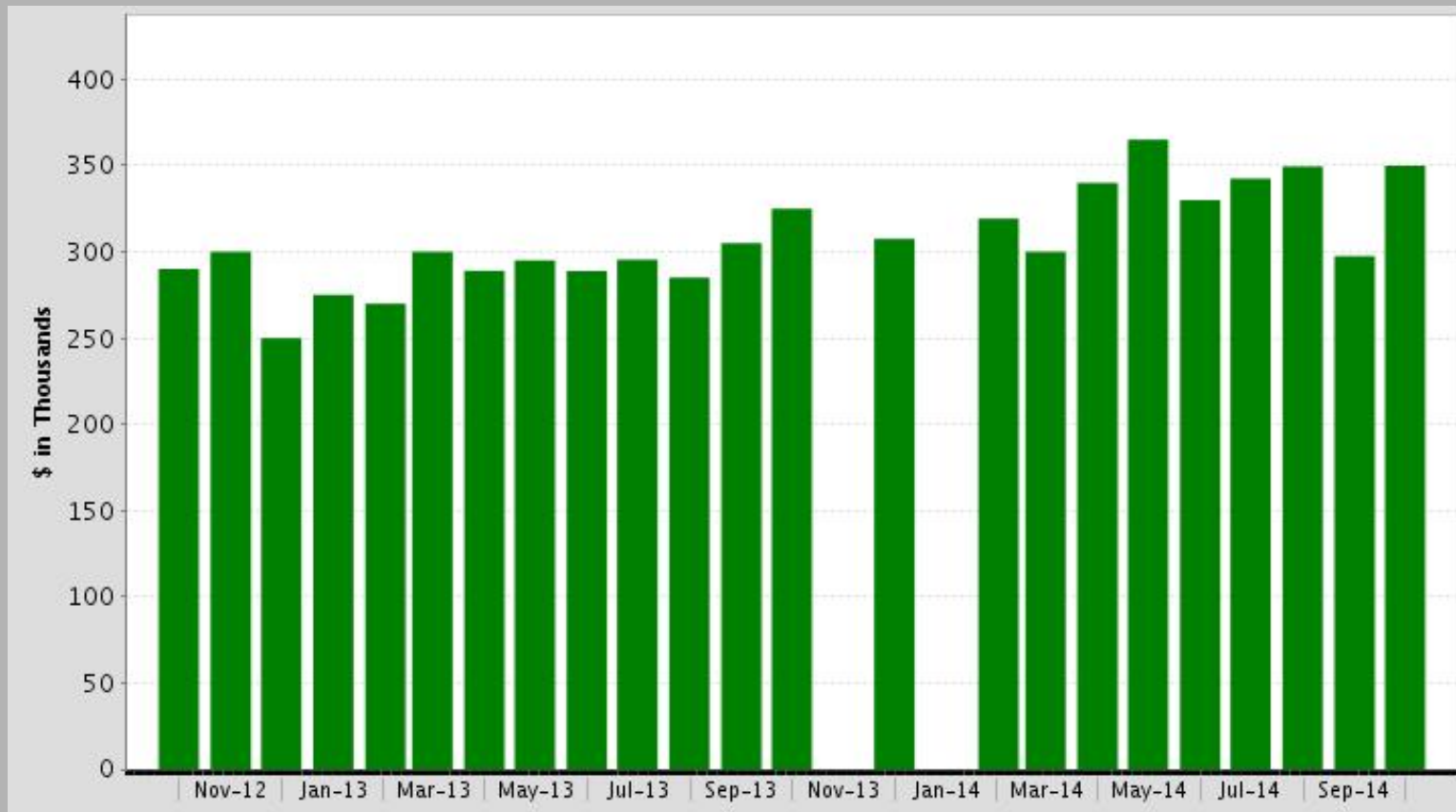


Median Sold Price by Month

Oct-2012 vs Oct-2014: The median sold price is up 21%



Oct-2012 vs. Oct-2014

Oct-2012	Oct-2014	Change	%
290,000	350,000	60,000	21



Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	SqFt: 1120-1440
	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage

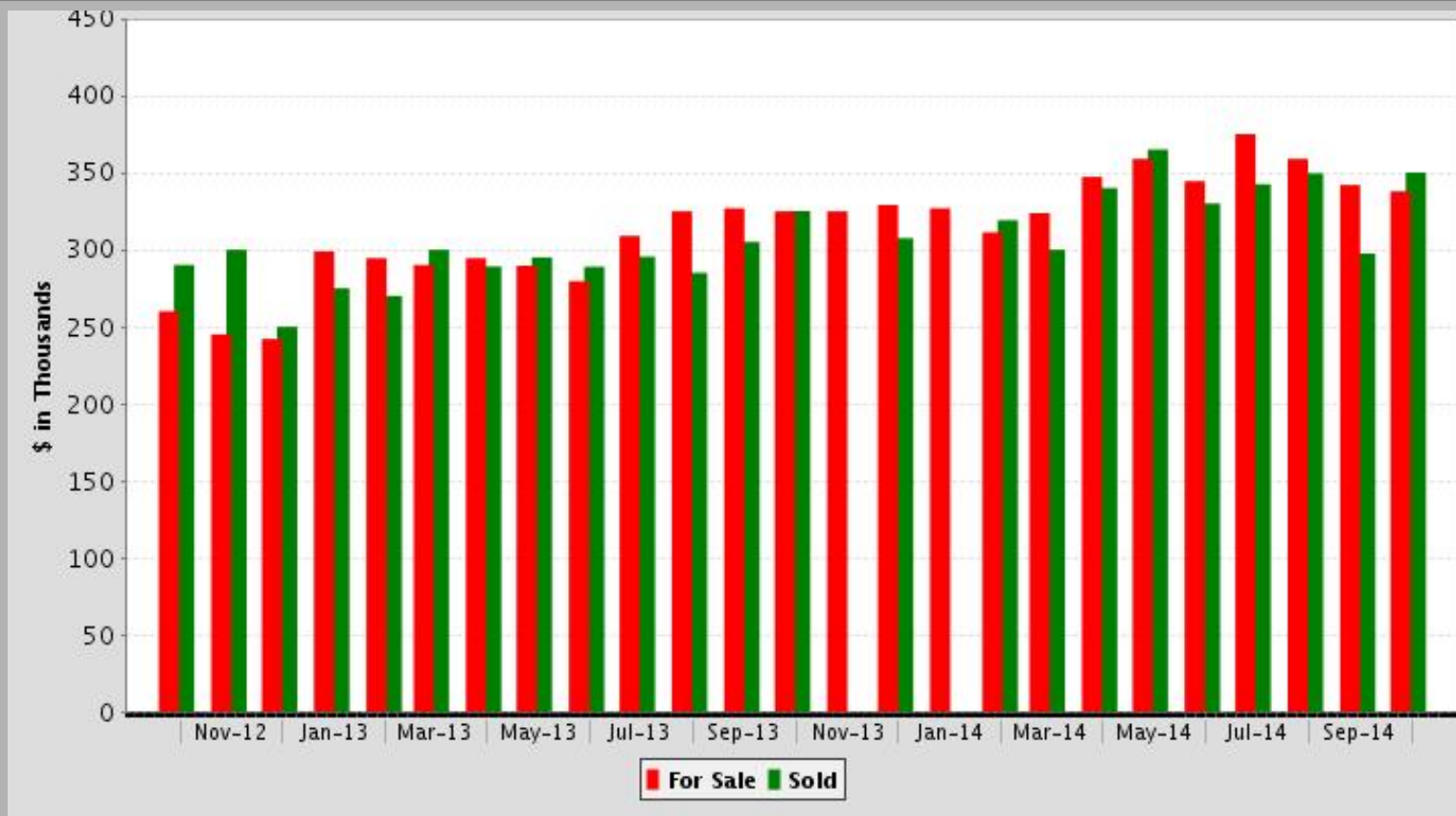
Median Sold Price by Month

Oct-2012 vs Oct-2014: The median sold price is up 21%

Time Period	Sold Median Price	Units	Avg DOM
Oct-14	350,000	1	138
Sep-14	297,500	2	34
Aug-14	349,500	4	39
Jul-14	342,500	4	90
Jun-14	330,000	1	3
May-14	365,000	1	49
Apr-14	340,000	4	52
Mar-14	300,000	3	76
Feb-14	319,200	4	115
Jan-14		0	
Dec-13	307,500	2	48
Nov-13		0	
Oct-13	325,000	2	24
Sep-13	305,000	1	8
Aug-13	285,000	3	34
Jul-13	295,500	1	61
Jun-13	288,850	2	4
May-13	295,000	4	74
Apr-13	289,000	1	10
Mar-13	299,975	4	29
Feb-13	270,000	3	136
Jan-13	275,000	1	35
Dec-12	250,000	2	10
Nov-12	300,000	4	46
Oct-12	290,000	1	49

Median For Sale vs Median Sold

Oct-2012 vs Oct-2014: The median price of for sale properties is up 30% and the median price of sold properties is up 21%



Oct-2012 vs. Oct-2014						Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%			Oct-2012	Oct-2014	Change	%
260,000	337,900	77,900	30			290,000	350,000	60,000	21

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

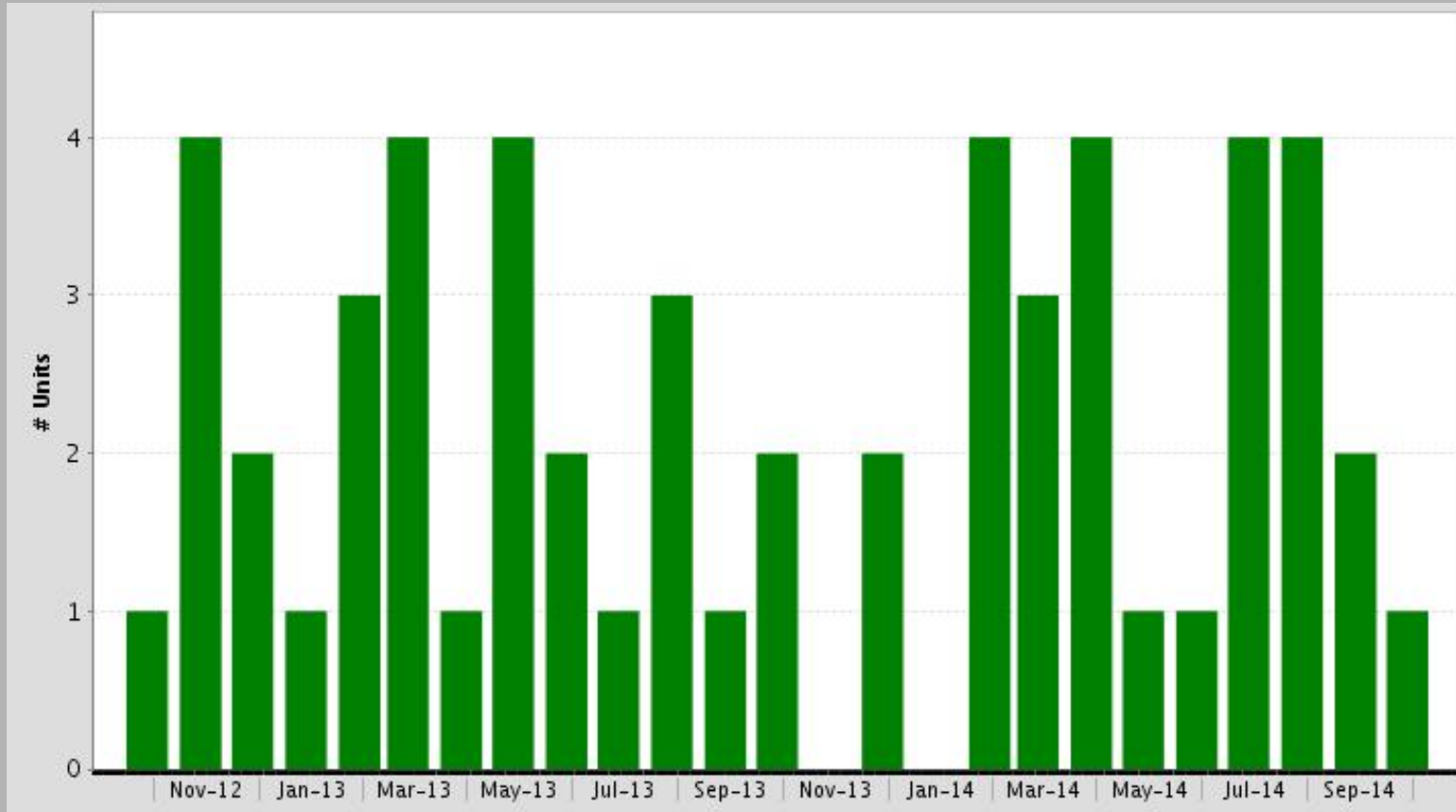
Median For Sale vs Median Sold

Oct-2012 vs Oct-2014: The median price of for sale properties is up 30% and the median price of sold properties is up 21%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Oct-14	337,900	11	350,000	1	12,100
Sep-14	341,950	8	297,500	2	-44,450
Aug-14	359,000	7	349,500	4	-9,500
Jul-14	375,000	7	342,500	4	-32,500
Jun-14	344,500	11	330,000	1	-14,500
May-14	359,000	9	365,000	1	6,000
Apr-14	347,250	4	340,000	4	-7,250
Mar-14	323,750	10	300,000	3	-23,750
Feb-14	311,250	8	319,200	4	7,950
Jan-14	326,950	10		0	-326,950
Dec-13	329,000	9	307,500	2	-21,500
Nov-13	324,950	8		0	-324,950
Oct-13	324,950	8	325,000	2	50
Sep-13	326,950	8	305,000	1	-21,950
Aug-13	324,900	9	285,000	3	-39,900
Jul-13	309,000	6	295,500	1	-13,500
Jun-13	279,500	4	288,850	2	9,350
May-13	289,500	8	295,000	4	5,500
Apr-13	294,500	6	289,000	1	-5,500
Mar-13	290,000	8	299,975	4	9,975
Feb-13	294,500	8	270,000	3	-24,500
Jan-13	299,000	7	275,000	1	-24,000
Dec-12	242,000	5	250,000	2	8,000
Nov-12	245,000	7	300,000	4	55,000
Oct-12	260,000	8	290,000	1	30,000

Sold Properties by Month

Oct-2012 vs Oct-2014: The number of Sold properties has not changed



Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%
1	1	0	0%

Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All		SqFt: 1120-1440
		Bathrooms: All	Lot Size: All Square Footage

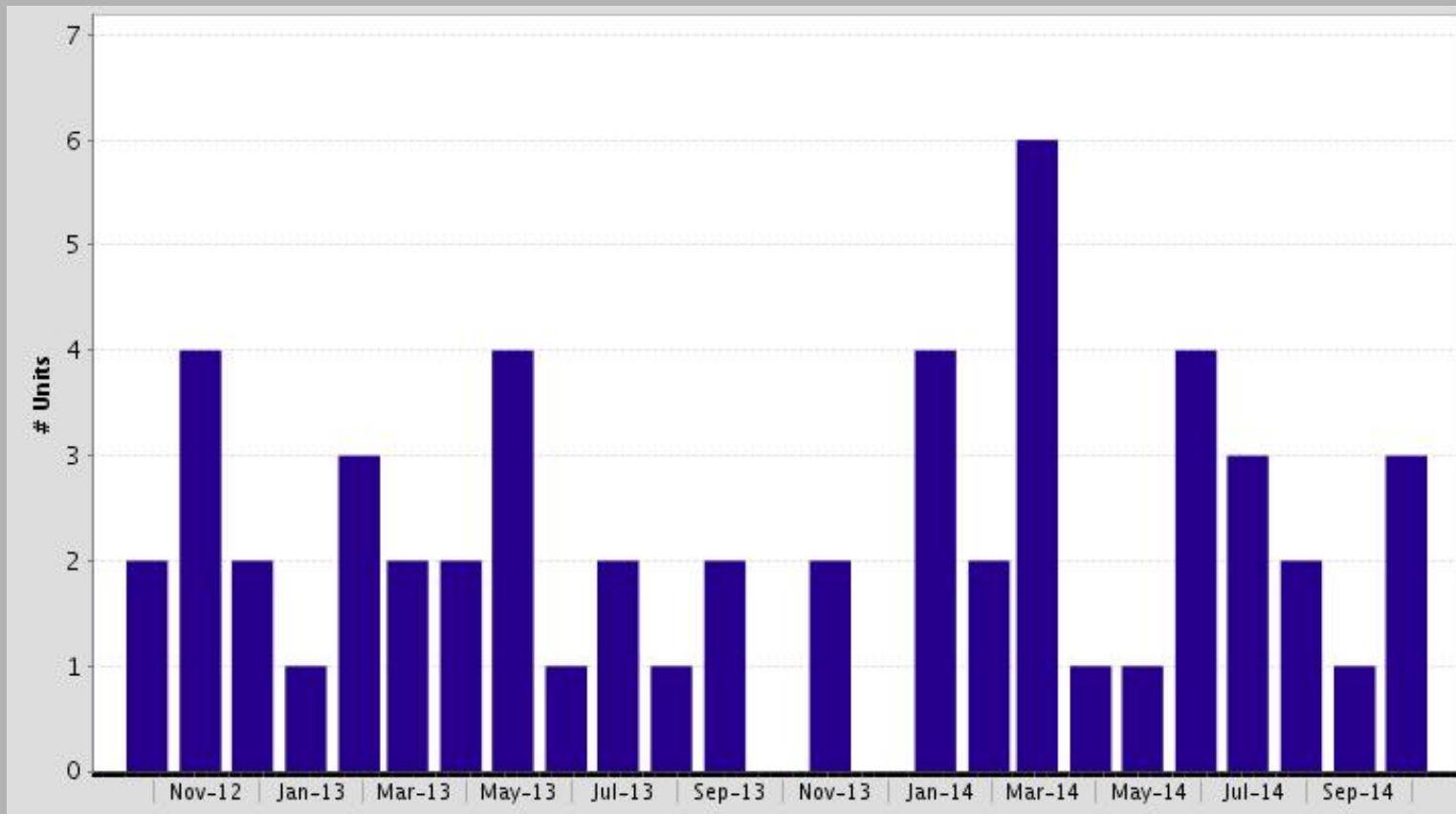
Sold Properties by Month

Oct-2012 vs Oct-2014: The number of Sold properties has not changed


Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-14	1	350,000	138	0	0.0		1	100.0	350,000
Sep-14	2	297,500	34	1	50.0	285,000	1	50.0	310,000
Aug-14	4	349,500	39	0	0.0		4	100.0	349,500
Jul-14	4	342,500	90	0	0.0		4	100.0	342,500
Jun-14	1	330,000	3	0	0.0		1	100.0	330,000
May-14	1	365,000	49	0	0.0		1	100.0	365,000
Apr-14	4	340,000	52	0	0.0		4	100.0	340,000
Mar-14	3	300,000	76	0	0.0		3	100.0	300,000
Feb-14	4	319,200	115	1	25.0	323,400	3	75.0	315,000
Jan-14	0			0			0		
Dec-13	2	307,500	48	0	0.0		2	100.0	307,500
Nov-13	0			0			0		
Oct-13	2	325,000	24	0	0.0		2	100.0	325,000
Sep-13	1	305,000	8	0	0.0		1	100.0	305,000
Aug-13	3	285,000	34	1	33.3	271,000	2	66.7	302,000
Jul-13	1	295,500	61	0	0.0		1	100.0	295,500
Jun-13	2	288,850	4	0	0.0		2	100.0	288,850
May-13	4	295,000	74	1	25.0	275,000	3	75.0	310,000
Apr-13	1	289,000	10	0	0.0		1	100.0	289,000
Mar-13	4	299,975	29	0	0.0		4	100.0	299,975
Feb-13	3	270,000	136	0	0.0		3	100.0	270,000
Jan-13	1	275,000	35	0	0.0		1	100.0	275,000
Dec-12	2	250,000	10	0	0.0		2	100.0	250,000
Nov-12	4	300,000	46	1	25.0	219,000	3	75.0	305,000
Oct-12	1	290,000	49	0	0.0		1	100.0	290,000

Under Contract Properties by Month

Oct-2012 vs Oct-2014: The number of Under Contract properties is up 50%



Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%
2	3	1	50



Property Types: : Residential	Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...	Price: All	Bedrooms: All	Bathrooms: All	SqFt: 1120-1440
MLS: VCRDS	Period: 2 Year Monthly	Construction Type: All	Lot Size: All Square Footage		

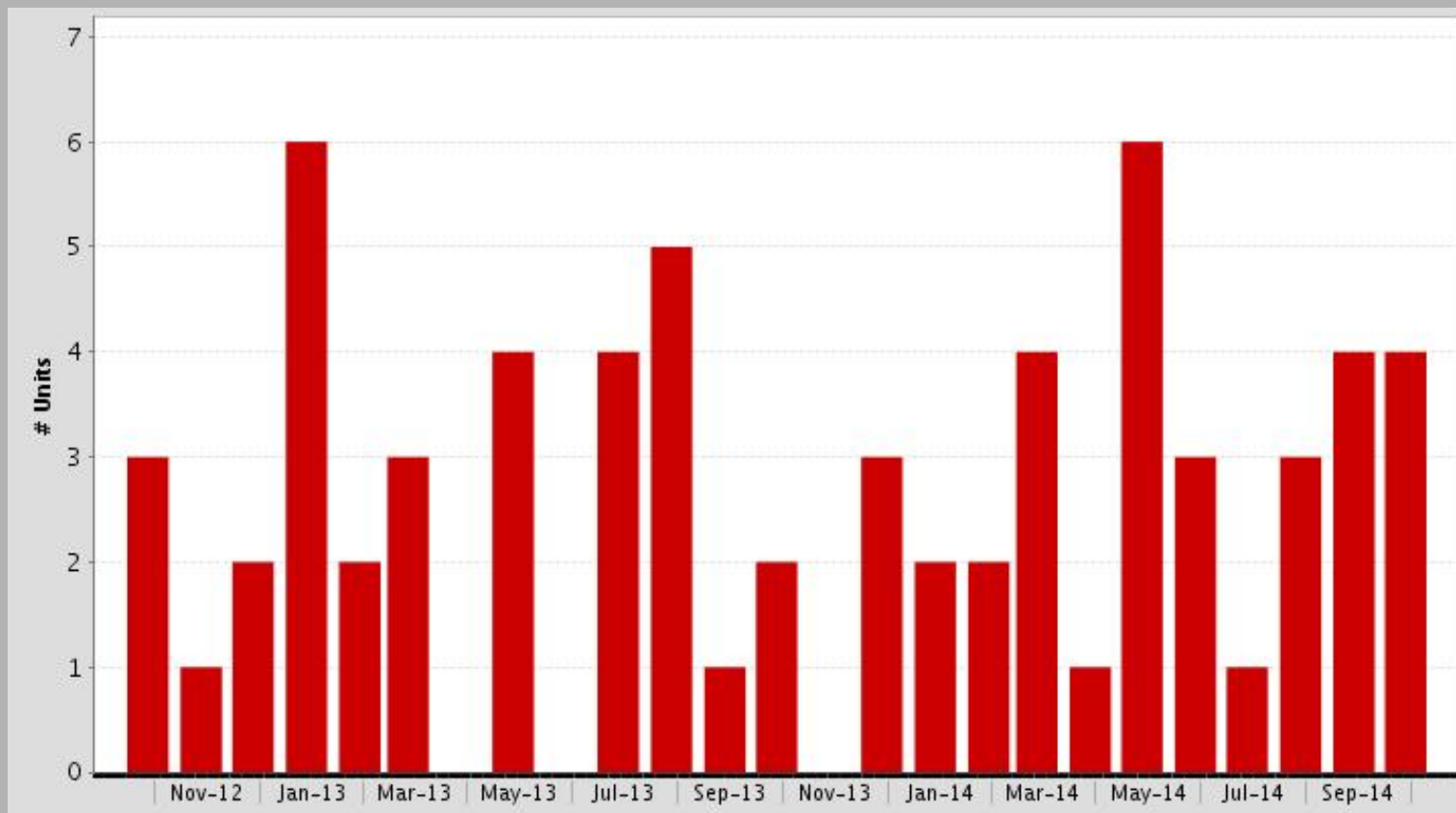
Under Contract Properties by Month

Oct-2012 vs Oct-2014: The number of Under Contract properties is up 50%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-14	3	329,900	34	0	0.0		3	100.0	329,900
Sep-14	1	359,000	138	0	0.0		1	100.0	359,000
Aug-14	2	342,000	58	0	0.0		2	100.0	342,000
Jul-14	3	375,000	29	0	0.0		3	100.0	375,000
Jun-14	4	332,450	75	0	0.0		4	100.0	332,450
May-14	1	370,000	56	0	0.0		1	100.0	370,000
Apr-14	1	350,000	49	0	0.0		1	100.0	350,000
Mar-14	6	304,500	66	1	16.7	299,000	5	83.3	310,000
Feb-14	2	346,750	32	0	0.0		2	100.0	346,750
Jan-14	4	329,450	115	1	25.0	324,900	3	75.0	329,900
Dec-13	0			0			0		
Nov-13	2	312,000	48	0	0.0		2	100.0	312,000
Oct-13	0			0			0		
Sep-13	2	327,000	24	0	0.0		2	100.0	327,000
Aug-13	1	305,000	8	0	0.0		1	100.0	305,000
Jul-13	2	297,500	32	1	50.0	270,000	1	50.0	325,000
Jun-13	1	289,000	38	0	0.0		1	100.0	289,000
May-13	4	302,500	35	0	0.0		4	100.0	302,500
Apr-13	2	319,450	83	1	50.0	289,900	1	50.0	349,000
Mar-13	2	289,500	34	0	0.0		2	100.0	289,500
Feb-13	3	299,950	30	0	0.0		3	100.0	299,950
Jan-13	1	299,000	27	0	0.0		1	100.0	299,000
Dec-12	2	279,450	20	0	0.0		2	100.0	279,450
Nov-12	4	260,000	106	0	0.0		4	100.0	260,000
Oct-12	2	332,000	26	0	0.0		2	100.0	332,000

New Properties by Month

Oct-2012 vs Oct-2014: The number of New properties is up 33%



Oct-2012 vs. Oct-2014

Oct-2012	Oct-2014	Change	%
3	4	1	33



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

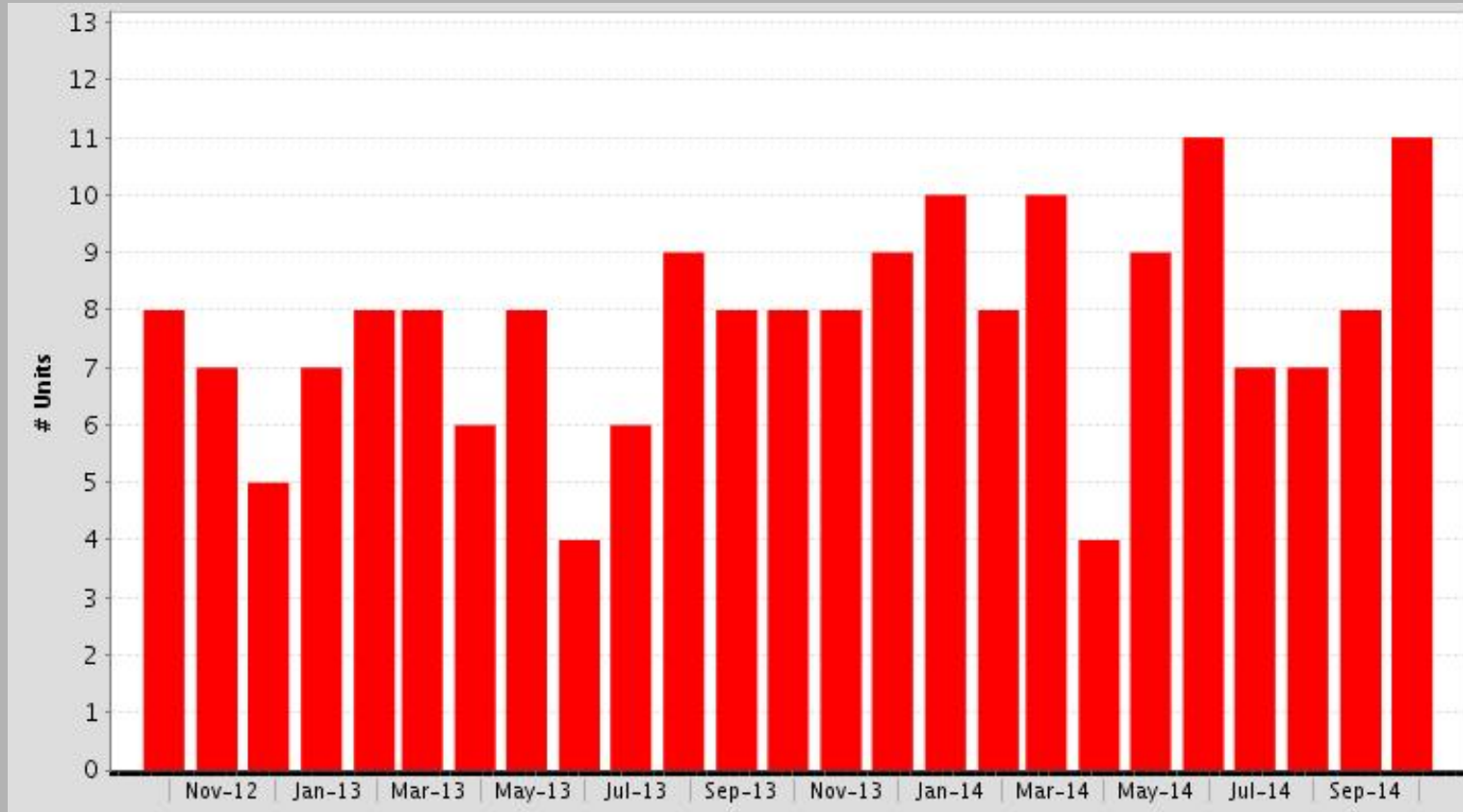
New Properties by Month

Oct-2012 vs Oct-2014: The number of New properties is up 33%

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-14	4	341,450	0	0.0		4	100.0	341,450
Sep-14	4	327,200	0	0.0		4	100.0	327,200
Aug-14	3	334,900	0	0.0		3	100.0	334,900
Jul-14	1	385,000	0	0.0		1	100.0	385,000
Jun-14	3	343,900	0	0.0		3	100.0	343,900
May-14	6	367,500	0	0.0		6	100.0	367,500
Apr-14	1	359,000	0	0.0		1	100.0	359,000
Mar-14	4	350,000	0	0.0		4	100.0	350,000
Feb-14	2	324,000	1	50.0	299,000	1	50.0	349,000
Jan-14	2	316,750	0	0.0		2	100.0	316,750
Dec-13	3	329,900	0	0.0		3	100.0	329,900
Nov-13	0		0			0		
Oct-13	2	317,500	0	0.0		2	100.0	317,500
Sep-13	1	312,500	0	0.0		1	100.0	312,500
Aug-13	5	335,000	0	0.0		5	100.0	335,000
Jul-13	4	321,950	1	25.0	324,900	3	75.0	319,000
Jun-13	0		0			0		
May-13	4	279,500	1	25.0	270,000	3	75.0	289,000
Apr-13	0		0			0		
Mar-13	3	290,000	0	0.0		3	100.0	290,000
Feb-13	2	317,000	0	0.0		2	100.0	317,000
Jan-13	6	299,000	1	16.7	289,900	5	83.3	299,000
Dec-12	2	258,500	0	0.0		2	100.0	258,500
Nov-12	1	283,900	0	0.0		1	100.0	283,900
Oct-12	3	275,000	0	0.0		3	100.0	275,000

For Sale Properties by Month

Oct-2012 vs Oct-2014: The number of For Sale properties is up 38%



Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%
8	11	3	38



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

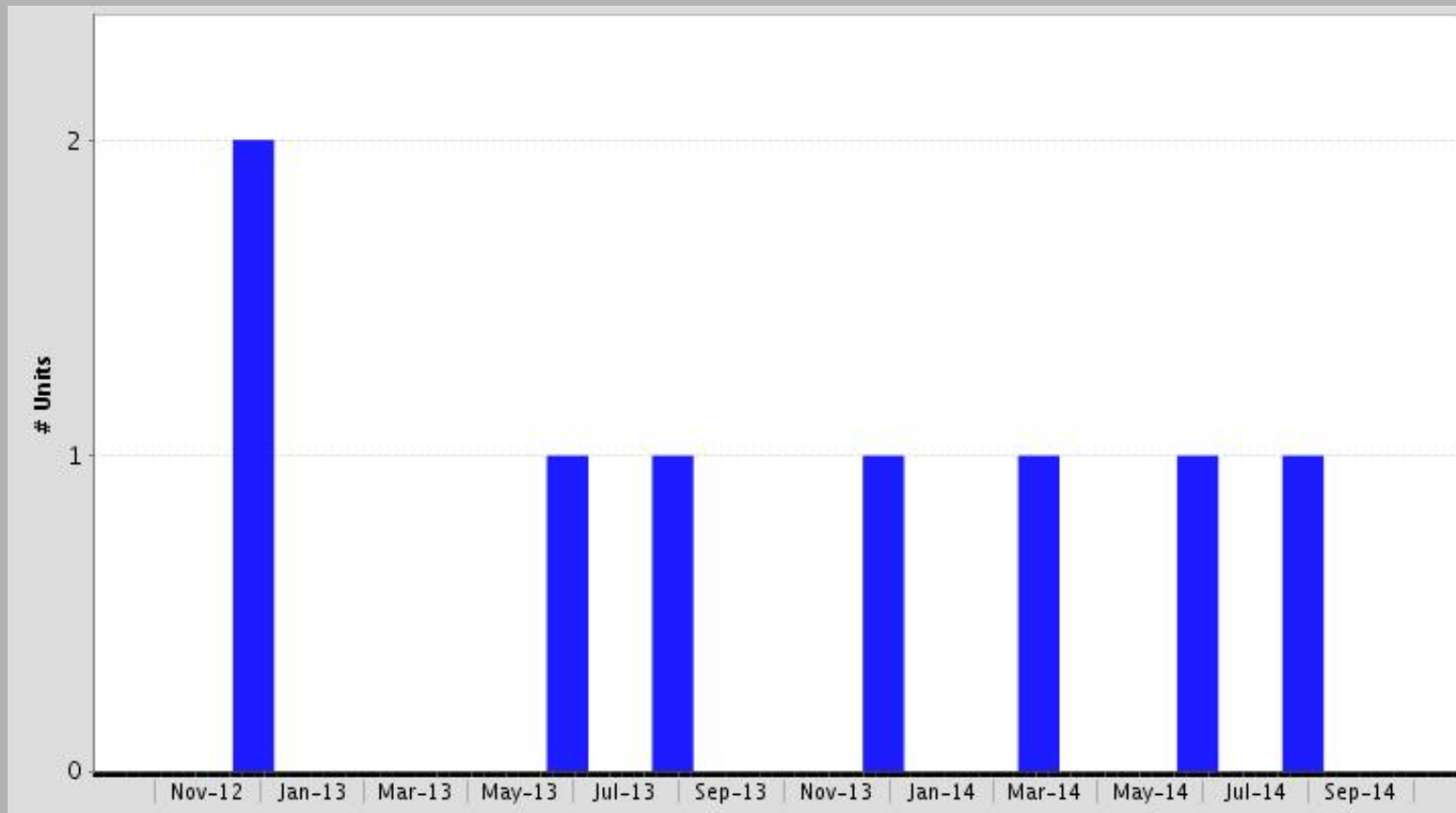
For Sale Properties by Month

Oct-2012 vs Oct-2014: The number of For Sale properties is up 38%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-14	11	337,900	51	0	0.0		11	100.0	337,900
Sep-14	8	341,950	58	0	0.0		8	100.0	341,950
Aug-14	7	359,000	55	0	0.0		7	100.0	359,000
Jul-14	7	375,000	47	0	0.0		7	100.0	375,000
Jun-14	11	344,500	59	0	0.0		11	100.0	344,500
May-14	9	359,000	51	0	0.0		9	100.0	359,000
Apr-14	4	347,250	83	0	0.0		4	100.0	347,250
Mar-14	10	323,750	76	1	10.0	299,000	9	90.0	335,000
Feb-14	8	311,250	82	1	12.5	299,000	7	87.5	312,500
Jan-14	10	326,950	89	1	10.0	324,900	9	90.0	329,000
Dec-13	9	329,000	86	1	11.1	324,900	8	88.9	329,450
Nov-13	8	324,950	85	1	12.5	324,900	7	87.5	325,000
Oct-13	8	324,950	60	1	12.5	324,900	7	87.5	325,000
Sep-13	8	326,950	47	1	12.5	324,900	7	87.5	329,000
Aug-13	9	324,900	46	1	11.1	324,900	8	88.9	324,000
Jul-13	6	309,000	47	2	33.3	297,450	4	66.7	309,000
Jun-13	4	279,500	99	1	25.0	270,000	3	75.0	289,000
May-13	8	289,500	54	1	12.5	270,000	7	87.5	290,000
Apr-13	6	294,500	81	1	16.7	289,900	5	83.3	299,000
Mar-13	8	290,000	52	1	12.5	289,900	7	87.5	290,000
Feb-13	8	294,500	32	1	12.5	289,900	7	87.5	299,000
Jan-13	7	299,000	14	1	14.3	289,900	6	85.7	299,000
Dec-12	5	242,000	155	1	20.0	236,000	4	80.0	258,500
Nov-12	7	245,000	154	1	14.3	236,000	6	85.7	260,000
Oct-12	8	260,000	118	1	12.5	236,000	7	87.5	275,000

Expired Properties by Month

Oct-2012 vs Oct-2014: The number of Expired properties : The percent change calculation is N/A



Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%
0	0	0	N/A

Calculation of the percent change is not applicable

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

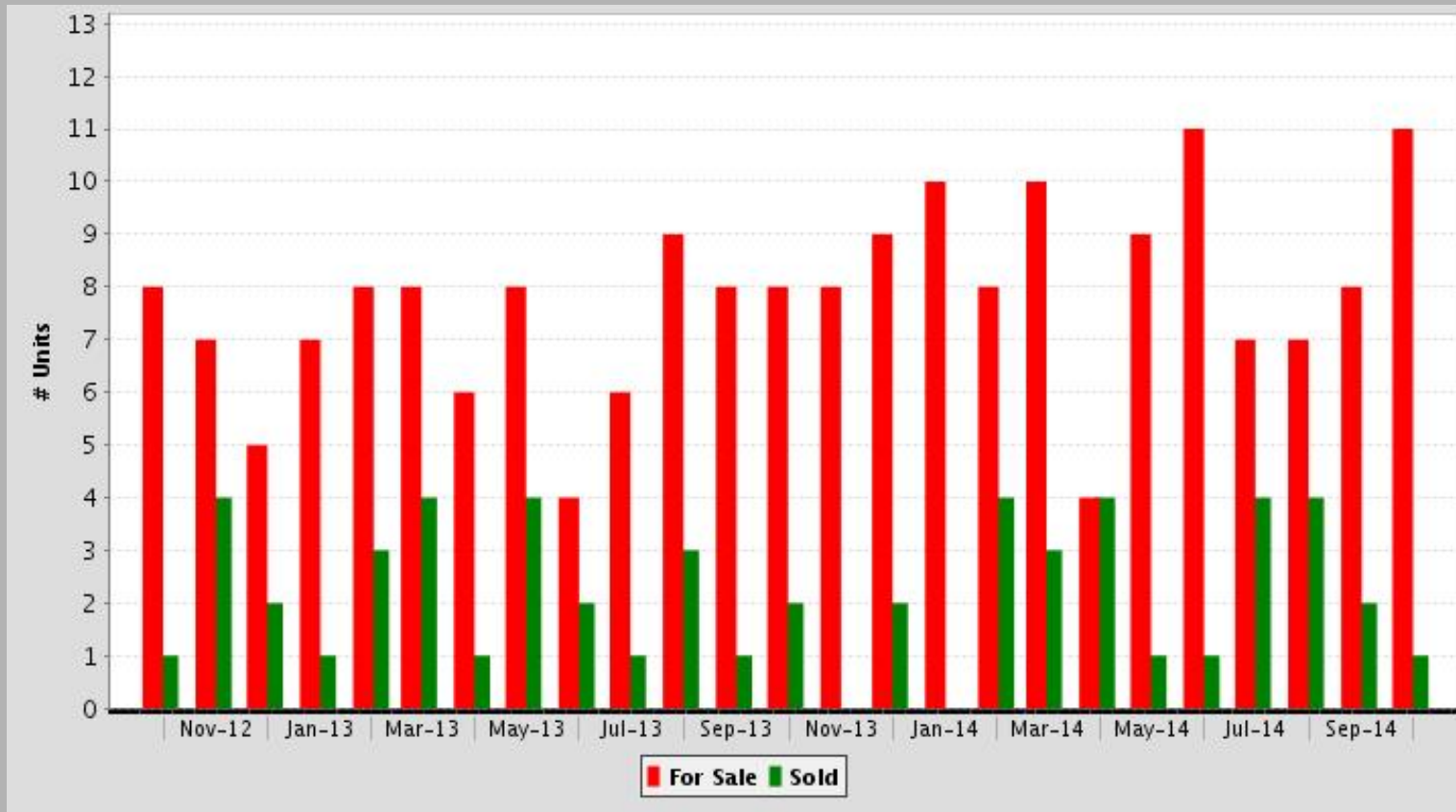
Expired Properties by Month

Oct-2012 vs Oct-2014: The number of Expired properties : The percent change calculation is N/A

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-14	0			0			0		
Sep-14	0			0			0		
Aug-14	1	385,000	7	0	0.0		1	100.0	385,000
Jul-14	0			0			0		
Jun-14	1	344,500	99	0	0.0		1	100.0	344,500
May-14	0			0			0		
Apr-14	0			0			0		
Mar-14	1	312,500	105	0	0.0		1	100.0	312,500
Feb-14	0			0			0		
Jan-14	0			0			0		
Dec-13	1	349,000	118	0	0.0		1	100.0	349,000
Nov-13	0			0			0		
Oct-13	0			0			0		
Sep-13	0			0			0		
Aug-13	1	299,000	63	0	0.0		1	100.0	299,000
Jul-13	0			0			0		
Jun-13	1	242,000	6	0	0.0		1	100.0	242,000
May-13	0			0			0		
Apr-13	0			0			0		
Mar-13	0			0			0		
Feb-13	0			0			0		
Jan-13	0			0			0		
Dec-12	2	237,500	24	1	50.0	236,000	1	50.0	239,000
Nov-12	0			0			0		
Oct-12	0			0			0		

Supply & Demand by Month

Oct-2012 vs Oct-2014: The number of for sale properties is up 38% and the number of sold properties has not changed



Oct-2012 vs. Oct-2014						Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%			Oct-2012	Oct-2014	Change	%
8	11	3	38			1	1	0	0

Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

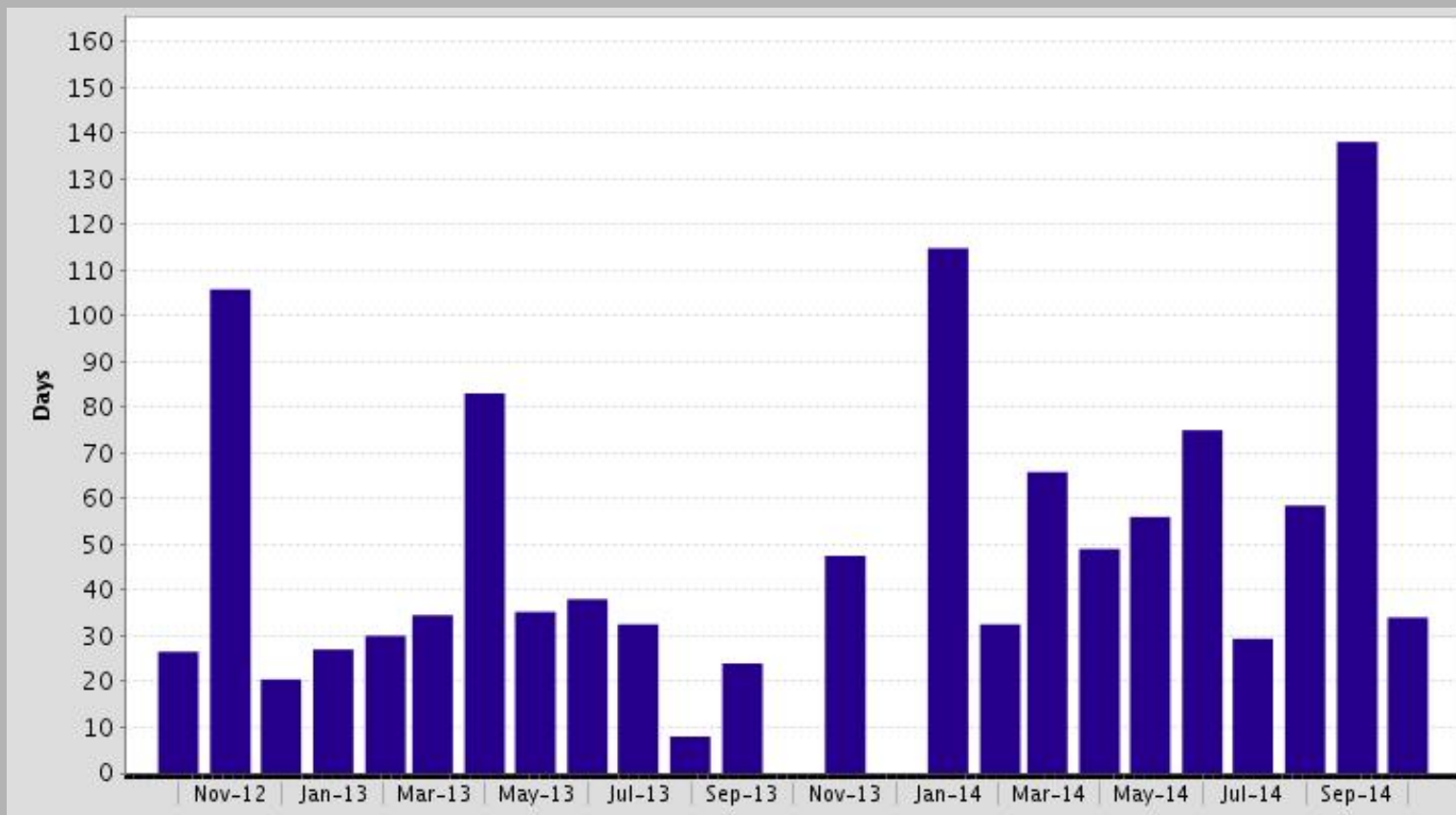
Supply & Demand by Month

Oct-2012 vs Oct-2014: The number of for sale properties is up 38% and the number of sold properties has not changed

Time Period	# Properties		# Properties	
	For Sale	Avg DOM	Sold	Avg DOM
Oct-14	11	51	1	138
Sep-14	8	58	2	34
Aug-14	7	55	4	39
Jul-14	7	47	4	90
Jun-14	11	59	1	3
May-14	9	51	1	49
Apr-14	4	83	4	52
Mar-14	10	76	3	76
Feb-14	8	82	4	115
Jan-14	10	89	0	
Dec-13	9	86	2	48
Nov-13	8	85	0	
Oct-13	8	60	2	24
Sep-13	8	47	1	8
Aug-13	9	46	3	34
Jul-13	6	47	1	61
Jun-13	4	99	2	4
May-13	8	54	4	74
Apr-13	6	81	1	10
Mar-13	8	52	4	29
Feb-13	8	32	3	136
Jan-13	7	14	1	35
Dec-12	5	155	2	10
Nov-12	7	154	4	46
Oct-12	8	118	1	49

The Average Days on Market by Month

Oct-2012 vs Oct-2014: The average days on market is up 28%



Oct-2012 vs. Oct-2014

Oct-2012	Oct-2014	Change	%
27	34	8	28



Property Types: : Residential
 Sub/Tract: Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5, ...
 MLS: VCRDS Price: All Period: 2 Year Monthly Bedrooms: All SqFt: 1120-1440
 Construction Type: All Bathrooms: All Lot Size: All Square Footage

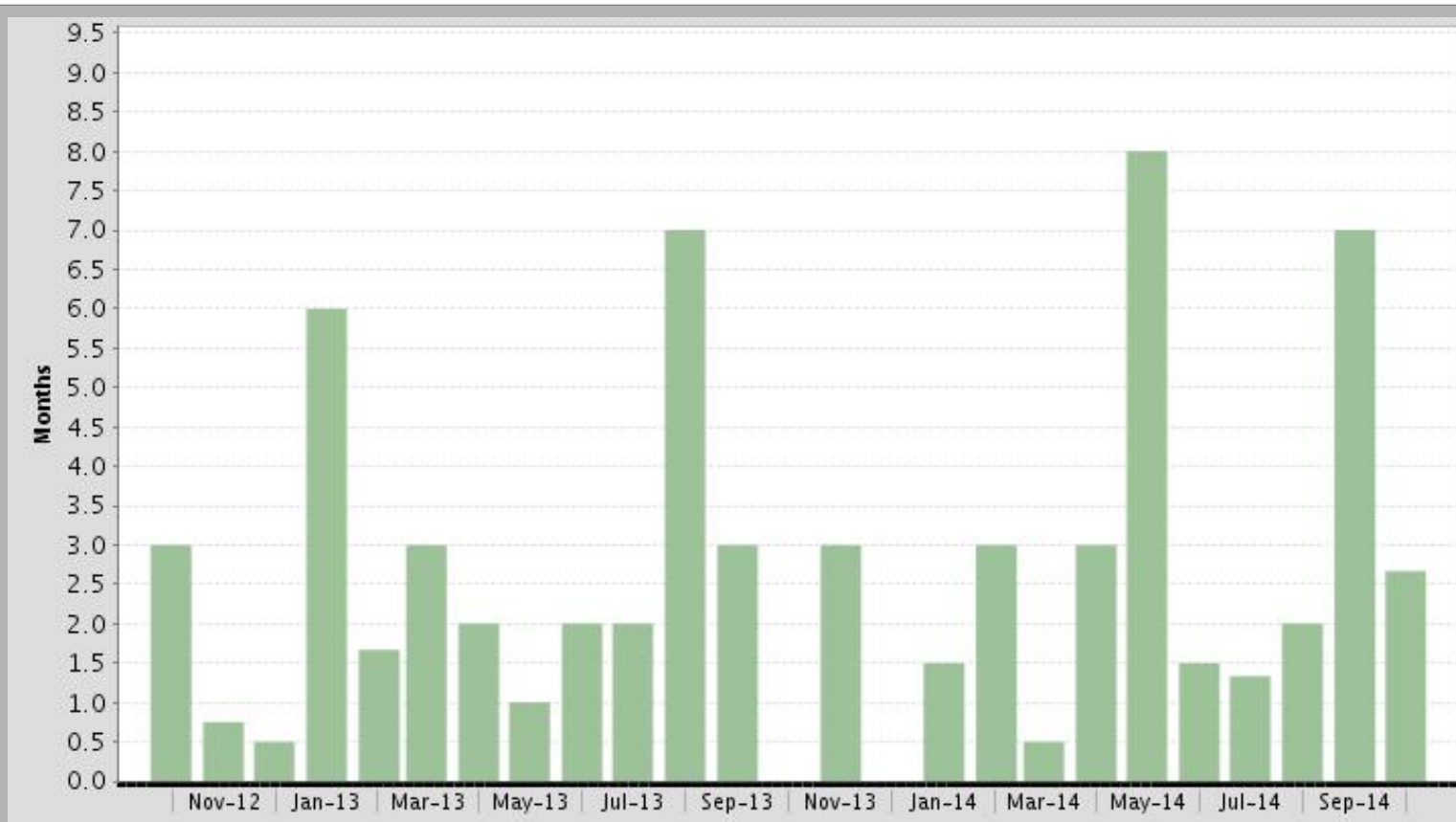
The Average Days on Market by Month

Oct-2012 vs Oct-2014: The average days on market is up 28%

Time Period	Avg DOM	# UC Units
Oct-14	34	3
Sep-14	138	1
Aug-14	58	2
Jul-14	29	3
Jun-14	75	4
May-14	56	1
Apr-14	49	1
Mar-14	66	6
Feb-14	32	2
Jan-14	115	4
Dec-13		0
Nov-13	48	2
Oct-13		0
Sep-13	24	2
Aug-13	8	1
Jul-13	32	2
Jun-13	38	1
May-13	35	4
Apr-13	83	2
Mar-13	34	2
Feb-13	30	3
Jan-13	27	1
Dec-12	20	2
Nov-12	106	4
Oct-12	26	2

Months Supply of Inventory

Oct-2012 vs Oct-2014: The average months supply of inventory is down -11.0%



Oct-2012 vs. Oct-2014			
Oct-2012	Oct-2014	Change	%
3.0	2.7	-0.3	-11.0

Calculation of the percent change is not applicable

Property Types:	: Residential		
Sub/Tract:	Leisure Village 1, Leisure Village 10, Leisure Village 11, Leisure Village 12, Leisure Village 13, Leisure Village 2, Leisure Village 3, Leisure Village 4, Leisure Village 5,...		
MLS: VCRDS	Price: All	Period: 2 Year Monthly	Bedrooms: All
	Construction Type: All		SqFt: 1120-1440
		Bathrooms: All	Lot Size: All Square Footage

Months Supply of Inventory

Oct-2012 vs Oct-2014: The average months supply of inventory is down -11.0%

Time Period	# Units For Sale	# UC Units	MSI	UC Avg DOM
	Last Day of Month	During Month		
Oct-14	8	3	2.7	34
Sep-14	7	1	7.0	138
Aug-14	4	2	2.0	58
Jul-14	4	3	1.3	29
Jun-14	6	4	1.5	75
May-14	8	1	8.0	56
Apr-14	3	1	3.0	49
Mar-14	3	6	0.5	66
Feb-14	6	2	3.0	32
Jan-14	6	4	1.5	115
Dec-13	8	0		
Nov-13	6	2	3.0	48
Oct-13	8	0		
Sep-13	6	2	3.0	24
Aug-13	7	1	7.0	8
Jul-13	4	2	2.0	32
Jun-13	2	1	2.0	38
May-13	4	4	1.0	35
Apr-13	4	2	2.0	83
Mar-13	6	2	3.0	34
Feb-13	5	3	1.7	30
Jan-13	6	1	6.0	27
Dec-12	1	2	0.5	20
Nov-12	3	4	0.8	106
Oct-12	6	2	3.0	26