

# Comparative Budgets - General Fund, Food Service Fund & Debt Service Fund

2013-14 Budget with Comparative Budget for 2012-13

Buckholts ISD

2014-15 Proposed Budgets							2012-13 Amended Budgets		% Change
		General Fund	Food Service Fund	Debt Service Fund	2014 - 2015 Total	14-15 Per Student	2013 - 2014 Total	13-14 Per Student	
REVENUES									
	Local	\$ 319,016	\$ 21,000	\$ 17,668	\$ 357,684	\$ 2,236	\$ 376,998	\$ 2,167	
	State	1,182,004		68,782	1,250,786	7,817	1,317,600	7,572	
	Federal		92,000		92,000	575	89,336	513	
		1,501,020	113,000	86,450	1,700,470	10,628	1,783,934	10,252	-4.68%
EXPENDITURES									
Instruction									
11	Instruction	688,000			688,000	4,300	738,000	4,241	
12	Library & Media Services	4,820			4,820	30	4,820	28	
13	Curriculum & Staff Development	9,466			9,466	59	9,466	54	
	Instruction	702,286			702,286	4,389	752,286	4,323	-6.65%
Instructional Support									
21	Instructional Leadership	36,862			36,862	230	16,862	97	
23	School Leadership	135,580			135,580	847	149,580	860	
31	Guidance and Counseling Services	12,921			12,921	81	32,921	189	
32	Social Services								
33	Health Services	3,761			3,761	24	3,761	22	
36	Co-curricular Activities	102,522			102,522	641	102,522	589	
	Instructional Support	291,646			291,646	1,823	305,646	1,757	-4.58%
Central Administration									
41	General Administration	189,383			189,383	1,184	189,383	1,088	0.00%
District Operations									
34	Student Transportation	50,426			50,426	315	50,426	290	
35	Food Services		112,333		112,333	702	124,990	718	
51	Plant Maintenance & Operations	173,303			173,303	1,083	173,303	996	
52	Security and Monitoring								
53	Data Processing Services	4,807			4,807	30	4,807	28	
	District Operations	228,536	112,333		340,869	2,130	353,526	2,032	-3.58%
Debt Service									
71	Debt Service	37,000		86,450	123,450	772	123,450	709	0.00%
Other									
61	Community Service								
81	Facilities Acquisition & Construction				-	-	14,643		
93	Energy/BMSS	39,000			39,000	244	39,000	224	
99	Other Intergovernmental Charges	6,000			6,000	38	6,000	34	
	Other	45,000			45,000	281	59,643	343	
Total Expenditures		1,493,851	112,333	86,450	1,692,634	10,579	1,783,934	10,252	-5.12%
Revenues Over (Under) Expenditures		7,169	667	-	7,836		0		
Other Resources									
Other Uses									
Budgeted/Estimated Change in Fund Balance		\$ 7,169	\$ 667	\$ -	\$ 7,836		\$ 0		#####
Number of Students (Enrollment, October)						160		174	#DIV/0!



# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The \_\_\_\_\_ Buckholts ISD \_\_\_\_\_ will hold a public  
meeting at \_\_\_\_\_ August 18 \_\_\_\_\_ in \_\_\_\_\_ School's Library \_\_\_\_\_

203 S 10th, Buckholts, TX

**The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax** \$ 1.04 /\$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**

**Approved by Local Voters** \$ .061 /\$100 (proposed rate to pay bonded indebtedness)

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	4.94 % (decrease)
Debt service	_____ % increase	or	0 % (decrease)
Total expenditures	_____ % increase	or	5.12 % (decrease)

## Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 37199781	\$ 370803811
Total appraised value* of new property**	\$ 351520	\$ 361960
Total taxable value*** of all property	\$ 29096529	\$ 29918865
Total taxable value*** of new property**	\$ 304030	\$ 321460

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ 785000

\* Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$ 1.04	\$ .0412 *	\$ 1.08120	\$ 1814	\$ 8259
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ 1.04813	\$ .0610 *	\$ 1.10913	\$ 2201	\$ 8845
<b>Proposed Rate</b>	\$ 1.04	\$ .0610 *	\$ 1.10100	\$ 2200	\$ 8803

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 55311	\$ 56142
Average Taxable Value of Residences	\$ 41135	\$ 42020
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.08120	\$ 1.10100
Taxes Due on Average Residence	\$ 444.70	\$ 462.64
Increase (Decrease) in Taxes		\$ 17.94

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.10913. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.10913.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 510000
Interest & Sinking Fund Balance(s)	\$ 2000