Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

OMB No. 3209-0001 Form Approved

Reporting Individual's Name Date of Appointment, Candidacy, Election or Nomination (Month, Day, Year) 5 C.F.R. Part 2634 Position for Which Filing 01/20/2009 U.S. Office of Government Ethics to the best of my knowledge. Government During the Preceding 12 Months (If Not Same as Above) or forwarding address regulations (subject to any comments in the box below). in compliance with applicable laws and in this report, I conclude that the filer is On the basis of information contained CERTIFY that the statements I have made on this form and all attached Senate Confirmation Presidential Nominees Subject to Location of Present Office chedules are true, complete and correct osition(s) Held with the Federal Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet Agency Ethics Official's Opinion Office of Government Ethics
Use Only Other Review (If desired by Certification agency) Reporting Status appropriate boxes) SECRETARY OF EDUCATION DUNCAN Check Signature of Reporting Individua Name of Congressional Committee Considering Nomination Title of Position(s) and Date(s) Held Signature of D HELP COMMITTEE 125 SOUTH CLARK STREET, CHICAGO, IL 60603 Address (Number, Street, City, State, and ZIP Code ast Name signature ignature of Other Reviewer 2000 Agency Ethics Official/Reviewing Official Incumbent Covered by Report Calendar Year (Check box if filing extension granted & indicate number of days X or Candidate New Entrant, Nominee, First Name and Middle Initial Do You DEPARTMENT OF EDUCATION ARNE S Department or Agency (If Applicable (Check box if comments are continued on the reverse side) ntend Yes Create a Qualified Diversified Trust Date (Month, Day, Year Date (Month, Day, Year) Date (Month, Day, Year) Date (Month, Day, Year 01/07/2009 773-553-1550 Telephone No. (Include Area Code) Filer Termination × No 60 Termination Date (If Applicable) (Month, Day, Year) last day of the filing extension period shall be subject to a \$200 fee. 30 days after the date the report is Nominees, New Entrants and Candidates for President and Vice President: of Schedule D is not applicable. period begins at the end of the period Termination Filers: The reporting applicable. include the filing year up to the date is granted, more than 30 days after the required to be filed, or, if an extension file this report and does so more than at the date of termination. Part II you file. Part II of Schedule D is not Schedule D where you must also Part II of Schedule C and Part I of the preceding calendar year except Incumbents: The reporting period is or arrangements as of the date of filing. Schedule C. Part II (Agreements or Arrangements) - Show any agreements year up to any date you choose that is within 31 days of the date of filing. Schedule C. Part I (Liabilities)-The reporting period is the preceding Schedule B-Not applicable calendar year and the current calendar year up to the date of filing. Value Schedule A.—The reporting period for income (BLOCK C) is the preceding covered by your previous filing and ends the current calendar year up to the the preceding two calendar years and Schedule D-The reporting period is calendar year and the current calendar within 31 days of the date of filing. assets as of any date you choose that is Any individual who is required to Hee for Late Filing Reporting Periods Agency Use Only OGE Use Only 1

Form Designed in Microsoft Excel 2000

5 C.F.R Part 2634 SF278 (Rev. 03/2000)

Reporting Individual's Name ARNE S. DUNCAN U.S. Office of Government Ethics Assets and Income Valuation of Assets at close of SCHEDULE other entry is needed in Block C for that item. Income: type and amount. If "None (or less than \$201)" is checked, no Page Number N

in income during the reporting period, together value exceeding \$1,000 at the close of the reporting period, or which generated more than \$200 production of income which had a fair market report each asset held for investment or the For you, your spouse, and dependent children, For yourself, also report the source and actual amount of earned income exceeding \$200 (other than from the U.S. Government). For your spouse, with such income eport the source but not the amount of earned Ch Examples our spouse). chial acount of any honoraria over \$200 of ncome of more than \$1,000 (except report the IRA (S) ARIEL FUND (J) CHASE BANK HYDE PARK BANK CHECKING IRA FOR ARNE DUNCAN This category applies only if the asset/income is solely that of the filer's spouse or dependent children. CHECKING ACCOUNT (J) TIAA, TRADITIONAL GUARANTEED ARIEL APPRECIATION FUND (J) ACCOUNT (J) ANNUITY ARIEL FUND ARIEL FOCUS FUND (J) ARIEL FUND None Central Airlines Common

Doe Jones & Smith, Hometown, State IRA: Heartland 500 Index Fund Kempstone Equity Fund BLOCK A None (or less than \$1,001) \$1,001 - \$15,000 × × \$15,001 - \$50,000 $\times \times \times$ \$50,001 - \$100,000 × × reporting period \$100,001 - \$250,000 BLOCK B \$250,001 - \$500,000 \$500,001 - \$1,000,000 Over \$1,000.000 * \$1,000,001 - \$ 5,000,000 \$5,000,001 - \$25,000,000 \$25,000,001 - \$50,000,000 Over \$50,000,000 Excepted Investment Fund × × $\times \times \times$ If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, **Excepted Trust** Qualified Trust Dividends Rent and Royalties × × Interest × Capital Gains None (or less than \$201) × × × × \$201 - \$1,000 × \$1,001 - \$2,500 \$2,501 - \$5,000 × × \$5,001 - \$15,000 BLOCK C Amount \$15,001 - \$50,000 \$50,001 - \$100,000 \$100,001 - \$1,000,000 Over \$1,000,000* \$1,000,001 - \$5,000,000 Over \$5,000,000 (Specify Amount Type & Income Other Actual Date Mo., Day, Yr.) Honoraria Only if

Prior Editions Cannot be Used.

mark the other higher categories of value, as appropriate.

SF278 (Rev. 03/2000) 5 C.F.R Part 2634

ARNE S. DUNCAN U.S. Office of Government Ethics Reporting Individual's Name mark the other higher categories of value, as appropriate BRIGHT START COLLEGE SAVINGS BRIGHT START COLLEGE SAVINGS 529 PLAN. INDEX AGE BASED 0-6 YRS PORTFOLIO. SMITH BARNEY (DC) TIAA CREF STOCK ACCOUNT This category applies only if the asset/income is solely that of the filer's spouse or dependent children. INTENTIONALLY LEFT BLANK 529 PLAN. INDEX AGE BASED 7-9 YRS VARIABLE ANNUITY 403(B) PLAN - AIG STOCK INDEX FUND CHICAGO PUBLIC SCHOOLS PLAN - AIG STOCK INDEX FUND 457 DEFERRED COMPENSATION CHICAGO PUBLIC SCHOOLS AIG STOCK INDEX FUND AIG ROTH IRA PORTFOLIO. SMITH BARNEY (DC) TIAA CREF UNIV OF CHICAGO (S) CREF SOCIAL CHOICE TIAA TRADITIONAL GUAR ANNUITY CREF GLOBAL EQUITIES CREF MONEY MARKET Assets and Income BLOCK A None (or less than \$1,001) \$1,001 - \$15,000 ×× × \$15,001 - \$50,000 Valuation of Assets \$50,001 - \$100,000 × reporting period × \$100,001 - \$250,000 × at close of BLOCK B \$250,001 - \$500,000 × \$500,001 - \$1,000,000 Over \$1,000.000 * \$1,000,001 - \$ 5,000,000 \$5,000,001 - \$25,000,000 SCHEDULE A continued \$25,000,001 - \$50,000,000 Over \$50,000,000 (Use only if needed) **Excepted Investment Fund** × × × ×× **Excepted Trust** If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children. Qualified Trust other entry is needed in Block C for that item Income: type and amount. If "None (or less than \$201)" is checked, no Dividends Type Rent and Royalties Interest × Capital Gains None (or less than \$201) × × ×× × ×× \$201 - \$1,000 \$1,001 - \$2,500 × \$2,501 - \$5,000 \$5,001 - \$15,000 BLOCK C \$15,001 - \$50,000 Amoun \$50,001 - \$100,000 \$100,001 - \$1,000,000 Over \$1,000,000* \$1,000,001 - \$5,000,000 Over \$5,000,000 Page Number Other Income (Specify Type & Actual Amount) w Date (Mo., Day, Yr.) Honoraria Only if

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SF278 (Rev. 03/2000)
5 C.F.R Part 2634
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Reporting Individual's N

U.S. Office of Government Ethics Reporting Individual's Name								Page	Page Number	
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COMMON STOCK, CHICAGO, IL										
2 ARIEL CAPITAL MANAGEMENT, INC. K-1 - based on shares owned above CHICAGO, IL	•	×						SC	SCORP INCOME \$0 ESTIMATE	
CHICAGO PUBLIC SCHOOLS									SALARY \$212,502.88	
GUARDIAN WHOLE LIFE	×			×		×				
5 ARIEL CAPITAL MANAGEMENT, LLC										
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5 C.F.R Part 2634

Report liabilities over \$10,000 owed to any one creditor at Part I: Liabilities ARNE S. DUNCAN Reporting Individual's Name U.S. Office of Government Ethics or dependent children. Check the highest amount owed any time during the reporting period by you, your spouse, payment by a former employer (including severance payments); (3) leaves employee benefit plan (e.g. 401k, deferred compensation; (2) continuation Report your agreements or arrangements for: continuing participation in an Part III: Agreements or Arrangements Examples: luring the reporting period. Exclude a mortgage on your with the spouse or dependent children, mark the other higher categories, as appropriate O () 4 1 ARIEL PROFIT SHARING AND 401(K) PLAN; DEFINED CONTRIBUTION PLAN; NO FURTHER CONTRIBUTIONS TO BE MADE This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer Example: CHICAGO PUBLIC SCHOOLS 403(B) PLAN; DEFINED CONTRIBUTION PLAN; NO FURTHER CONTRIBUTIONS TO BE MADE CHICAGO PUBLIC SCHOOLS 457(B) PLAN; DEFINED CONTRIBUTION PLAN; NO FURTHER CONTRIBUTIONS TO BE MADE BY THE EMPLOYER BY THE EMPLOYER BY THE EMPLOYER First District Bank, Washington, DC John Jones, 123 J St., Washington, DC Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00. Creditors (Name and Address) Status and Terms of any Agreement or Arrangement Mortgage on rental property, Delaware
Promissory note by automobiles, household furniture or appliances, and liabilities owed to certain relatives listed in instructions. personal residence unless it is rented out, loans secured See instructions for revolving charge accounts. Type of Liability SCHEDULE of negotiations for any of these arrangements or benefits of absence; and (4) future employment. See instructions regarding the reporting Incurred 0 1999 Date Interest 10% Rate None X on demand Term if appli-cable ARIEL INVESTMENTS, INC., CHICAGO, IL Doe Jones & Smith, Hometown, State CHICAGO PUBLIC SCHOOLS, CHICAGO, IL CHICAGO PUBLIC SCHOOLS, CHICAGO, IL \$10,001 -\$15,000 \$15,001 -\$50,000 \$50,001 -\$100,000 \$100,001 Category of Amount or Value (x) Parties \$250,000 \$250,001 \$500,000 \$500,001 \$1,000,000 Page Number \$1,000,000* \$1,000,001 \$5,000,000 \$5,000,001 Ó \$25,000,000 \$25,000,001 01/1993 09/2004 02/1998 \$50,000,000 7/85 Date Over \$50,000,000

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5 C.F.R Part 2634
U.S. Office of Government Ethics
Reporting Individual's Name

RNE S. DUNCAN SCHEDULE D Art I: Positions Held Outside U.S. Government eport any positions held during the applicable reporting period, whether consultant of any corporation, firm, partnership, or other business enterprise or any positions held during the applicable reporting period, whether consultant of any corporation, firm, partnership, or other business enterprise or any irrector, trustee, general partner, proprietor, representative, employee or social, fraternal or political entities and those solely of an honorary nature.
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fficer
officer
Organization (Name and Address) Type of Organization Position Held Prom (Mo.,
Examples: Nati Assn. of Rock Collectors, NY, NY Non-profit education President Non-profit education Partner Partner
SCHOOL DISTRICT CHIEF EXECUTIVE OFFICER
4
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6
ne Source
teport sources of more than \$5,000 compensation received by you or your corporation, firm, partnership, or other business enterprise, or any other non-profit in you are an incumpent, usiness affiliation for services provided directly by you during any one year of organization when you directly provided the services generating a fee or payment. Termination Filet, or vige period. This includes the names of clients and customers of any of more than \$5,000. You need not report the U.S. Government as a source, or Presidential Candidate. None None
Source (Name and Address) Brief Description of Duties
xamples Doe Jones & Smith, Hometown, State Legal services Legal services in connection with university construction
2
3
4
5
5

ARNE DUNCAN BOARDS / COMMITTEES

	Type of		From	То
Name/address of organization	organization	Position held	(mo/yr)	(mo/yr)
Ariel Education Initiative				
200 East Randolph			0 1 1 05	Deimont
Chicago IL 60601	Non Profit	Board Member	September-95	Present
Chicago Cares				
300 W. Adams Suite 300				_
Chicago IL 60606	Non Profit	Board Member	June-2001	Present
Children First Fund	*			
125 South Clark Street				
Chicago IL 60603	Non Profit	Board Member	June-2001	Present
Harvard University Board of Overseers				
Massachusetts Hall				*
Cambridge, MA 02138	Education	Board Member	June-06	Present
Illinois Council Against Handgun Violence			And Andrew Control of the Control of	
223 W. Jackson Blvd Suite 802				
Chicago IL 60606	Non Profit	Board Member	January-97	Present
Jobs for America's Graduates			deres de como de como de la desenda por como de desenda por como como como de la desenda como de contra de colo de la desenda de la desenda como de la delegación delegación de la delegación delegación de la delegación deleg	ingentation for the first of the state of th
1729 King Street, Suite 100				
	Non Profit	Board Member	October-03	Present
Alexandria VA 22314	TOTAL TOTAL		And the second s	and the second s
Junior Achievement of Chicago				
651 W. Washington Street, Suite 404	Non Profit	Board Member	January-02	Present
Chicago, IL 60661-2123	Non Plont	Board Werriber	January 02	11000111
National Association of Basketball Coaches				
1111 Main Street Suite 1000	N - 5 - 51	Canaultant	March-2002	Present
Kansas City MO 64105	Non Profit	Consultant	IVIAIUITZUUZ	1 103CIII
Scholarship Chicago Advisory Board		A.I. Isaaa Daarad		
55 East Jackson Blvd., Suite 1010		Advisory Board	1 4000	Dunnant
Chicago, IL 60604	Non Profit	Member	June-1998	Present
South Side YMCA				
6330 S. Stony Island Ave				D
Chicago IL 60637	Non Profit	Board Member	June-01	Present
The Broad Center for the Management of School				
Systems				
10900 Wilshire Boulevard, 12th Floor				
Los Angeles, CA 90024	Non Profit	Board Member	June-08	Present
The Children's Center				
5617 South Blackstone Ave				
Chicago IL 60637	Non profit	Board Member	January-1995	Present
The Golden Apple Foundation	ing and the state of the state	on green and a section of the desired and a section of the section of the desired and a section of the section		
8 South Michigan Ave, Suite 700				
Chicago IL 60603	Non Profit	Board Member	November-01	Present
The Renaissance Schools Fund			r a ser a construir qui de construir de cons	aandan ahaadaa gadad ayaa ah dharaan dha dharaan ahaada ah ayaa ah ayaa ah ahaa ah
21 S. Clark Street, Suite 3120				
	Non Profit	Board Member	September-04	Present
Chicago, IL 60603	MATERIA DE TENTO DE LA CONTRACTOR DE LA DESCRICACIÓN DE LA DESCRICACIÓ			
The Dean's Advisory Board of the Kellogg School				
of Management		Advison/ Poord		
Office of Development and Alumni Relations	New Design	Advisory Board	October-04	Present
2001 Sheridan Rd, Evanston, IL 60208	Non Profit	Member	OCIODEI-04	LICSCIII
Visiting Committee for Harvard University's				
Graduate School of Education				
Harvard Graduate School of Education		Visiting Committee	0.1.1.00	Diagram
Appian Way, Cambridge, MA 02138	Non Profit	Member	October-06	Present
University of Chicago's School of Social Service		A Dec and the last		
		Visiting Committee		
Administration		Member	July-01	Present