

ELEMENT LIST	EXPLANATION
Introduction	Arabian Centres Company's (the "Company") Board of Directors is pleased to invite its shareholders to attend the Extraordinary General Meeting ("EGM") (First Meeting)
City and Location of the General Assembly's Meeting	Aloft hotel, Riyadh
URL for the Meeting Location	<a href="https://goo.gl/maps/rdbjVCTVgc62">https://goo.gl/maps/rdbjVCTVgc62</a>
Date of the General Assembly's Meeting	2020-03-16 Corresponding to 1441-07-21
Time of the General Assembly's Meeting	18:30
Attendance Eligibility	Shareholders Registered in the Issuer's Shareholders Registry in the Depository Centre At the End of the Trading Session Preceding the General Assembly's Meeting as per Laws and Regulations
Quorum for Convening the General Assembly's Meeting	According to article (34) of the Company's Bylaws, the EGM shall be valid if attended by shareholders representing at least half of the Company's share capital. If this required quorum is not reached, a second meeting shall be held one hour after the date of the first meeting. The second meeting shall be valid if attended by shareholders representing at least 25% of the company's share capital.
General Assembly Meeting Agenda	1) Voting on the issuance by the Company of up to U.S.\$1,000,000,000 (or its equivalent in any other relevant currency) in aggregate principal amount of Shari'a compliant sukuk, which may be issued from time to time either domestically and/or internationally in any currency and in a single or multiple issuances, in accordance with its long term policy to move the Company to more flexible, unsecured public markets financing, and granting the Board of Directors of the

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	<p>Company general and unconditional authority to take all necessary actions or procedures, either directly or by way of delegation, to adopt any resolution, take any action and negotiate, approve and enter into any agreement, deed or other document as may be necessary to implement this transaction, and to decide the number and value of any sukuk to be offered, and the timing of any issuance of sukuk, based on market conditions and the Company's financial condition, funding requirements and strategy, without reverting to the General Assembly of shareholders.</p>
Proxy Form	
E-Vote	<p>Shareholders registered in the Tadawulaty Voting Services will be able to vote on the company's agenda starting at 10:00 on Thursday, 12-03-2020 and until 16:00 on the day of the EGM. Registration and voting through Tadawulaty is available for free to all shareholders using the following link:  <a href="http://www.tadawulaty.com.sa">www.tadawulaty.com.sa</a></p>
Eligibility for Attendance Registration and Voting	<p>Eligibility for Registering the Attendance of the General Assembly's Meeting Ends upon the Convenience of the General Assembly's Meeting. Eligibility for Voting on the Business of the Meeting Agenda Ends upon the Counting Committee Concludes Counting the Votes</p>
Method of Communication	<p>Investor Relations Department</p> <p>Arabian Centers Company</p> <p>P.O. Box: 341904 Riyadh, 12394</p> <p>Tel: +966-11-8252080</p> <p>Fax: +966-11-8252323</p> <p>Email: <a href="mailto:IR@arabiancentres.com">IR@arabiancentres.com</a></p>
Additional Information	<p>Building on the success of the company's first Sukuk issuance in November 2019 that was 4-times</p>

## ELEMENT LIST

## EXPLANATION

oversubscribed, the Company's Management aims for the following:

- To continue favoring the unsecured versus secured financing and move to a majority unsecured funding base.
- To diversify the Company's sources of funding and allow for excess local capacity for future requirements.
- While preserving a sustainable Net Debt/EBITDA level (lower than 4x) and maintaining the Company's financial policy parameters, the Company would be able to accelerate the future capex funding requirements as announced previously.
- To achieve more flexibility and benefit from attractive conditions in pricing, tenor and diversification.
- To extend the overall debt average life and ability to access longer tenor such as 7 or 10 years.

Shareholders have the right to delegate another person to attend by virtue of a written proxy, provided that he is not a member of the Board of Directors or an employee of the Company, and shall be certified by:

- Chambers of Commerce and Industry when the shareholder is affiliated with one of them or if the shareholder is a company or legal entity.

## ELEMENT LIST

## EXPLANATION

- One of the licensed banks or authorized persons in the Kingdom, provided that the shareholder has an account with the bank or the authorized person who is ratifying.

- Notaries or persons authorized to notarize.

Shareholder or their proxy shall provide a copy of the power of attorney at least two days prior to the date of the EGM and send to the address shown above, the proxy needs to present the original of the power of attorney at the before the EGM. All shareholders and proxies must bring their national identity.

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