

CHAPLEAU RESOURCES LTD.

GOLD-COPPER and MINERAL EXPLORATION in the AMERICAS

Symbol/Exchange CHI
TSX-V

Close as of : 12/04/07

CDN \$0.38

52 week Hi-Low 0.78 / 0.32

Historical High C\$2.66

Shares Outstanding 83,464,561

> Market Capitalization \$31,716,533

For Investor
Relations
Contact:
AGORACOM
Investor Relations

eMail: CHI@Agoracom.com

Website:
www.
chapleauresources.
com/home.php

COMPANY OVERVIEW

Chapleau Resources iunior Canadian minina company focused on exploration and acquisition of world class gold and copper projects in South America. Its current focus is on several highly prospective projects in Brazil & Peru; the most advanced of which is its highly touted Coringa gold deposit in north-central Brazil. Other promising properties are located at Mato Velho, which is adjacent to Coringa, and the La Yegua estate located in Peru.



KEY PROPERTY OVERVIEW

CORINGA, BRAZIL

This 20,000 hectare property located 100 km southeast of Serabi Mining's Palito Gold Mine in north-central Brazil shows very encouraging results for potential gold and silver deposits. High Grade Gold and Silver Mineralization together with Copper, Lead and Zinc Mineralization Intersected over 5,300 meter strike length at Coringa. Highlights of drill results confirm the following:

- <u>High grade gold</u> values of **86.92 g/t Au** plus silver values of **170.00 g/t Ag** over 0.50 m at a depth of 34.0 to 34.5 m (hole DDH1 drilled on the Serra Structure)
- <u>High grade gold</u> values of **57.92 g/t Au** plus silver values of **43 g/t Ag** over 1 meter gradient at a depth of 74-75m (hole DDH4, Galena-Vessa- Boca to Onça Shear Structure)
- Au 8.76 g/t; Ag 80 g/t; Cu 9831 ppm; Zn 58000 ppm over 0.50m at a depth of 32.5-33 m (hole DDH5, Galena-Vessa- Boca to Onça Shear Structure)
- Au 31.48 g/t; Ag 47 g/t; Pb 166000 ppm over 0.50m at a depth of 52-52.5m (hole DDH17, Jaura Structure)
- Au 55.11 g/t; Ag 81 g/t; Cu 7142 ppm; Zn 24000 ppm over 0.50m at a depth of 50.5-51m (hole DDH11, Meio Structure)

Company Headquarters

Exploration Office Chapleau Resources Ltd. Suite 575, 111 West Hastings St., Vancouver, B.C. V6E 2J3 PH: 604.669.8511 FAX: 604.669.7712

> Email: info@chapleau resources.com

MANAGEMENT

Jim Stypula - Chief Executive Officer & Director

Eric Wiltzen -President and Chief Financial Officer

Ian Gendall - Vice President Exploration

DIRECTORS:

Jim Stypula
Eric Wiltzen
Allan Rella, Chairman of
the Board & Director
Robert Hunziker
Dr. Ted Urquhart

TRANSFER AGENT

The Transfer Agency Computershare Investor Services 100 University Ave. 9th Floor, North Tower Toronto, Ontario M5J 2Y1 Canada

Ph: 1-877-982-9659

MATO VELHO, BRAZIL

Intersecting with the Coringa property due north, this intriguing 10,000 HA estate is flush with potentially significant gold & silver deposits. To date, drill assays have yielded:

- Identifying over 1 km of strike length along the Lagresia structure with very encouraging gold values of up to **52.70 g/t Au** over 1.00 m (9.0 to 10.0 m) in drill core (DDH3).
- Identifying a significant silver component to gold mineralization in the southeastern extension of Lagresia. DDH13 intersected **35.50 g/t Ag** plus 0.14 g/t Au over 1.00 m (34.0 to 35.0 m) and **34.40 g/t Ag** plus 5.54 g/t Au over 0.70 m (36.9 to 37.6 m).

LA YEGUA, PERU

Early in 2007, Chapleau Resources acquired an option to earn up to a 75% interest from Bear Creek Mining Corporation. The 4,100 hectare property is located 20km northeast of Southern Peru Copper Corporation's Los Chancas deposit which reportedly contains 200 million tonnes of ore grading 1.0% copper, 0.07% molybdenum and 0.12 g/t gold.

Previous work by Bear Creek in 2004 confirmed anomalous copper (200ppm to 1.2% Cu) and molybdenum (100ppm to 424ppm Mo) in rock samples within a zone measuring 2km long. Peripheral to the main Cu-Mo porphyry zone is strongly anomalous gold in rock samples with grades between 0.30 g/t to 5.32 g/t, together with copper values in the 0.3% to 5.98% range.

RECENT NEWS & 1 YEAR STOCK PERFORMANCE

<u>Chapleau Significantly Expands Gold Potential at Coringa/11 New Gold Targets</u> Identified – MarketWire – November 7, 2007

IP Survey Confirms the Strike and Depth Extension of the Gold-Silver + Base Metal Structures at Coringa, Brazil - Phase 2 Drilling of 5000 m to Commen – CNW – October, 11

<u>Chapleau Resources Confirms Receipt of Gold Assays For the Remaining 3</u> Holes at Cajueiro – CNW – September, 10



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