all course requirements and to be respectful of the opinions of others.

**Southwest Texas Junior College Student Services Addendum to Course Syllabus**

<b>Admission and Registrar's</b>		
Flores Student Services Building Admission/Registrar's Office	830.591.7255	<a href="http://www.swtjc.edu/pages/admissions/regist-rar-and-admissions">http://www.swtjc.edu/pages/admissions/regist-rar-and-admissions</a> <a href="mailto:admoffice@swtjc.edu">admoffice@swtjc.edu</a>
<b>Advising and Counseling Services</b>		
Flores Student Services Building Advising/Counseling Center	830.591.7271	<a href="http://www.swtjc.edu/pages/student-life/counseling-and-advising">http://www.swtjc.edu/pages/student-life/counseling-and-advising</a> <a href="mailto:advising@swtjc.edu">advising@swtjc.edu</a>
Disability Support Services*	830.591.2908	<a href="http://www.swtjc.edu/pages/student-life/counseling-and-advising/disability-support-services">http://www.swtjc.edu/pages/student-life/counseling-and-advising/disability-support-services</a>
On-line Advising		<a href="mailto:advising@swtjc.edu">advising@swtjc.edu</a>
*The College will make reasonable accommodations for students with documented disabilities. These students must contact our Disability Support Services Advisors before classroom accommodations can be provided.		
Qualified persons with disabilities may have support services available.		
<b>Assessment and Testing Center</b>		
R.K. Miller Building  Testing Schedule	830.591.2946	<a href="http://inet4.swtjc.cc.tx.us/testing/homepage.html">http://inet4.swtjc.cc.tx.us/testing/homepage.html</a>  Select the link to the different assessment/exams for times and dates.
<b>Financial Aid</b>		
Flores Student Services Building Financial Aid Office  Work-Study Program	830.591.7313	<a href="http://swtjc.edu/pages/academics/financial-aid">http://swtjc.edu/pages/academics/financial-aid</a> <a href="mailto:finaid@swtjc.edu">finaid@swtjc.edu</a>  <a href="http://swtjc.edu/pages/academics/financial-aid/paying-for-school/work-study">http://swtjc.edu/pages/academics/financial-aid/paying-for-school/work-study</a>
<b>Payments/Refunds</b>		
Flores Student Service Building Business Office	830.591.7365	<a href="http://www.swtjc.edu/pages/about-sw-tjc/facultystaff/business-office">http://www.swtjc.edu/pages/about-sw-tjc/facultystaff/business-office</a>
<b>Pre-College Programs/Dual Credit</b>		
Joe Richarz Memorial Building 2nd Floor	830.591.2919	<a href="http://swtjc.edu/pages/academics/outreach/du-al-credit">http://swtjc.edu/pages/academics/outreach/du-al-credit</a> <a href="mailto:dualcredit@swtjc.edu">dualcredit@swtjc.edu</a>
<b>Student Activities Office</b>		
Matthews Student Center	830.591.7287	<a href="http://www.swtjc.edu/pages/student-life/activities-and-events">http://www.swtjc.edu/pages/student-life/activities-and-events</a>
<b>Tutoring Services</b>		



Fly Memorial Building Student Success Center	830.591.4152	<a href="http://swtjc.edu/pages//student-life/student-success-services">http://swtjc.edu/pages//student-life/student-success-services</a>
TRIO-Student Support Services Writing Center	830.591.7295	
	830.591.2908	
<b>Veterans Services and Hazelwood Benefits</b>		
Flores Student Services Building Admission/Registrar's Office	830.591.7280	<a href="http://swtjc.edu/pages//student-life/counseling-and-advising/veteransmilitary-students">http://swtjc.edu/pages//student-life/counseling-and-advising/veteransmilitary-students</a>

Updated 01/13/15

Additional information on Student Support Services can be found in the SWTJC Student Handbook. A link to the Handbook can be found on our SWTJC website under the About SWTJC tab. A hardcopy of the SWTJC Handbook can be obtained by contacting any Student Services office at any of our campus locations.