



Property Casualty Insurers
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IN CASE YOU MISSED IT

VIDEO: Protect Florida's Consumers from Tricky Attorneys; Support Lawsuit Abuse Reform

TALLAHASSEE – The Property Casualty Insurers Association of America (PCI) is calling for reforms to Florida's broken legal system that protects drivers, restores fairness and puts an end to shady legal tactics. Florida's legal system is currently being abused by trial lawyers who are looking to profit off of the auto insurance industry and its consumers, which could lead to higher insurance costs for Florida families and businesses. Attorneys often attempt to trigger a third-party bad faith lawsuit against insurers in an effort to turn a routine claim into a goldmine. According to the Insurance Research Council, in 2013 Florida's bad faith lawsuits are responsible for more than \$800 million in additional claims costs every year. That totals up to \$79 in additional claims costs for every insured vehicle.

The video is being distributed through social media platforms and through planned ad buys in select markets.



PCI promotes and protects the viability of a competitive private insurance market for the benefit of consumers and insurers. PCI is composed of nearly 1,000 member companies, representing the broadest cross section of insurers of any national trade association. PCI members write more than \$183 billion in annual premium, 35 percent of the nation's property casualty insurance. Member companies write 42 percent of the U.S. automobile insurance market, 27 percent of the homeowners market, 32 percent of the commercial property and liability market and 34 percent of the private workers compensation market.

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