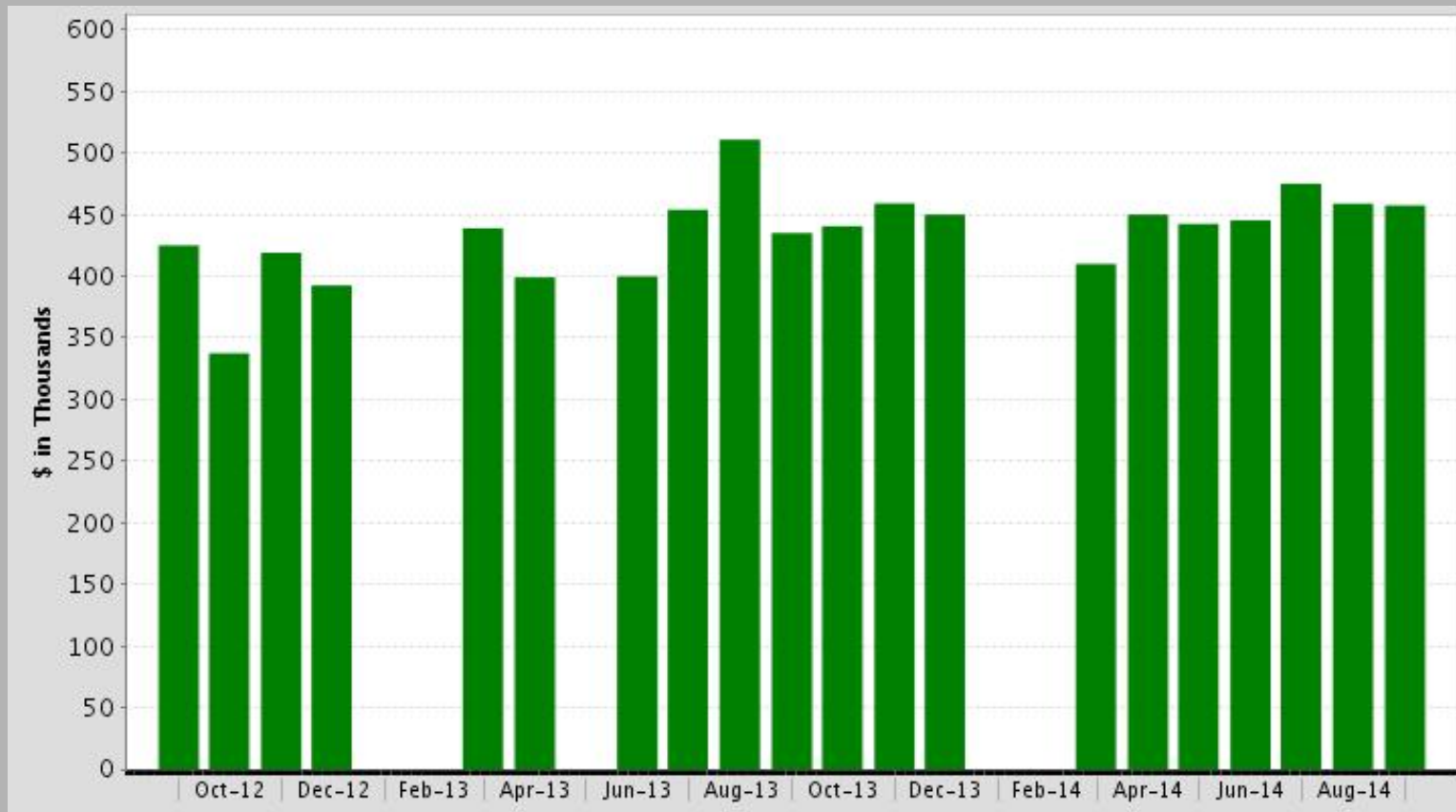


Median Sold Price by Month

Sep-2012 vs Sep-2014: The median sold price is up 8%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
425,000	457,500	32,500	8



Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All	Bathrooms: All	SqFt: 1665-2200
			Lot Size: All Square Footage

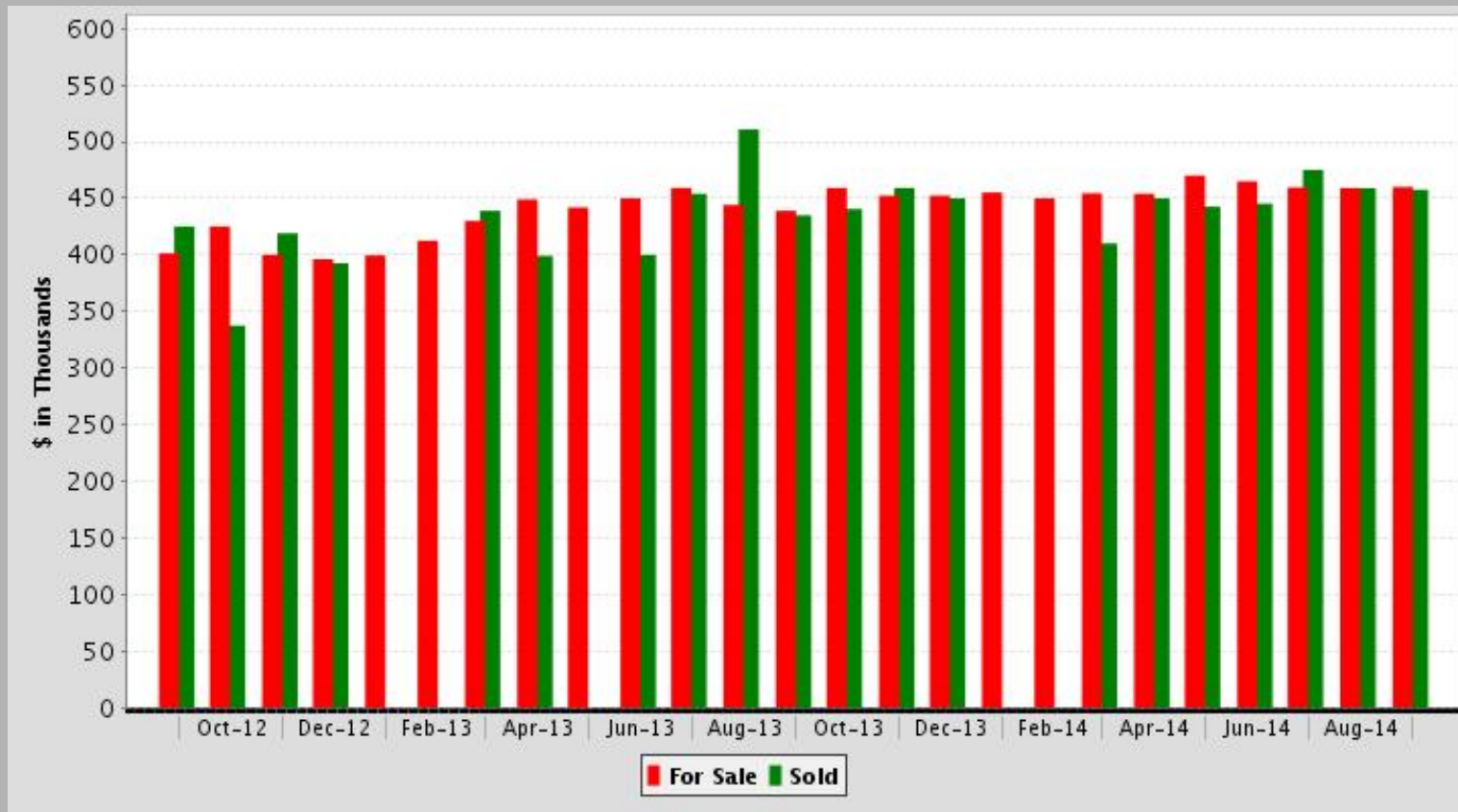
Median Sold Price by Month

Sep-2012 vs Sep-2014: The median sold price is up 8%

Time Period	Sold Median Price	Units	Avg DOM
Sep-14	457,500	3	102
Aug-14	458,900	1	117
Jul-14	475,000	5	56
Jun-14	445,250	4	26
May-14	442,475	4	90
Apr-14	450,000	3	69
Mar-14	410,000	3	59
Feb-14		0	
Jan-14		0	
Dec-13	450,000	3	31
Nov-13	459,000	3	29
Oct-13	440,500	5	130
Sep-13	435,000	7	44
Aug-13	510,750	2	50
Jul-13	454,000	1	40
Jun-13	400,000	3	14
May-13		0	
Apr-13	399,000	6	58
Mar-13	439,000	1	10
Feb-13		0	
Jan-13		0	
Dec-12	392,500	2	62
Nov-12	419,000	3	96
Oct-12	337,500	2	114
Sep-12	425,000	3	48

Median For Sale vs Median Sold

Sep-2012 vs Sep-2014: The median price of for sale properties is up 15% and the median price of sold properties is up 8%



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
401,350	460,000	58,650	15



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
425,000	457,500	32,500	8

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1665-2200
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

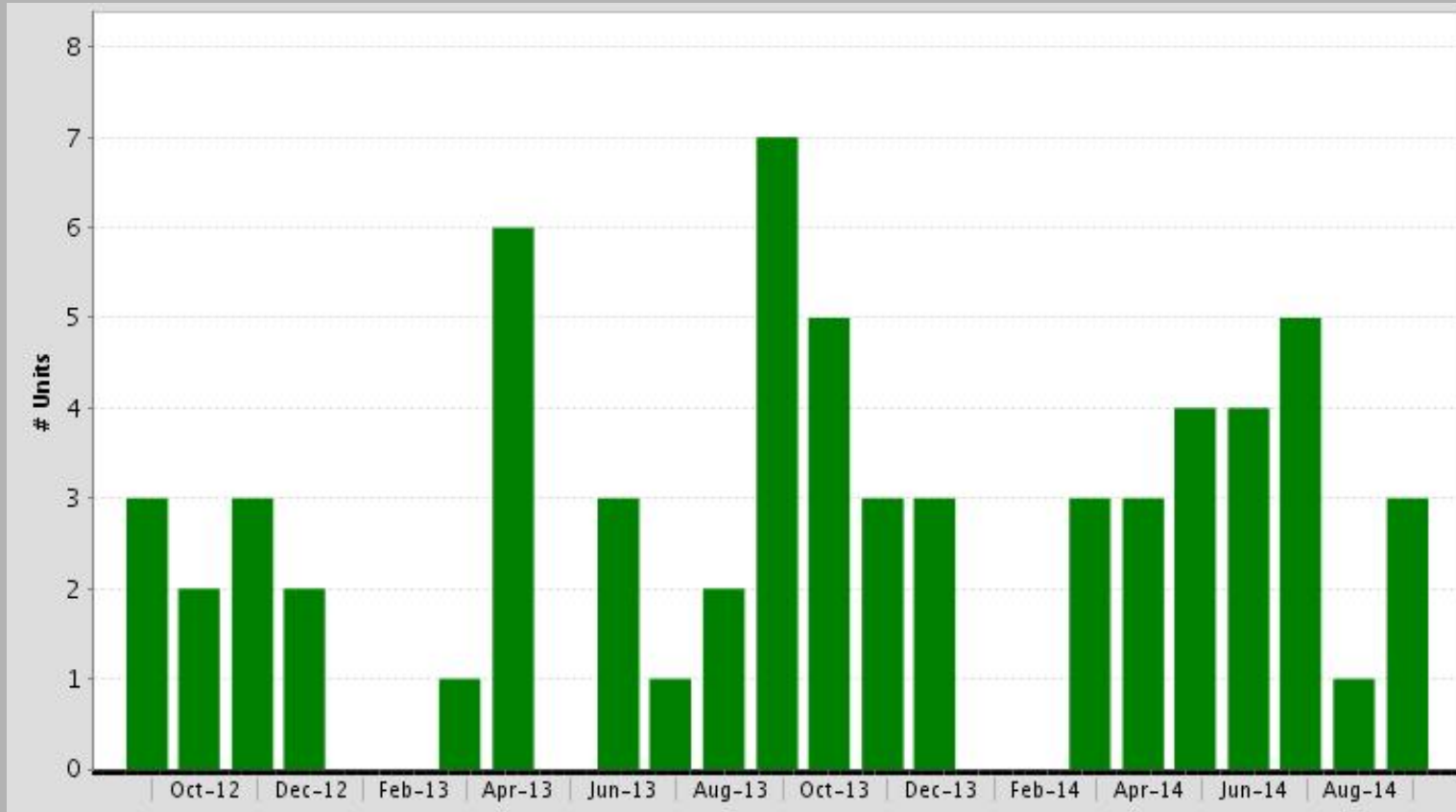
Median For Sale vs Median Sold

Sep-2012 vs Sep-2014: The median price of for sale properties is up 15% and the median price of sold properties is up 8%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Sep-14	460,000	5	457,500	3	-2,500
Aug-14	459,000	5	458,900	1	-100
Jul-14	459,500	6	475,000	5	15,500
Jun-14	465,000	10	445,250	4	-19,750
May-14	470,000	7	442,475	4	-27,525
Apr-14	453,950	10	450,000	3	-3,950
Mar-14	454,400	12	410,000	3	-44,400
Feb-14	449,900	9		0	-449,900
Jan-14	455,000	7		0	-455,000
Dec-13	452,450	6	450,000	3	-2,450
Nov-13	452,400	8	459,000	3	6,600
Oct-13	459,000	9	440,500	5	-18,500
Sep-13	439,000	7	435,000	7	-4,000
Aug-13	444,000	12	510,750	2	66,750
Jul-13	459,000	11	454,000	1	-5,000
Jun-13	449,900	9	400,000	3	-49,900
May-13	441,950	8		0	-441,950
Apr-13	449,000	5	399,000	6	-50,000
Mar-13	429,950	10	439,000	1	9,050
Feb-13	412,450	8		0	-412,450
Jan-13	399,450	6		0	-399,450
Dec-12	396,208	6	392,500	2	-3,708
Nov-12	399,900	5	419,000	3	19,100
Oct-12	425,000	7	337,500	2	-87,500
Sep-12	401,350	6	425,000	3	23,650

Sold Properties by Month

Sep-2012 vs Sep-2014: The number of Sold properties has not changed



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
3	3	0	0%

Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	SqFt: 1665-2200
	Construction Type: All	Bedrooms: All	Lot Size: All Square Footage
		Bathrooms: All	

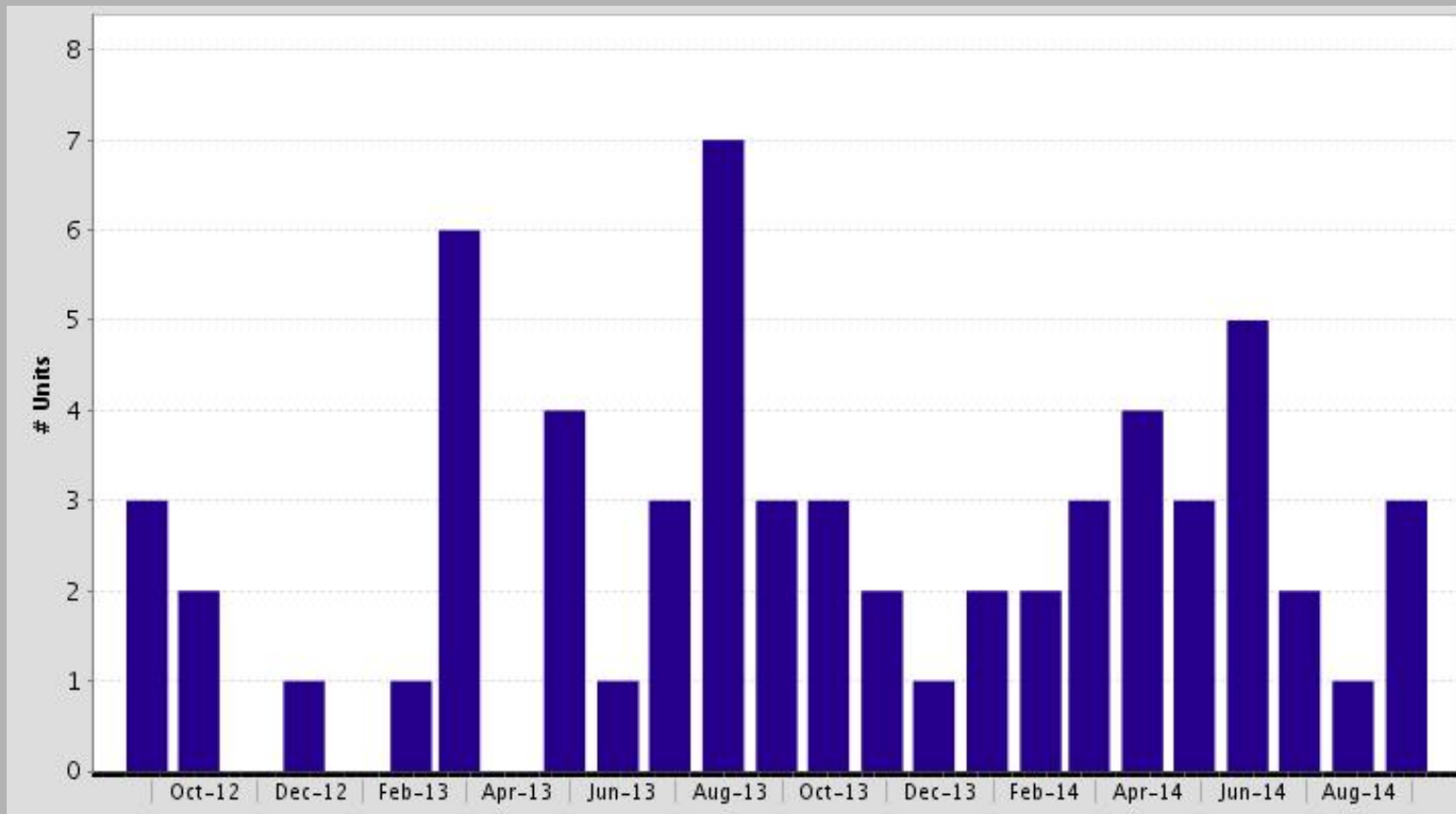
Sold Properties by Month

Sep-2012 vs Sep-2014: The number of Sold properties has not changed

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	3	457,500	102	0	0.0		3	100.0	457,500
Aug-14	1	458,900	117	0	0.0		1	100.0	458,900
Jul-14	5	475,000	56	0	0.0		5	100.0	475,000
Jun-14	4	445,250	26	0	0.0		4	100.0	445,250
May-14	4	442,475	90	0	0.0		4	100.0	442,475
Apr-14	3	450,000	69	0	0.0		3	100.0	450,000
Mar-14	3	410,000	59	0	0.0		3	100.0	410,000
Feb-14	0			0			0		
Jan-14	0			0			0		
Dec-13	3	450,000	31	0	0.0		3	100.0	450,000
Nov-13	3	459,000	29	0	0.0		3	100.0	459,000
Oct-13	5	440,500	130	1	20.0	380,000	4	80.0	444,750
Sep-13	7	435,000	44	0	0.0		7	100.0	435,000
Aug-13	2	510,750	50	0	0.0		2	100.0	510,750
Jul-13	1	454,000	40	0	0.0		1	100.0	454,000
Jun-13	3	400,000	14	0	0.0		3	100.0	400,000
May-13	0			0			0		
Apr-13	6	399,000	58	0	0.0		6	100.0	399,000
Mar-13	1	439,000	10	0	0.0		1	100.0	439,000
Feb-13	0			0			0		
Jan-13	0			0			0		
Dec-12	2	392,500	62	0	0.0		2	100.0	392,500
Nov-12	3	419,000	96	1	33.3	403,000	2	66.7	450,500
Oct-12	2	337,500	114	0	0.0		2	100.0	337,500
Sep-12	3	425,000	48	0	0.0		3	100.0	425,000

Under Contract Properties by Month

Sep-2012 vs Sep-2014: The number of Under Contract properties has not changed



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
3	3	0	0%

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...

Price: All Bedrooms: All Bathrooms: All SqFt: 1665-2200
 MLS: VCRDS Period: 2 Year Monthly Construction Type: All Lot Size: All Square Footage

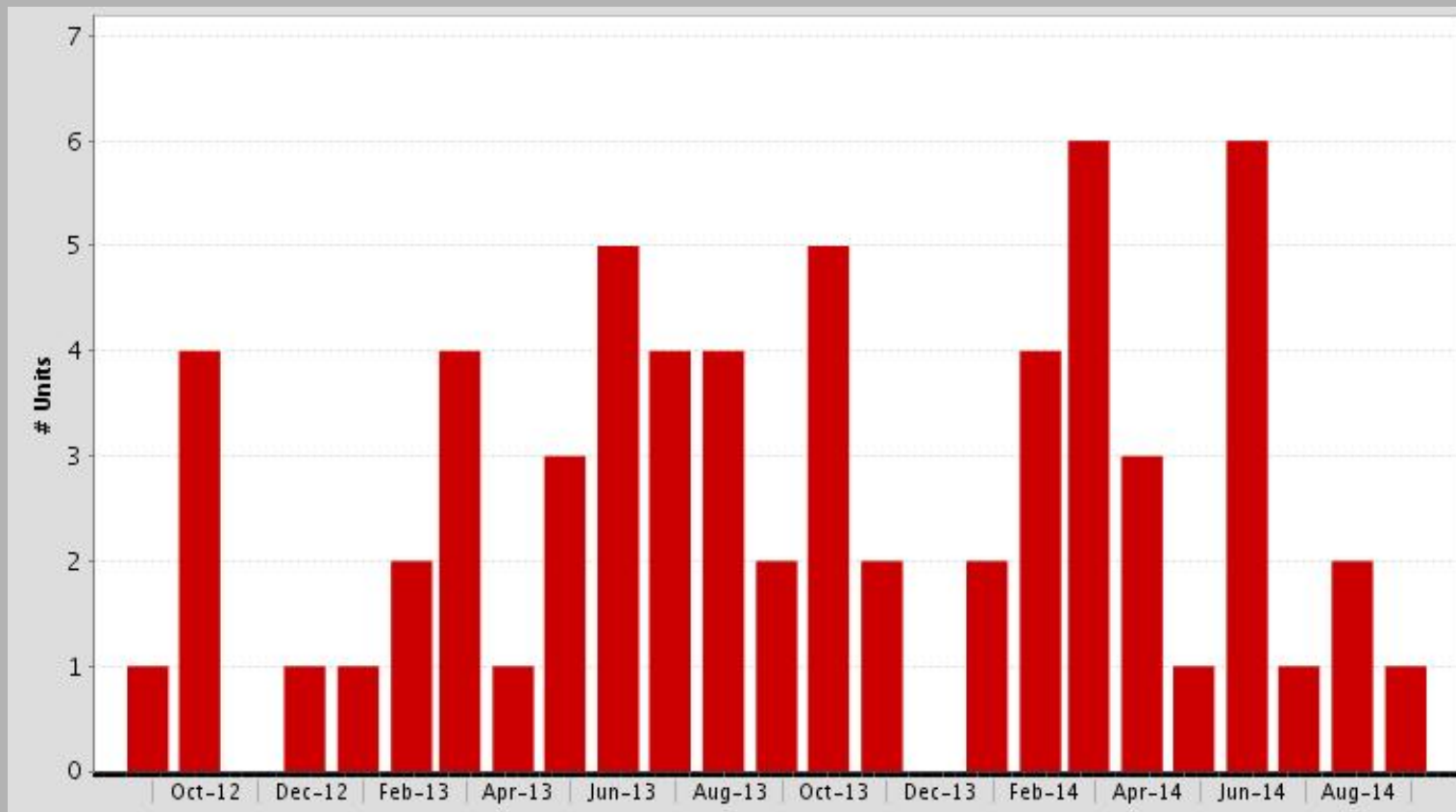
Under Contract Properties by Month

Sep-2012 vs Sep-2014: The number of Under Contract properties has not changed

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	3	460,000	53	0	0.0		3	100.0	460,000
Aug-14	1	459,000	53	0	0.0		1	100.0	459,000
Jul-14	2	464,450	134	0	0.0		2	100.0	464,450
Jun-14	5	474,900	56	0	0.0		5	100.0	474,900
May-14	3	482,500	33	0	0.0		3	100.0	482,500
Apr-14	4	424,975	42	0	0.0		4	100.0	424,975
Mar-14	3	449,900	69	0	0.0		3	100.0	449,900
Feb-14	2	459,950	78	0	0.0		2	100.0	459,950
Jan-14	2	434,950	110	0	0.0		2	100.0	434,950
Dec-13	1	449,900	9	0	0.0		1	100.0	449,900
Nov-13	2	424,950	34	0	0.0		2	100.0	424,950
Oct-13	3	550,000	35	0	0.0		3	100.0	550,000
Sep-13	3	434,900	189	1	33.3	380,000	2	66.7	436,950
Aug-13	7	459,000	45	0	0.0		7	100.0	459,000
Jul-13	3	449,900	37	0	0.0		3	100.0	449,900
Jun-13	1	489,000	69	0	0.0		1	100.0	489,000
May-13	4	417,000	20	0	0.0		4	100.0	417,000
Apr-13	0			0			0		
Mar-13	6	412,000	55	0	0.0		6	100.0	412,000
Feb-13	1	399,900	28	0	0.0		1	100.0	399,900
Jan-13	0			0			0		
Dec-12	1	392,517	53	0	0.0		1	100.0	392,517
Nov-12	0			0			0		
Oct-12	2	458,350	51	0	0.0		2	100.0	458,350
Sep-12	3	383,200	143	1	33.3	383,200	2	66.7	374,700

New Properties by Month

Sep-2012 vs Sep-2014: The number of New properties has not changed



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
1	1	0	0

Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All		Bathrooms: All
			SqFt: 1665-2200
			Lot Size: All Square Footage

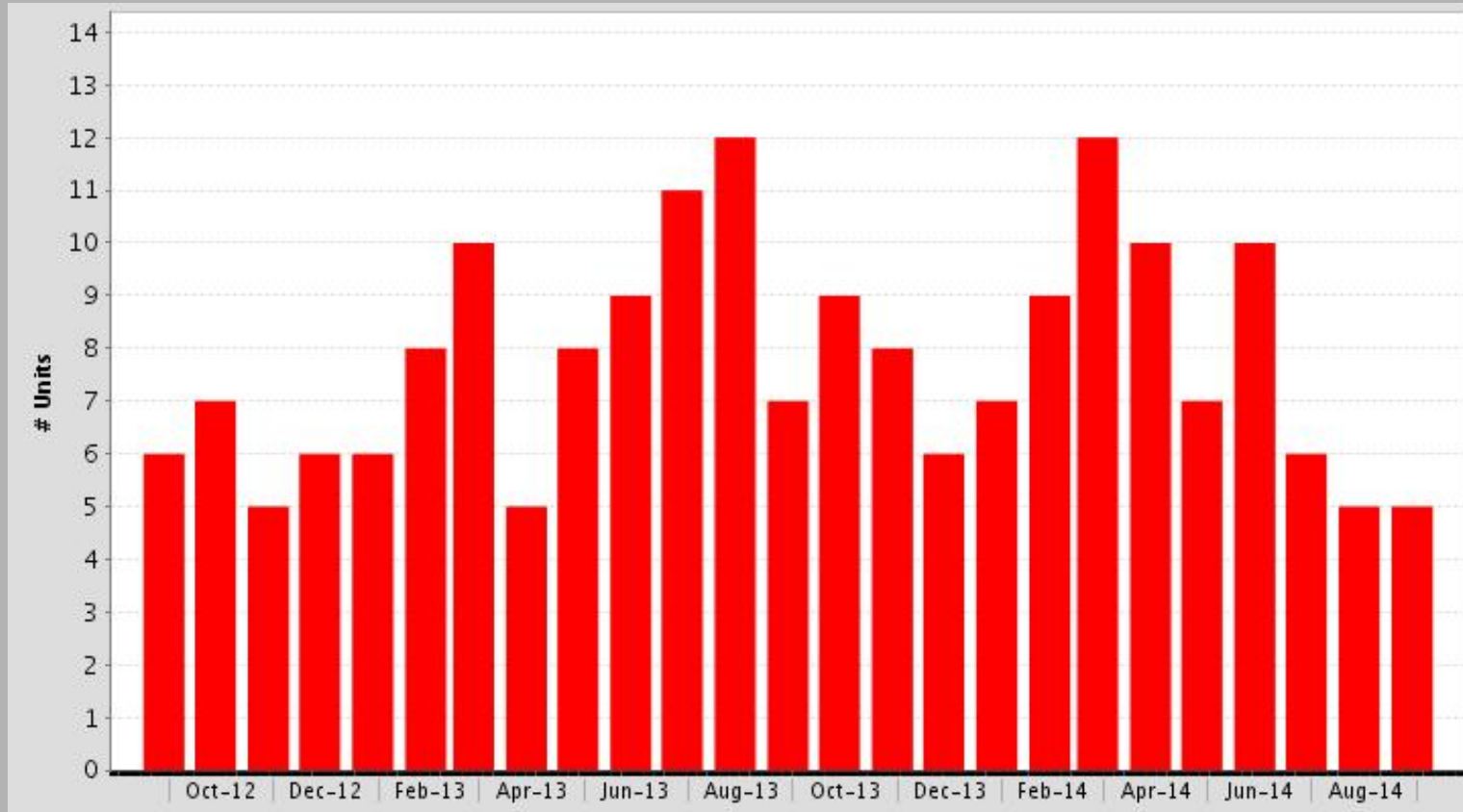
New Properties by Month

Sep-2012 vs Sep-2014: The number of New properties has not changed

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	1	519,000	0	0.0		1	100.0	519,000
Aug-14	2	464,450	0	0.0		2	100.0	464,450
Jul-14	1	459,000	0	0.0		1	100.0	459,000
Jun-14	6	467,450	0	0.0		6	100.0	467,450
May-14	1	495,000	0	0.0		1	100.0	495,000
Apr-14	3	419,000	0	0.0		3	100.0	419,000
Mar-14	6	458,950	0	0.0		6	100.0	458,950
Feb-14	4	449,450	0	0.0		4	100.0	449,450
Jan-14	2	457,447	0	0.0		2	100.0	457,447
Dec-13	0		0			0		
Nov-13	2	429,900	0	0.0		2	100.0	429,900
Oct-13	5	459,000	0	0.0		5	100.0	459,000
Sep-13	2	502,500	0	0.0		2	100.0	502,500
Aug-13	4	427,200	0	0.0		4	100.0	427,200
Jul-13	4	461,500	0	0.0		4	100.0	461,500
Jun-13	5	449,900	0	0.0		5	100.0	449,900
May-13	3	385,000	0	0.0		3	100.0	385,000
Apr-13	1	449,000	0	0.0		1	100.0	449,000
Mar-13	4	438,250	0	0.0		4	100.0	438,250
Feb-13	2	442,000	0	0.0		2	100.0	442,000
Jan-13	1	399,000	0	0.0		1	100.0	399,000
Dec-12	1	389,000	0	0.0		1	100.0	389,000
Nov-12	0		0			0		
Oct-12	4	417,400	0	0.0		4	100.0	417,400
Sep-12	1	383,200	1	100.0	383,200	0	0.0	

For Sale Properties by Month

Sep-2012 vs Sep-2014: The number of For Sale properties is down -17%



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
6	5	-1	-17



Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All		SqFt: 1665-2200
		Bathrooms: All	Lot Size: All Square Footage

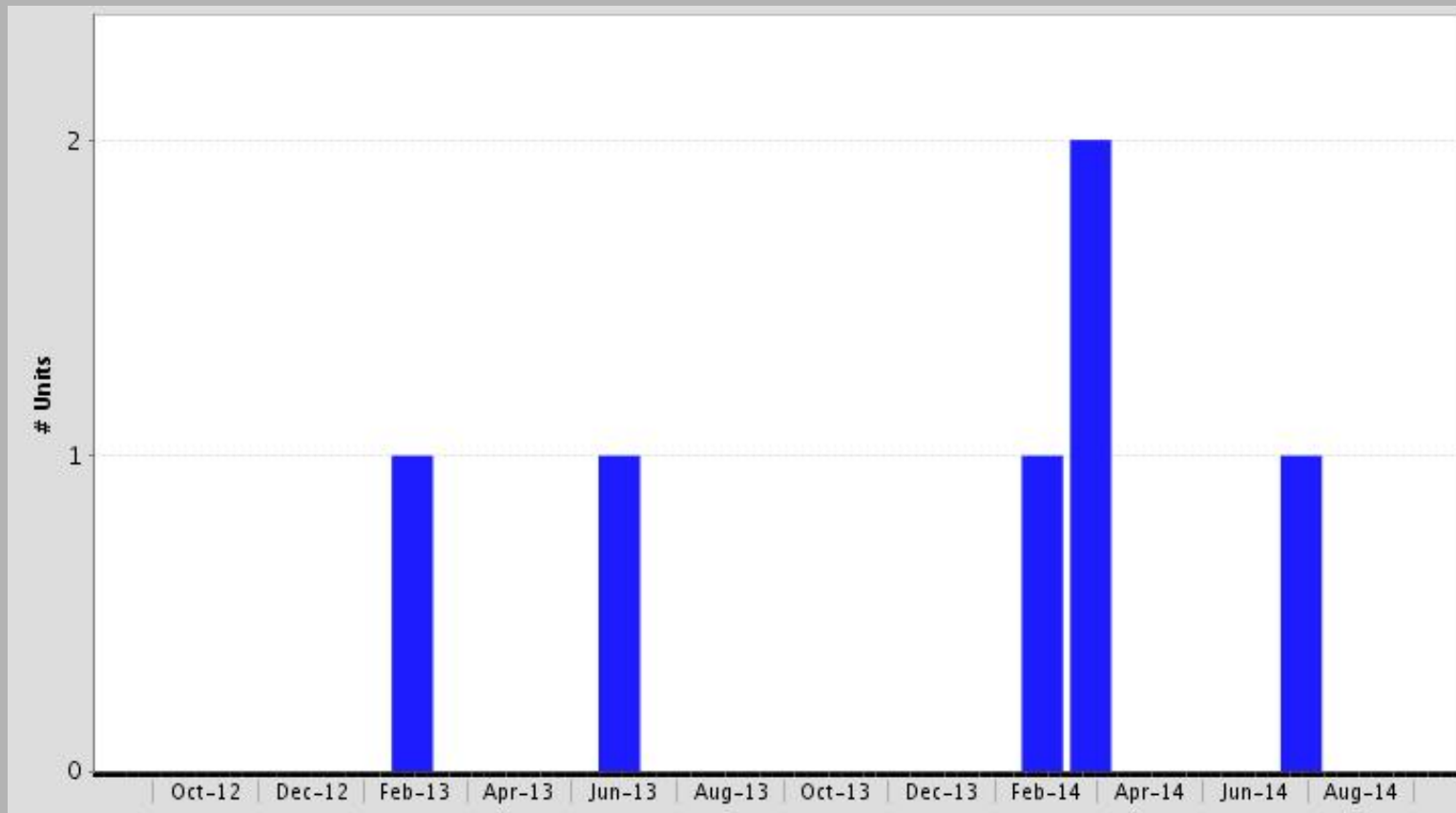
For Sale Properties by Month

Sep-2012 vs Sep-2014: The number of For Sale properties is down -17%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	5	460,000	57	0	0.0		5	100.0	460,000
Aug-14	5	459,000	46	0	0.0		5	100.0	459,000
Jul-14	6	459,500	64	0	0.0		6	100.0	459,500
Jun-14	10	465,000	56	0	0.0		10	100.0	465,000
May-14	7	470,000	69	0	0.0		7	100.0	470,000
Apr-14	10	453,950	43	0	0.0		10	100.0	453,950
Mar-14	12	454,400	47	0	0.0		12	100.0	454,400
Feb-14	9	449,900	98	0	0.0		9	100.0	449,900
Jan-14	7	455,000	123	0	0.0		7	100.0	455,000
Dec-13	6	452,450	113	0	0.0		6	100.0	452,450
Nov-13	8	452,400	75	0	0.0		8	100.0	452,400
Oct-13	9	459,000	51	0	0.0		9	100.0	459,000
Sep-13	7	439,000	115	1	14.3	380,000	6	85.7	447,000
Aug-13	12	444,000	80	1	8.3	380,000	11	91.7	449,000
Jul-13	11	459,000	75	1	9.1	380,000	10	90.9	459,000
Jun-13	9	449,900	100	1	11.1	380,000	8	88.9	454,450
May-13	8	441,950	98	1	12.5	380,000	7	87.5	449,000
Apr-13	5	449,000	125	1	20.0	380,000	4	80.0	454,000
Mar-13	10	429,950	72	1	10.0	380,000	9	90.0	434,900
Feb-13	8	412,450	120	1	12.5	380,000	7	87.5	425,000
Jan-13	6	399,450	131	1	16.7	380,000	5	83.3	399,900
Dec-12	6	396,208	111	1	16.7	380,000	5	83.3	399,900
Nov-12	5	399,900	106	1	20.0	380,000	4	80.0	412,450
Oct-12	7	425,000	65	1	14.3	380,000	6	85.7	427,000
Sep-12	6	401,350	105	2	33.3	381,600	4	66.7	422,250

Expired Properties by Month

Sep-2012 vs Sep-2014: The number of Expired properties : The percent change calculation is N/A



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
0	0	0	N/A

Calculation of the percent change is not applicable

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1665-2200
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

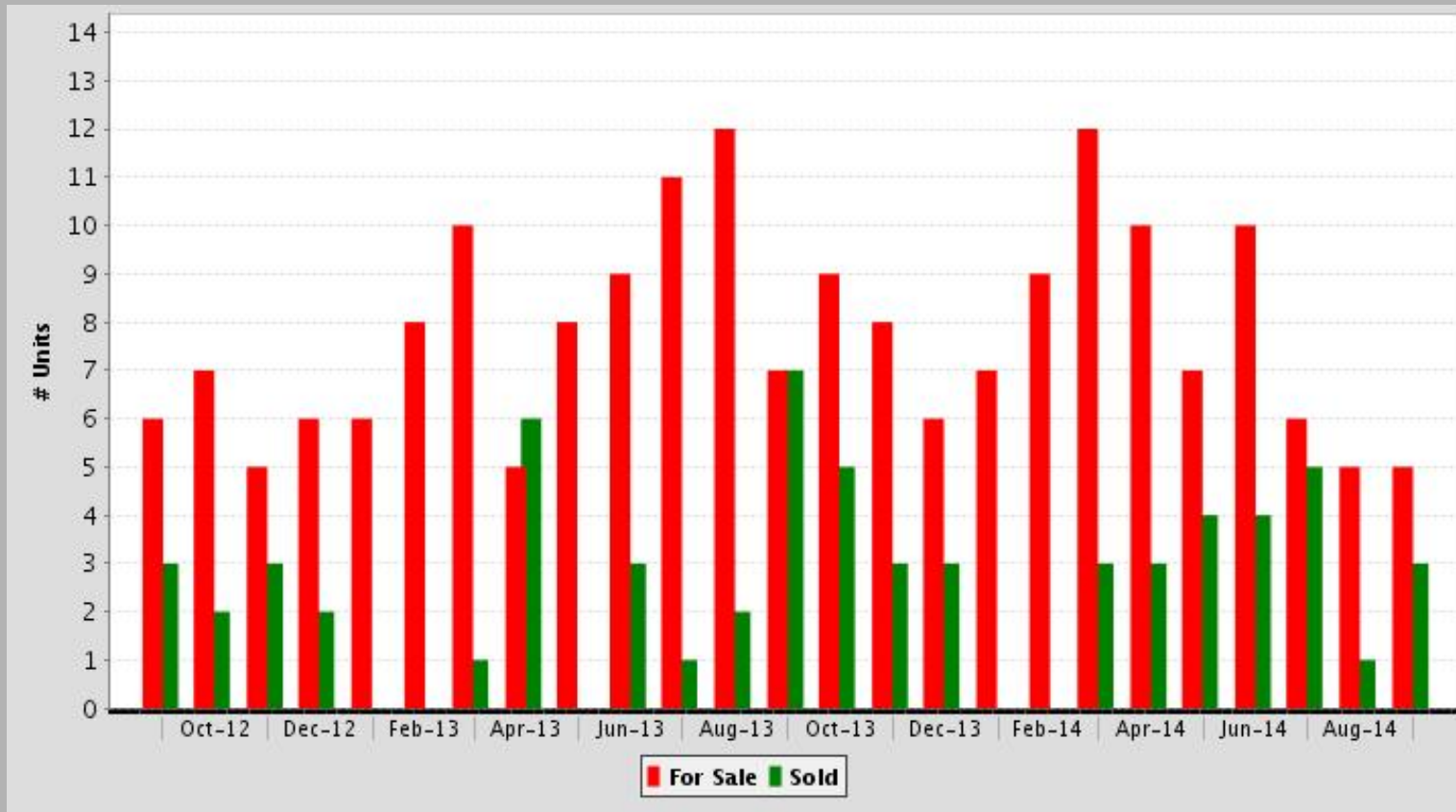
Expired Properties by Month

Sep-2012 vs Sep-2014: The number of Expired properties : The percent change calculation is N/A

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	0			0			0		
Aug-14	0			0			0		
Jul-14	1	555,555	30	0	0.0		1	100.0	555,555
Jun-14	0			0			0		
May-14	0			0			0		
Apr-14	0			0			0		
Mar-14	2	434,500	13	0	0.0		2	100.0	434,500
Feb-14	1	459,000	15	0	0.0		1	100.0	459,000
Jan-14	0			0			0		
Dec-13	0			0			0		
Nov-13	0			0			0		
Oct-13	0			0			0		
Sep-13	0			0			0		
Aug-13	0			0			0		
Jul-13	0			0			0		
Jun-13	1	434,900	245	0	0.0		1	100.0	434,900
May-13	0			0			0		
Apr-13	0			0			0		
Mar-13	0			0			0		
Feb-13	1	425,000	13	0	0.0		1	100.0	425,000
Jan-13	0			0			0		
Dec-12	0			0			0		
Nov-12	0			0			0		
Oct-12	0			0			0		
Sep-12	0			0			0		

Supply & Demand by Month

Sep-2012 vs Sep-2014: The number of for sale properties is down -17% and the number of sold properties has not changed



Sep-2012 vs. Sep-2014						Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%			Sep-2012	Sep-2014	Change	%
6	5	-1	-17			3	3	0	0

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1665-2200
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

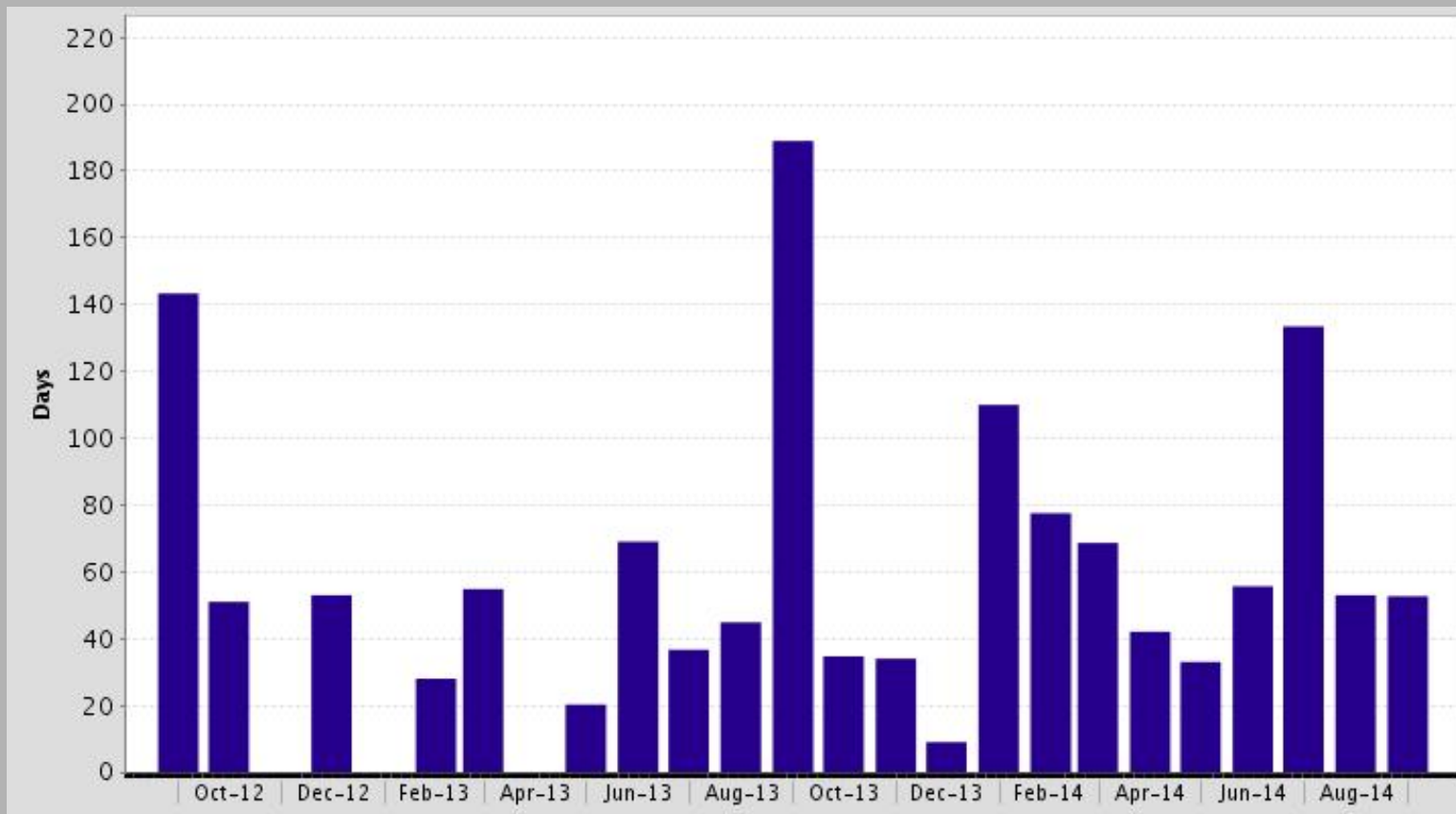
Supply & Demand by Month

Sep-2012 vs Sep-2014: The number of for sale properties is down -17% and the number of sold properties has not changed

Time Period	# Properties		# Properties	
	For Sale	Avg DOM	Sold	Avg DOM
Sep-14	5	57	3	102
Aug-14	5	46	1	117
Jul-14	6	64	5	56
Jun-14	10	56	4	26
May-14	7	69	4	90
Apr-14	10	43	3	69
Mar-14	12	47	3	59
Feb-14	9	98	0	
Jan-14	7	123	0	
Dec-13	6	113	3	31
Nov-13	8	75	3	29
Oct-13	9	51	5	130
Sep-13	7	115	7	44
Aug-13	12	80	2	50
Jul-13	11	75	1	40
Jun-13	9	100	3	14
May-13	8	98	0	
Apr-13	5	125	6	58
Mar-13	10	72	1	10
Feb-13	8	120	0	
Jan-13	6	131	0	
Dec-12	6	111	2	62
Nov-12	5	106	3	96
Oct-12	7	65	2	114
Sep-12	6	105	3	48

The Average Days on Market by Month

Sep-2012 vs Sep-2014: The average days on market is down -63%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
143	53	-91	-63

Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All		Bathrooms: All
			SqFt: 1665-2200
			Lot Size: All Square Footage

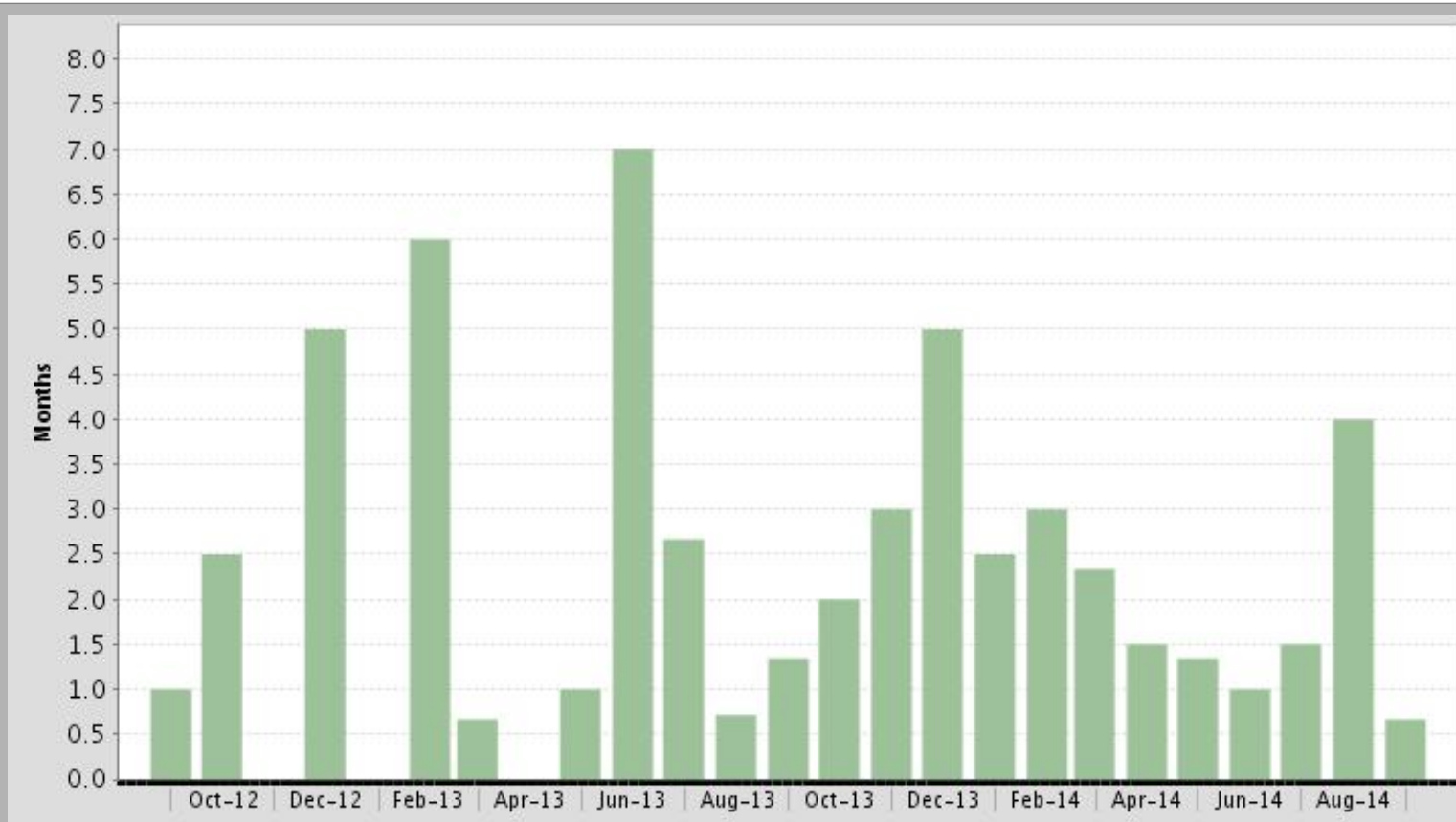
The Average Days on Market by Month

Sep-2012 vs Sep-2014: The average days on market is down -63%

Time Period	Avg DOM	# UC Units
Sep-14	53	3
Aug-14	53	1
Jul-14	134	2
Jun-14	56	5
May-14	33	3
Apr-14	42	4
Mar-14	69	3
Feb-14	78	2
Jan-14	110	2
Dec-13	9	1
Nov-13	34	2
Oct-13	35	3
Sep-13	189	3
Aug-13	45	7
Jul-13	37	3
Jun-13	69	1
May-13	20	4
Apr-13		0
Mar-13	55	6
Feb-13	28	1
Jan-13		0
Dec-12	53	1
Nov-12		0
Oct-12	51	2
Sep-12	143	3

Months Supply of Inventory

Sep-2012 vs Sep-2014: The average months supply of inventory is down -33%



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
1	0.7	-0.3	-33



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1665-2200
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

Months Supply of Inventory

Sep-2012 vs Sep-2014: The average months supply of inventory is down -33%

Time Period	# Units For Sale	# UC Units	MSI	UC Avg DOM
	Last Day of Month	During Month		
Sep-14	2	3	0.7	53
Aug-14	4	1	4.0	53
Jul-14	3	2	1.5	134
Jun-14	5	5	1.0	56
May-14	4	3	1.3	33
Apr-14	6	4	1.5	42
Mar-14	7	3	2.3	69
Feb-14	6	2	3.0	78
Jan-14	5	2	2.5	110
Dec-13	5	1	5.0	9
Nov-13	6	2	3.0	34
Oct-13	6	3	2.0	35
Sep-13	4	3	1.3	189
Aug-13	5	7	0.7	45
Jul-13	8	3	2.7	37
Jun-13	7	1	7.0	69
May-13	4	4	1.0	20
Apr-13	5	0		
Mar-13	4	6	0.7	55
Feb-13	6	1	6.0	28
Jan-13	6	0		
Dec-12	5	1	5.0	53
Nov-12	5	0		
Oct-12	5	2	2.5	51
Sep-12	3	3	1.0	143