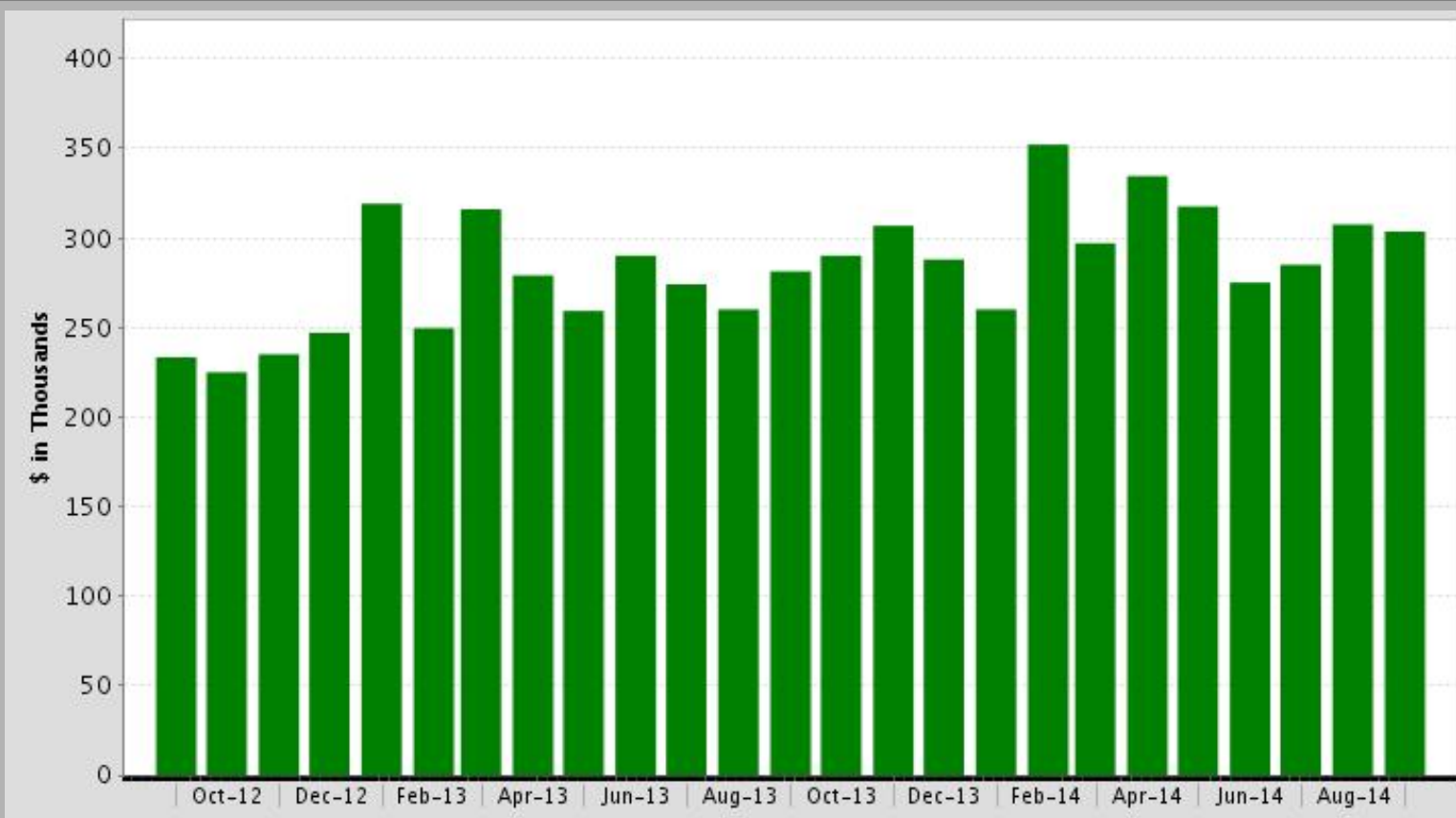


Median Sold Price by Month

Sep-2012 vs Sep-2014: The median sold price is up 30%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
233,333	303,500	70,167	30



Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	SqFt: 0-1120
	Construction Type: All	Bedrooms: All	Lot Size: All Square Footage
		Bathrooms: All	

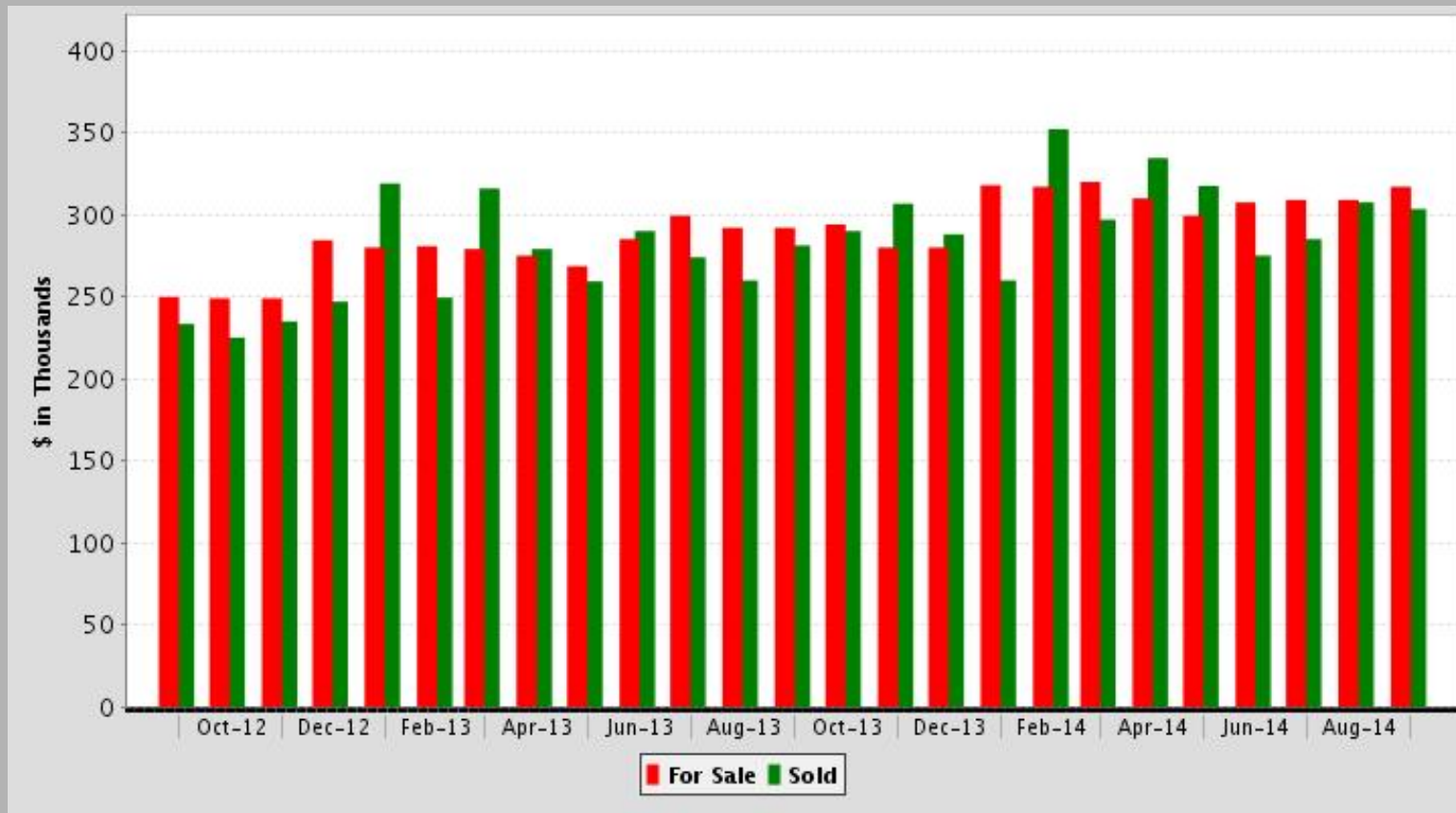
Median Sold Price by Month

Sep-2012 vs Sep-2014: The median sold price is up 30%

Time Period	Sold Median Price	Units	Avg DOM
Sep-14	303,500	6	66
Aug-14	307,500	2	74
Jul-14	285,000	3	32
Jun-14	275,000	3	57
May-14	317,500	4	43
Apr-14	334,500	2	63
Mar-14	297,000	3	88
Feb-14	352,000	2	5
Jan-14	260,000	1	59
Dec-13	287,937	3	36
Nov-13	306,700	1	36
Oct-13	290,000	7	43
Sep-13	281,250	4	36
Aug-13	260,000	3	38
Jul-13	274,000	8	20
Jun-13	290,000	3	47
May-13	259,250	8	23
Apr-13	279,000	2	4
Mar-13	316,000	1	7
Feb-13	249,500	6	43
Jan-13	319,000	1	2
Dec-12	247,000	5	27
Nov-12	235,000	5	45
Oct-12	225,000	2	88
Sep-12	233,333	3	53

Median For Sale vs Median Sold

Sep-2012 vs Sep-2014: The median price of for sale properties is up 27% and the median price of sold properties is up 30%



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
249,900	317,000	67,100	27



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
233,333	303,500	70,167	30

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

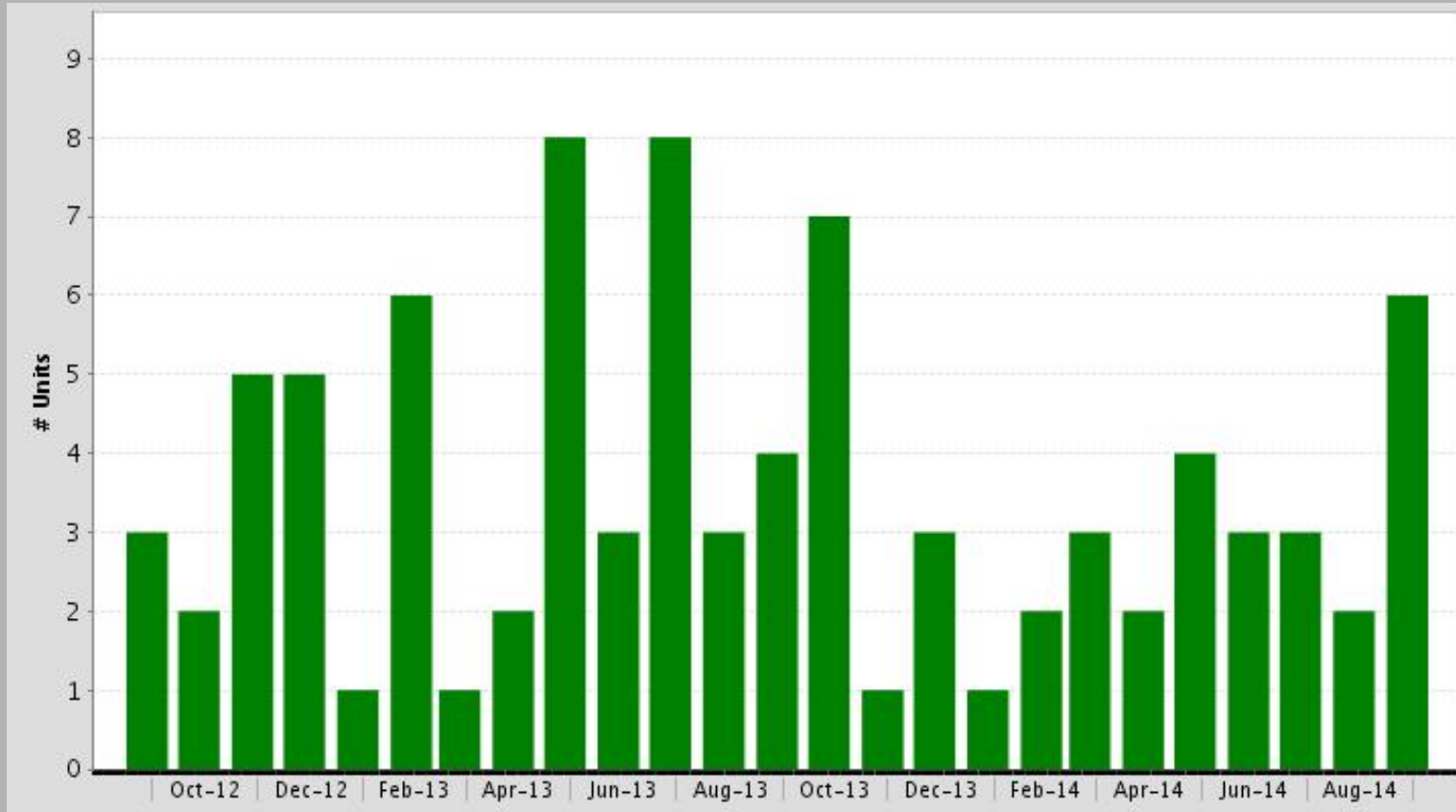
Median For Sale vs Median Sold

Sep-2012 vs Sep-2014: The median price of for sale properties is up 27% and the median price of sold properties is up 30%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Sep-14	317,000	16	303,500	6	-13,500
Aug-14	309,000	20	307,500	2	-1,500
Jul-14	309,000	16	285,000	3	-24,000
Jun-14	307,500	19	275,000	3	-32,500
May-14	299,500	20	317,500	4	18,000
Apr-14	309,900	15	334,500	2	24,600
Mar-14	320,000	13	297,000	3	-23,000
Feb-14	317,000	11	352,000	2	35,000
Jan-14	318,000	12	260,000	1	-58,000
Dec-13	279,950	8	287,937	3	7,987
Nov-13	279,950	8	306,700	1	26,750
Oct-13	294,000	6	290,000	7	-4,000
Sep-13	292,000	10	281,250	4	-10,750
Aug-13	292,000	14	260,000	3	-32,000
Jul-13	299,500	10	274,000	8	-25,500
Jun-13	285,000	11	290,000	3	5,000
May-13	268,502	14	259,250	8	-9,252
Apr-13	275,000	9	279,000	2	4,000
Mar-13	279,000	8	316,000	1	37,000
Feb-13	280,750	6	249,500	6	-31,250
Jan-13	280,000	6	319,000	1	39,000
Dec-12	284,500	6	247,000	5	-37,500
Nov-12	249,000	9	235,000	5	-14,000
Oct-12	249,000	11	225,000	2	-24,000
Sep-12	249,900	7	233,333	3	-16,567

Sold Properties by Month

Sep-2012 vs Sep-2014: The number of Sold properties is up 100%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
3	6	3	100



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

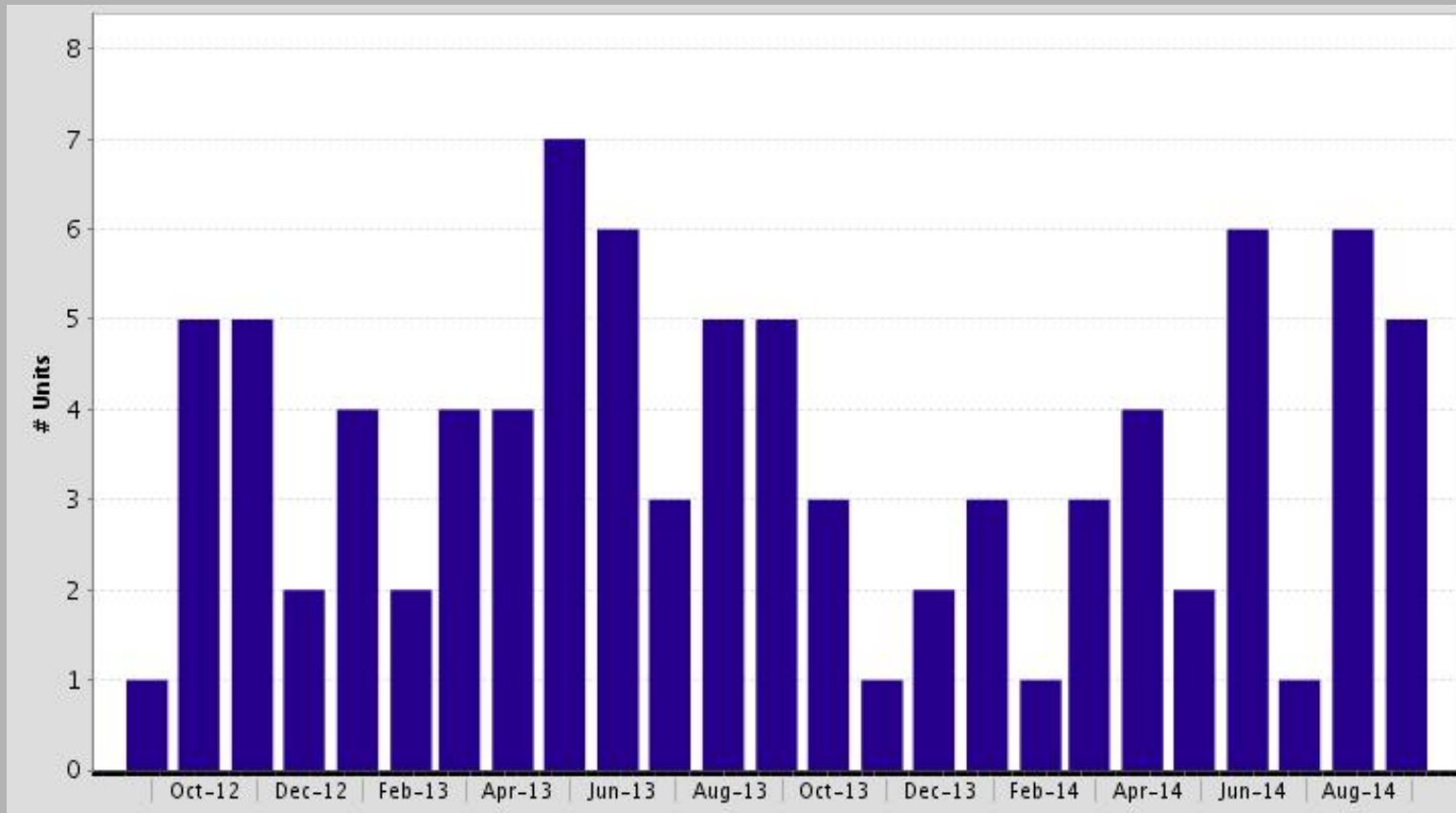
Sold Properties by Month

Sep-2012 vs Sep-2014: The number of Sold properties is up 100%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	6	303,500	66	0	0.0		6	100.0	303,500
Aug-14	2	307,500	74	0	0.0		2	100.0	307,500
Jul-14	3	285,000	32	0	0.0		3	100.0	285,000
Jun-14	3	275,000	57	0	0.0		3	100.0	275,000
May-14	4	317,500	43	0	0.0		4	100.0	317,500
Apr-14	2	334,500	63	0	0.0		2	100.0	334,500
Mar-14	3	297,000	88	1	33.3	305,000	2	66.7	278,500
Feb-14	2	352,000	5	0	0.0		2	100.0	352,000
Jan-14	1	260,000	59	0	0.0		1	100.0	260,000
Dec-13	3	287,937	36	0	0.0		3	100.0	287,937
Nov-13	1	306,700	36	0	0.0		1	100.0	306,700
Oct-13	7	290,000	43	0	0.0		7	100.0	290,000
Sep-13	4	281,250	36	0	0.0		4	100.0	281,250
Aug-13	3	260,000	38	0	0.0		3	100.0	260,000
Jul-13	8	274,000	20	0	0.0		8	100.0	274,000
Jun-13	3	290,000	47	0	0.0		3	100.0	290,000
May-13	8	259,250	23	0	0.0		8	100.0	259,250
Apr-13	2	279,000	4	0	0.0		2	100.0	279,000
Mar-13	1	316,000	7	0	0.0		1	100.0	316,000
Feb-13	6	249,500	43	1	16.7	235,000	5	83.3	250,000
Jan-13	1	319,000	2	0	0.0		1	100.0	319,000
Dec-12	5	247,000	27	0	0.0		5	100.0	247,000
Nov-12	5	235,000	45	2	40.0	219,500	3	60.0	237,000
Oct-12	2	225,000	88	2	100.0	225,000	0	0.0	
Sep-12	3	233,333	53	0	0.0		3	100.0	233,333

Under Contract Properties by Month

Sep-2012 vs Sep-2014: The number of Under Contract properties is up 400%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
1	5	4	400



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...

Price: All Bedrooms: All Bathrooms: All SqFt: 0-1120
 MLS: VCRDS Period: 2 Year Monthly Construction Type: All Lot Size: All Square Footage

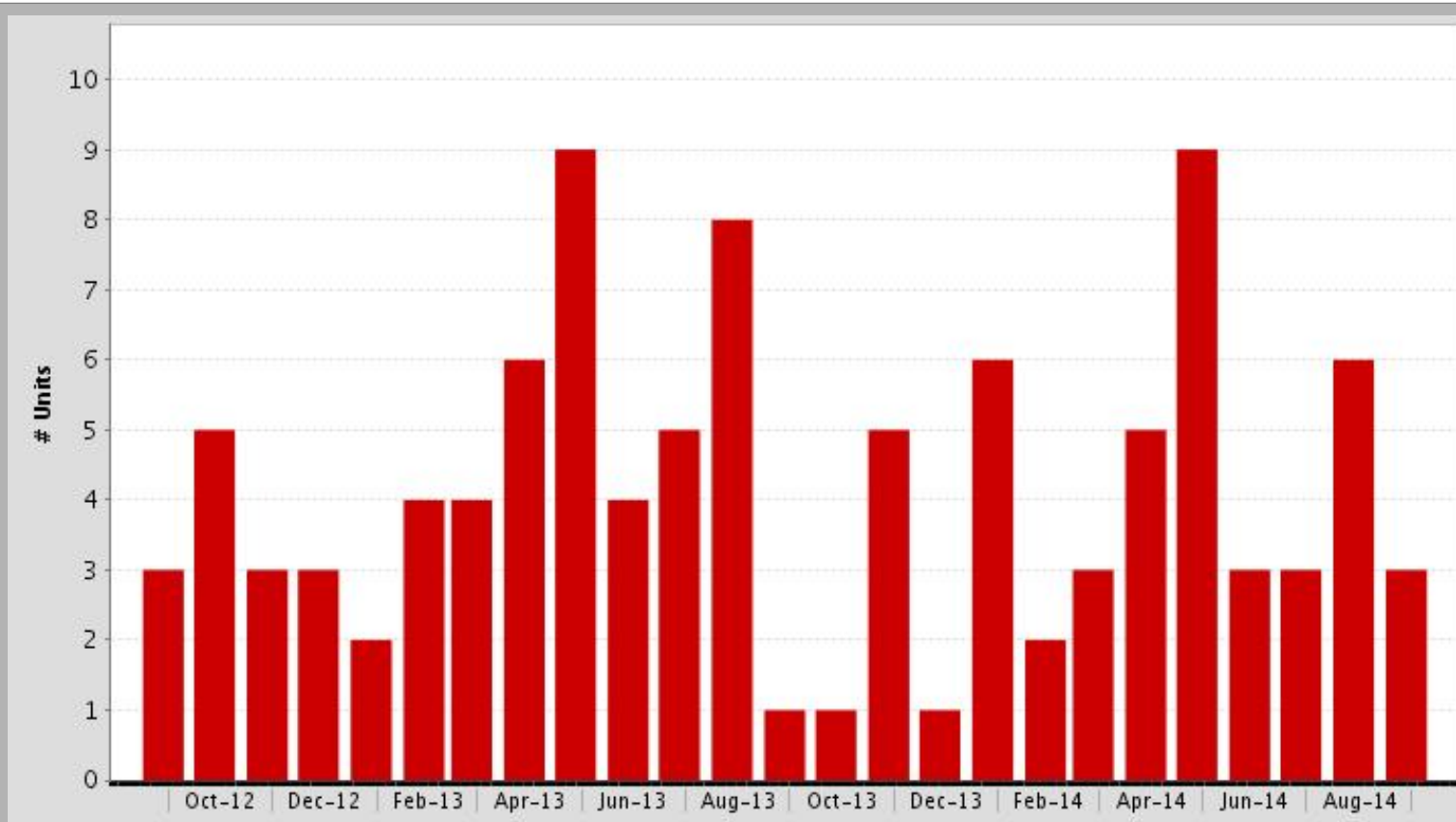
Under Contract Properties by Month

Sep-2012 vs Sep-2014: The number of Under Contract properties is up 400%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	5	283,000	62	0	0.0		5	100.0	283,000
Aug-14	6	309,000	76	0	0.0		6	100.0	309,000
Jul-14	1	345,555	117	0	0.0		1	100.0	345,555
Jun-14	6	318,250	50	0	0.0		6	100.0	318,250
May-14	2	276,000	58	0	0.0		2	100.0	276,000
Apr-14	4	322,500	43	0	0.0		4	100.0	322,500
Mar-14	3	340,000	99	0	0.0		3	100.0	340,000
Feb-14	1	319,000	35	1	100.0	319,000	0	0.0	
Jan-14	3	325,000	22	0	0.0		3	100.0	325,000
Dec-13	2	256,750	32	0	0.0		2	100.0	256,750
Nov-13	1	325,000	11	0	0.0		1	100.0	325,000
Oct-13	3	299,000	74	0	0.0		3	100.0	299,000
Sep-13	5	295,000	34	0	0.0		5	100.0	295,000
Aug-13	5	309,000	36	0	0.0		5	100.0	309,000
Jul-13	3	282,500	19	0	0.0		3	100.0	282,500
Jun-13	6	277,500	34	0	0.0		6	100.0	277,500
May-13	7	262,005	24	0	0.0		7	100.0	262,005
Apr-13	4	271,250	39	0	0.0		4	100.0	271,250
Mar-13	4	279,000	5	0	0.0		4	100.0	279,000
Feb-13	2	279,950	7	0	0.0		2	100.0	279,950
Jan-13	4	287,500	61	1	25.0	229,900	3	75.0	325,000
Dec-12	2	284,450	6	0	0.0		2	100.0	284,450
Nov-12	5	249,000	27	0	0.0		5	100.0	249,000
Oct-12	5	249,900	45	2	40.0	236,900	3	60.0	257,500
Sep-12	1	255,000	53	1	100.0	255,000	0	0.0	

New Properties by Month

Sep-2012 vs Sep-2014: The number of New properties has not changed



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
3	3	0	0%

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

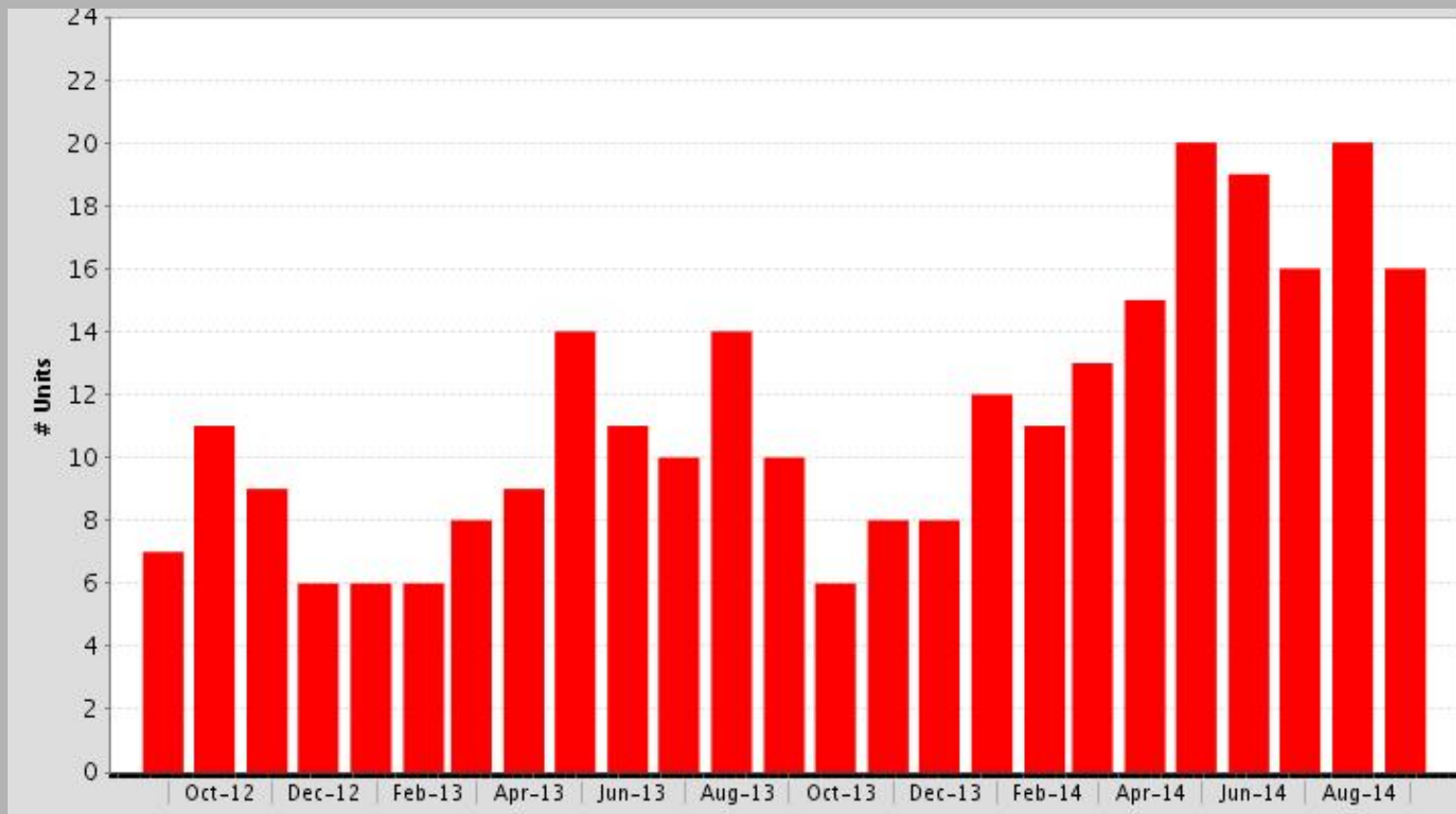
New Properties by Month

Sep-2012 vs Sep-2014: The number of New properties has not changed

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	3	335,000	0	0.0		3	100.0	335,000
Aug-14	6	299,000	0	0.0		6	100.0	299,000
Jul-14	3	324,000	0	0.0		3	100.0	324,000
Jun-14	3	324,700	0	0.0		3	100.0	324,700
May-14	9	299,000	0	0.0		9	100.0	299,000
Apr-14	5	299,000	0	0.0		5	100.0	299,000
Mar-14	3	334,950	0	0.0		3	100.0	334,950
Feb-14	2	300,000	0	0.0		2	100.0	300,000
Jan-14	6	332,500	1	16.7	319,000	5	83.3	340,000
Dec-13	1	310,000	0	0.0		1	100.0	310,000
Nov-13	5	280,000	1	20.0	280,000	4	80.0	290,250
Oct-13	1	312,000	0	0.0		1	100.0	312,000
Sep-13	1	339,000	0	0.0		1	100.0	339,000
Aug-13	8	282,000	0	0.0		8	100.0	282,000
Jul-13	5	315,000	0	0.0		5	100.0	315,000
Jun-13	4	304,975	0	0.0		4	100.0	304,975
May-13	9	262,005	0	0.0		9	100.0	262,005
Apr-13	6	287,000	1	16.7	300,000	5	83.3	275,000
Mar-13	4	259,500	0	0.0		4	100.0	259,500
Feb-13	4	280,750	0	0.0		4	100.0	280,750
Jan-13	2	277,450	0	0.0		2	100.0	277,450
Dec-12	3	250,000	1	33.3	229,900	2	66.7	284,500
Nov-12	3	325,000	0	0.0		3	100.0	325,000
Oct-12	5	249,000	0	0.0		5	100.0	249,000
Sep-12	3	249,900	2	66.7	236,900	1	33.3	260,900

For Sale Properties by Month

Sep-2012 vs Sep-2014: The number of For Sale properties is up 129%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
7	16	9	129



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5, ...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

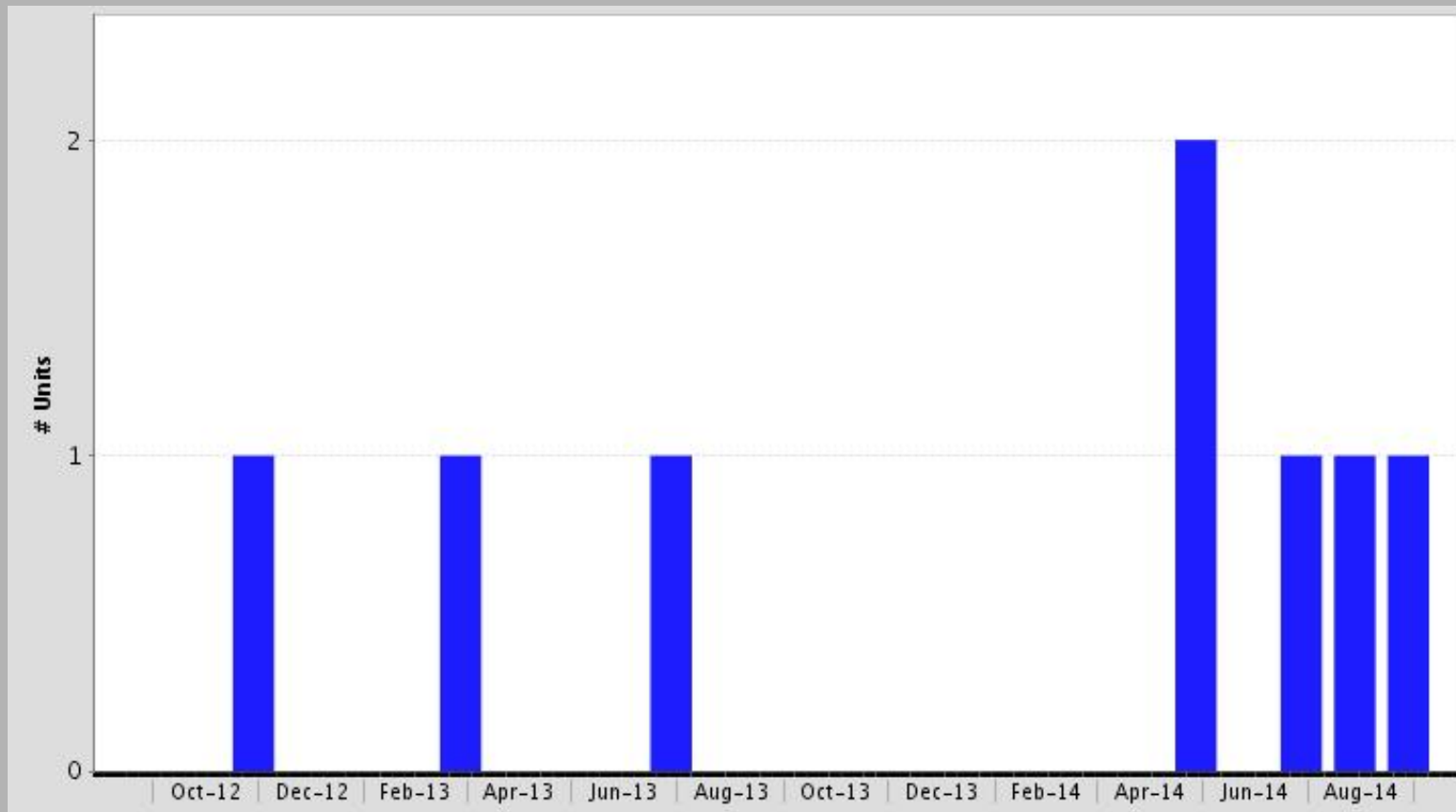
For Sale Properties by Month

Sep-2012 vs Sep-2014: The number of For Sale properties is up 129%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	16	317,000	118	2	12.5	290,000	14	87.5	321,500
Aug-14	20	309,000	100	2	10.0	290,000	18	90.0	309,450
Jul-14	16	309,000	130	2	12.5	290,000	14	87.5	309,450
Jun-14	19	307,500	99	2	10.5	290,000	17	89.5	309,000
May-14	20	299,500	84	2	10.0	290,000	18	90.0	304,000
Apr-14	15	309,900	95	2	13.3	290,000	13	86.7	314,900
Mar-14	13	320,000	109	2	15.4	290,000	11	84.6	325,000
Feb-14	11	317,000	105	3	27.3	300,000	8	72.7	318,500
Jan-14	12	318,000	80	3	25.0	300,000	9	75.0	320,000
Dec-13	8	279,950	95	2	25.0	290,000	6	75.0	277,450
Nov-13	8	279,950	73	2	25.0	290,000	6	75.0	277,450
Oct-13	6	294,000	98	1	16.7	300,000	5	83.3	289,000
Sep-13	10	292,000	59	1	10.0	300,000	9	90.0	289,000
Aug-13	14	292,000	36	1	7.1	300,000	13	92.9	289,000
Jul-13	10	299,500	29	1	10.0	300,000	9	90.0	299,000
Jun-13	11	285,000	31	1	9.1	300,000	10	90.9	282,450
May-13	14	268,502	19	1	7.1	300,000	13	92.9	262,005
Apr-13	9	275,000	26	1	11.1	300,000	8	88.9	267,500
Mar-13	8	279,000	20	0	0.0		8	100.0	279,000
Feb-13	6	280,750	13	0	0.0		6	100.0	280,750
Jan-13	6	280,000	36	1	16.7	229,900	5	83.3	310,000
Dec-12	6	284,500	33	1	16.7	229,900	5	83.3	319,000
Nov-12	9	249,000	43	0	0.0		9	100.0	249,000
Oct-12	11	249,000	41	2	18.2	236,900	9	81.8	249,000
Sep-12	7	249,900	46	3	42.9	249,900	4	57.1	250,325

Expired Properties by Month

Sep-2012 vs Sep-2014: The number of Expired properties : The percent change calculation is N/A



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
0	1	1	N/A

Calculation of the percent change is not applicable

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

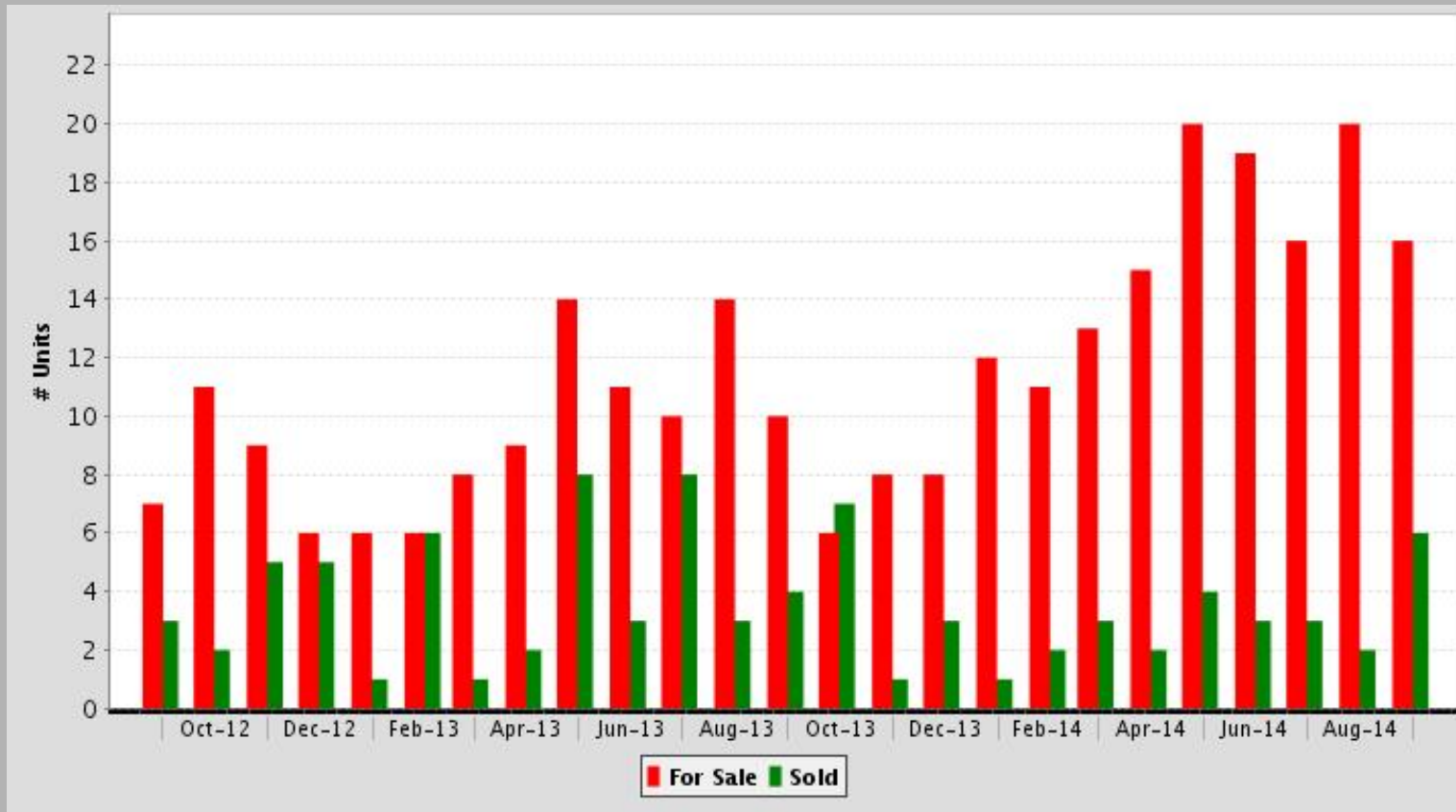
Expired Properties by Month

Sep-2012 vs Sep-2014: The number of Expired properties : The percent change calculation is N/A

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Sep-14	1	324,700	105	0	0.0		1	100.0	324,700
Aug-14	1	278,000	101	0	0.0		1	100.0	278,000
Jul-14	1	279,900	313	0	0.0		1	100.0	279,900
Jun-14	0			0			0		
May-14	2	448,000	66	0	0.0		2	100.0	448,000
Apr-14	0			0			0		
Mar-14	0			0			0		
Feb-14	0			0			0		
Jan-14	0			0			0		
Dec-13	0			0			0		
Nov-13	0			0			0		
Oct-13	0			0			0		
Sep-13	0			0			0		
Aug-13	0			0			0		
Jul-13	1	315,000	1	0	0.0		1	100.0	315,000
Jun-13	0			0			0		
May-13	0			0			0		
Apr-13	0			0			0		
Mar-13	1	310,000	45	0	0.0		1	100.0	310,000
Feb-13	0			0			0		
Jan-13	0			0			0		
Dec-12	0			0			0		
Nov-12	1	184,500	22	0	0.0		1	100.0	184,500
Oct-12	0			0			0		
Sep-12	0			0			0		

Supply & Demand by Month

Sep-2012 vs Sep-2014: The number of for sale properties is up 129% and the number of sold properties is up 100%



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
7	16	9	129



Sep-2012 vs. Sep-2014			
Sep-2012	Sep-2014	Change	%
3	6	3	100

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

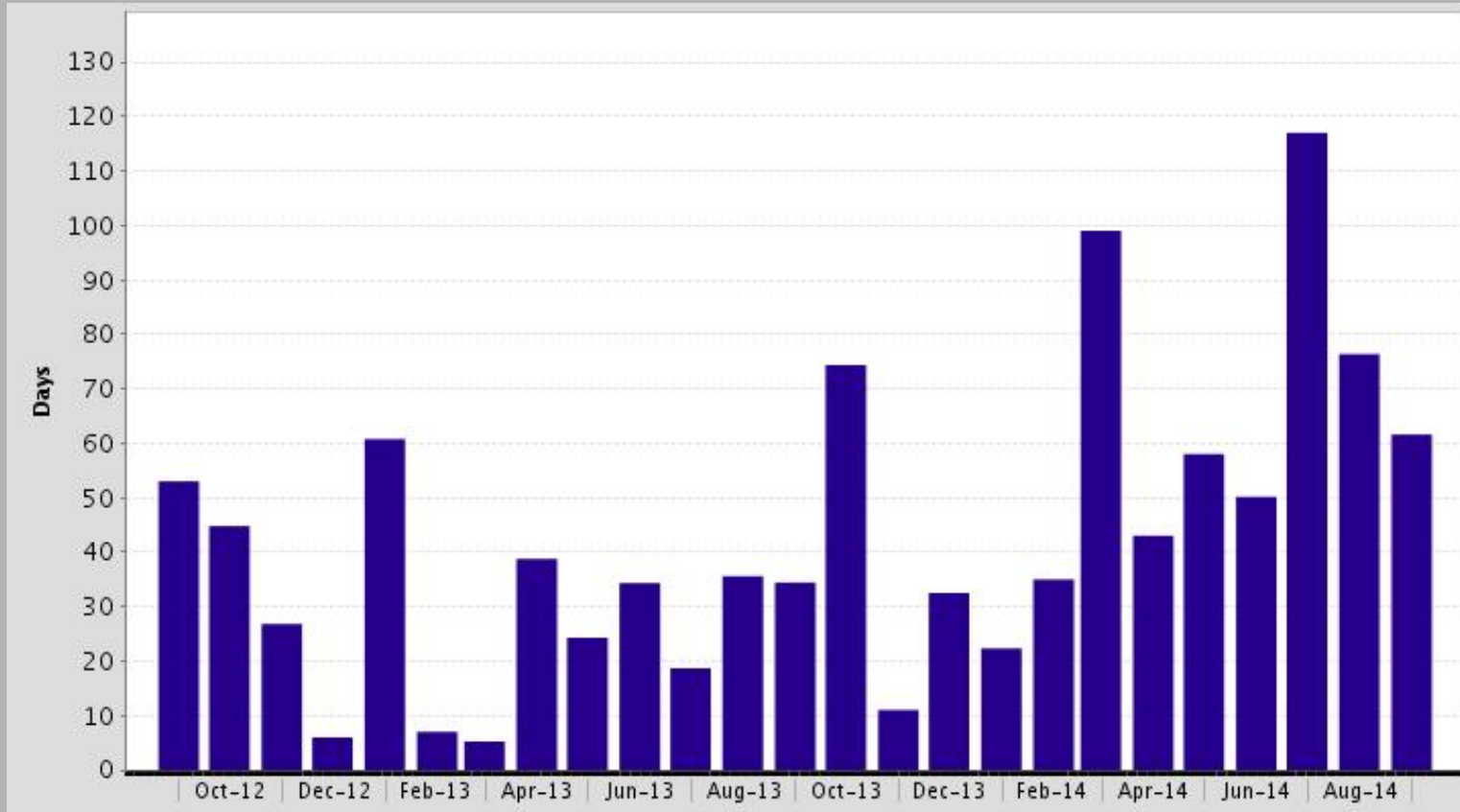
Supply & Demand by Month

Sep-2012 vs Sep-2014: The number of for sale properties is up 129% and the number of sold properties is up 100%

Time Period	# Properties		# Properties	
	For Sale	Avg DOM	Sold	Avg DOM
Sep-14	16	118	6	66
Aug-14	20	100	2	74
Jul-14	16	130	3	32
Jun-14	19	99	3	57
May-14	20	84	4	43
Apr-14	15	95	2	63
Mar-14	13	109	3	88
Feb-14	11	105	2	5
Jan-14	12	80	1	59
Dec-13	8	95	3	36
Nov-13	8	73	1	36
Oct-13	6	98	7	43
Sep-13	10	59	4	36
Aug-13	14	36	3	38
Jul-13	10	29	8	20
Jun-13	11	31	3	47
May-13	14	19	8	23
Apr-13	9	26	2	4
Mar-13	8	20	1	7
Feb-13	6	13	6	43
Jan-13	6	36	1	2
Dec-12	6	33	5	27
Nov-12	9	43	5	45
Oct-12	11	41	2	88
Sep-12	7	46	3	53

The Average Days on Market by Month

Sep-2012 vs Sep-2014: The average days on market is up 16%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
53	62	9	16



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

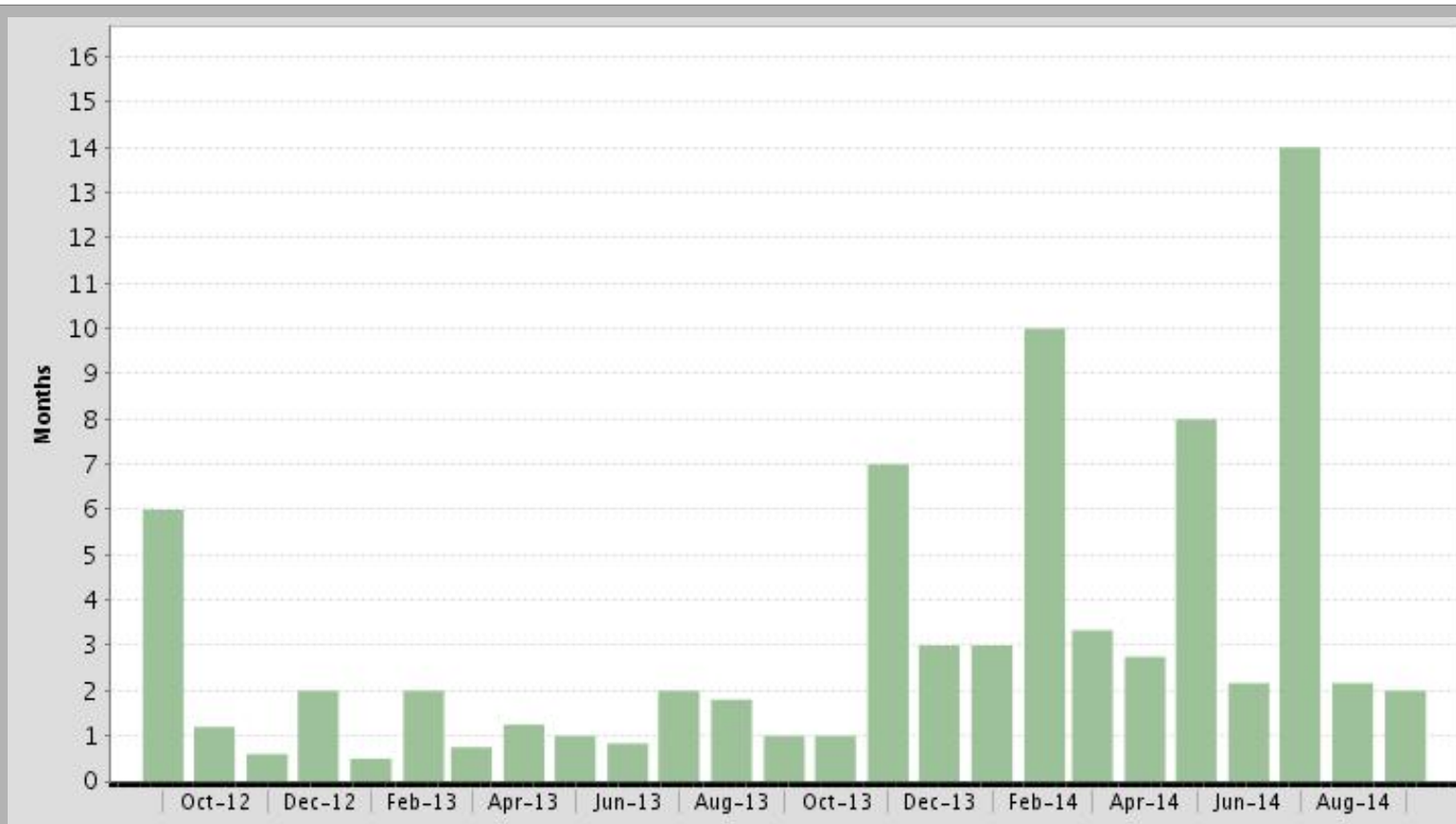
The Average Days on Market by Month

Sep-2012 vs Sep-2014: The average days on market is up 16%

Time Period	Avg DOM	# UC Units
Sep-14	62	5
Aug-14	76	6
Jul-14	117	1
Jun-14	50	6
May-14	58	2
Apr-14	43	4
Mar-14	99	3
Feb-14	35	1
Jan-14	22	3
Dec-13	32	2
Nov-13	11	1
Oct-13	74	3
Sep-13	34	5
Aug-13	36	5
Jul-13	19	3
Jun-13	34	6
May-13	24	7
Apr-13	39	4
Mar-13	5	4
Feb-13	7	2
Jan-13	61	4
Dec-12	6	2
Nov-12	27	5
Oct-12	45	5
Sep-12	53	1

Months Supply of Inventory

Sep-2012 vs Sep-2014: The average months supply of inventory is down -67.0%



Sep-2012 vs. Sep-2014

Sep-2012	Sep-2014	Change	%
6.0	2.0	-4.0	-67.0

Calculation of the percent change is not applicable

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5, ...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 0-1120
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

Months Supply of Inventory

Sep-2012 vs Sep-2014: The average months supply of inventory is down -67.0%

Time Period	# Units For Sale	# UC Units	MSI	UC Avg DOM
	Last Day of Month	During Month		
Sep-14	10	5	2.0	62
Aug-14	13	6	2.2	76
Jul-14	14	1	14.0	117
Jun-14	13	6	2.2	50
May-14	16	2	8.0	58
Apr-14	11	4	2.8	43
Mar-14	10	3	3.3	99
Feb-14	10	1	10.0	35
Jan-14	9	3	3.0	22
Dec-13	6	2	3.0	32
Nov-13	7	1	7.0	11
Oct-13	3	3	1.0	74
Sep-13	5	5	1.0	34
Aug-13	9	5	1.8	36
Jul-13	6	3	2.0	19
Jun-13	5	6	0.8	34
May-13	7	7	1.0	24
Apr-13	5	4	1.2	39
Mar-13	3	4	0.8	5
Feb-13	4	2	2.0	7
Jan-13	2	4	0.5	61
Dec-12	4	2	2.0	6
Nov-12	3	5	0.6	27
Oct-12	6	5	1.2	45
Sep-12	6	1	6.0	53