Committee Charges for 2013 - 2014:
- Provide informational financial reports to the Executive Board regarding assets in the SNMMI Capital Fund, actual and budgeted revenue and expense, and the overall financial affairs of the SNMMI-TS.

- Make recommendations regarding fiscal policy, strategy, and expenditures for the succeeding year.

- Submit the proposed budget for the following year to the Executive Board for approval.

- Identify and prioritize activities for better utilization of human resources, including leadership and staff.

Current Working Objectives/Goals:
- The Finance Committee is working to optimize the financial position of the SNMMI-TS and to ensure its short-term and long-term financial stability. The financial stability goals are achieved via review of the proposed budget for the following year and, after its approval, review the progress toward meeting the budget.

- Evaluate any recommendations from the Management Fee Task Force (MFTF).

Progress of Charge/Objectives/Goals to Date:
- For FY13, SNMMI-TS is on track to exceed its budgeted bottom line of $35,795. At this time, the projected FY13 bottom line of the SNMMI-TS is $38,891 or $3,096 greater than budget. Although revenue is less than budget by approximately $76,000, expenses are also much less than budget.

- As of June 30, 2013, the SNMMI Capital Fund’s fair market value was approximately $4,800,000 (the SNMMI-TS portion of the assets totaled approximately $975,000). Since June 30, 2012, the total value of the fund has increased approximately $473,000 or 10.9%, net of fees.

- During FY13, the SNMMI/SNMMI-TS Management Fee Task Force (MFTF) reviewed the methodology used to determine the fee. As a result of its review, the MFTF recommended that the methodology remain in place for purposes of determining the fee for FY14.

- The committee will review the FY14 budget of SNMMI-TS at its September meeting.

Additional Goals/Objectives Added for 2013 - 2014:
- Provide support to the SNMMI-TS representatives on the MFTF.

- Review current fiscal policies and determine if there should be revisions or eliminations.

- Provide support to any SNMMI-TS leadership group considering activities or proposals that may result in a financial impact to the operating budget.

- Evaluate any SNMMI resolutions that may have a financial impact on the SNMMI-TS operating budget and, if necessary, suggest modifications that could alter the financial impact.