

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions, Except as Indicated										
CONSOLIDATED INCOME STATEMENT										
Revenues and Other Income										
Sales and other operating revenues	5,121	5,348	6,415	6,809	23,693	7,518	6,781			14,299
Equity in earnings (losses) of affiliates	(149)	80	(60)	181	52	200	178			378
Gain on dispositions	23	128	51	158	360	22	1,876			1,898
Other income	20	19	110	106	255	31	47			78
Total Revenues and Other Income	5,015	5,575	6,516	7,254	24,360	7,771	8,882			16,653
Costs and Expenses										
Purchased commodities	2,225	2,002	2,819	2,948	9,994	3,192	2,922			6,114
Production and operating expenses	1,354	1,445	1,526	1,342	5,667	1,298	1,327			2,625
Selling, general and administrative expenses	186	167	203	167	723	157	134			291
Exploration expenses	505	610	457	343	1,915	551	98			649
Depreciation, depletion and amortization	2,247	2,329	2,425	2,061	9,062	1,979	1,625			3,604
Impairments	136	62	123	(182)	139	175	6,294			6,469
Taxes other than income taxes	180	197	161	201	739	231	198			429
Accretion on discounted liabilities	109	112	108	96	425	95	92			187
Interest and debt expense	281	312	335	317	1,245	315	306			621
Foreign currency transaction (gains) losses	16	(17)	13	(31)	(19)	10	13			23
Other expense	-	-	-	-	-	-	234			234
Total Costs and Expenses	7,239	7,219	8,170	7,262	29,890	8,003	13,243			21,246
Loss before income taxes	(2,224)	(1,644)	(1,654)	(8)	(5,530)	(232)	(4,361)			(4,593)
Income tax provision (benefit)	(768)	(586)	(628)	11	(1,971)	(831)	(935)			(1,766)
Net Income (Loss)	(1,456)	(1,058)	(1,026)	(19)	(3,559)	599	(3,426)			(2,827)
Less: net income attributable to noncontrolling interests	(13)	(13)	(14)	(16)	(56)	(13)	(14)			(27)
Net Income (Loss) Attributable to ConocoPhillips	(1,469)	(1,071)	(1,040)	(35)	(3,615)	586	(3,440)			(2,854)
Net Income (Loss) Attributable to ConocoPhillips										
Per Share of Common Stock (dollars)										
Basic	(1.18)	(0.86)	(0.84)	(0.03)	(2.91)	0.47	(2.78)			(2.30)
Diluted	(1.18)	(0.86)	(0.84)	(0.03)	(2.91)	0.47	(2.78)			(2.30)
Average Common Shares Outstanding (in thousands)*										
Basic	1,244,557	1,244,892	1,245,961	1,246,337	1,245,440	1,243,280	1,236,831			1,240,037
Diluted	1,244,557	1,244,892	1,245,961	1,246,337	1,245,440	1,248,722	1,236,831			1,240,037
<i>*Ending Common Shares Outstanding is 1,216,949 as of Jun. 30, 2017, compared with 1,237,104 as of Mar. 31, 2017.</i>										
INCOME (LOSS) BEFORE INCOME TAXES										
Alaska	(52)	98	36	179	261	6	215			221
Lower 48	(1,279)	(1,213)	(767)	(327)	(3,586)	(562)	(4,013)			(4,575)
Canada	(418)	(238)	(442)	(220)	(1,318)	(87)	1,846			1,759
Europe and North Africa	(146)	14	(9)	488	347	533	276			809
Asia Pacific and Middle East	89	157	19	305	570	392	(2,052)			(1,660)
Other International	(32)	(38)	(62)	77	(55)	(68)	(11)			(79)
Corporate and Other	(386)	(424)	(429)	(510)	(1,749)	(446)	(622)			(1,068)
Consolidated	(2,224)	(1,644)	(1,654)	(8)	(5,530)	(232)	(4,361)			(4,593)
EFFECTIVE INCOME TAX RATES										
Alaska*	96.4%	-50.1%	-64.0%	35.7%	-22.5%	295.2%	7.4%			14.8%
Lower 48	35.8%	36.5%	36.0%	46.4%	37.0%	35.5%	36.8%			36.6%
Canada	29.8%	26.3%	28.9%	30.9%	29.1%	1193.9%	25.2%			-32.3%
Europe and North Africa	65.3%	-41.6%	1930.7%	46.4%	-13.3%	67.8%	55.5%			63.6%
Asia Pacific and Middle East	90.8%	46.1%	478.6%	20.0%	53.6%	36.6%	-5.2%			-15.0%
Other International	24.3%	24.3%	23.2%	-10.8%	71.3%	29.6%	14.2%			27.4%
Corporate and Other	29.1%	21.2%	24.7%	22.1%	24.1%	22.0%	31.8%			27.7%
Consolidated	34.5%	35.6%	38.0%	-113.2%	35.6%	359.0%	21.4%			38.4%
<i>*Alaska including taxes other than income taxes.</i>	<i>61.2%</i>	<i>15.5%</i>	<i>36.4%</i>	<i>55.2%</i>	<i>38.5%</i>	<i>111.9%</i>	<i>32.2%</i>			<i>51.3%</i>

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
EARNINGS BY SEGMENT										
Alaska	(2)	147	59	115	319	(11)	199			188
Lower 48	(820)	(771)	(491)	(175)	(2,257)	(362)	(2,536)			(2,898)
Canada	(294)	(175)	(314)	(152)	(935)	948	1,379			2,327
Europe and North Africa	(51)	20	163	262	394	171	123			294
Asia Pacific and Middle East	(5)	72	(87)	229	209	236	(2,172)			(1,936)
Other International	(24)	(29)	(47)	84	(16)	(48)	(9)			(57)
Corporate and Other	(273)	(335)	(323)	(398)	(1,329)	(348)	(424)			(772)
Consolidated	(1,469)	(1,071)	(1,040)	(35)	(3,615)	586	(3,440)			(2,854)
SPECIAL ITEMS										
Alaska	-	93	(6)	(1)	86	(110)	32			(78)
Lower 48	(172)	(148)	(88)	44	(364)	(33)	(2,464)			(2,497)
Canada	-	-	(30)	(51)	(81)	977	1,366			2,343
Europe and North Africa	(60)	-	160	180	280	-	41			41
Asia Pacific and Middle East	-	-	(174)	47	(127)	-	(2,384)			(2,384)
Other International	-	-	-	138	138	(28)	-			(28)
Corporate and Other	(58)	(31)	(76)	(74)	(239)	(43)	(209)			(252)
Consolidated	(290)	(86)	(214)	283	(307)	763	(3,618)			(2,855)
<i>Detailed reconciliation of these items is provided on page 3.</i>										
ADJUSTED EARNINGS										
Alaska	(2)	54	65	116	233	99	167			266
Lower 48	(648)	(623)	(403)	(219)	(1,893)	(329)	(72)			(401)
Canada	(294)	(175)	(284)	(101)	(854)	(29)	13			(16)
Europe and North Africa	9	20	3	82	114	171	82			253
Asia Pacific and Middle East	(5)	72	87	182	336	236	212			448
Other International	(24)	(29)	(47)	(54)	(154)	(20)	(9)			(29)
Corporate and Other	(215)	(304)	(247)	(324)	(1,090)	(305)	(215)			(520)
Consolidated	(1,179)	(985)	(826)	(318)	(3,308)	(177)	178			1
ADJUSTED EFFECTIVE INCOME TAX RATES										
Alaska	96.4%	-28.5%	-41.6%	35.9%	-7.7%	44.9%	22.3%			32.6%
Lower 48	36.0%	35.6%	36.1%	36.6%	36.0%	35.5%	37.9%			36.0%
Canada	29.8%	26.3%	27.9%	32.7%	28.8%	50.9%	-83.2%			69.9%
Europe and North Africa	135.4%	-41.6%	136.9%	54.1%	28.3%	67.8%	70.4%			68.7%
Asia Pacific and Middle East	90.8%	46.1%	47.2%	35.5%	47.4%	36.6%	31.9%			34.4%
Other International	24.3%	24.3%	23.2%	23.3%	23.6%	20.4%	14.2%			18.5%
Corporate and Other	28.8%	20.0%	21.8%	19.6%	22.2%	21.1%	39.2%			29.7%
Consolidated	33.6%	31.0%	30.7%	0.4%	29.9%	232.5%	45.2%			94.2%

\$ Millions

DETAILED SPECIAL ITEMS

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Alaska										
Restructuring	-	-	(10)	(2)	(12)	-	-	-	-	-
Gain (loss) on asset sales	-	56	-	-	56	-	-	-	-	-
Impairments	-	-	-	-	-	(174)	-	-	-	(174)
Subtotal before income taxes	-	56	(10)	(2)	44	(174)	-	-	-	(174)
Income tax provision (benefit)*	-	(37)	(4)	(1)	(42)	(64)	(32)	-	-	(96)
Total	-	93	(6)	(1)	86	(110)	32	-	-	(78)
Lower 48										
Restructuring	-	-	(35)	(4)	(39)	-	(15)	-	-	(15)
Impairments	(266)	(246)	-	(69)	(581)	(51)	(3,882)	-	-	(3,933)
Rig termination	-	-	(134)	-	(134)	-	-	-	-	-
Pending claims and settlements	-	-	33	-	33	-	-	-	-	-
Minnesota iron ore reversionary interest	-	-	-	92	92	-	-	-	-	-
Subtotal before income taxes	(266)	(246)	(136)	19	(629)	(51)	(3,897)	-	-	(3,948)
Income tax provision (benefit)**	(94)	(98)	(48)	(25)	(265)	(18)	(1,433)	-	-	(1,451)
Total	(172)	(148)	(88)	44	(364)	(33)	(2,464)	-	-	(2,497)
Canada										
Gain (loss) on asset sales	-	-	37	-	37	-	1,855	-	-	1,855
Impairments	-	-	(57)	(70)	(127)	-	(18)	-	-	(18)
Restructuring	-	-	(28)	-	(28)	(27)	1	-	-	(26)
Subtotal before income taxes	-	-	(48)	(70)	(118)	(27)	1,838	-	-	1,811
Income tax provision (benefit)**	-	-	(18)	(19)	(37)	(1,004)	472	-	-	(532)
Total	-	-	(30)	(51)	(81)	977	1,366	-	-	2,343
Europe and North Africa										
Restructuring	-	-	(2)	(1)	(3)	-	-	-	-	-
Impairments	(119)	-	-	311	192	-	-	-	-	-
Subtotal before income taxes	(119)	-	(2)	310	189	-	-	-	-	-
Income tax provision (benefit)***	(59)	-	(162)	130	(91)	-	(41)	-	-	(41)
Total	(60)	-	160	180	280	-	41	-	-	41
Asia Pacific and Middle East										
APLNG tax functional currency change	-	-	(174)	-	(174)	-	-	-	-	-
Impairments	-	-	-	-	-	-	(2,384)	-	-	(2,384)
Subtotal before income taxes	-	-	(174)	-	(174)	-	(2,384)	-	-	(2,384)
Income tax provision (benefit)****	-	-	-	(47)	(47)	-	-	-	-	-
Total	-	-	(174)	47	(127)	-	(2,384)	-	-	(2,384)
Other International										
Gain (loss) on asset sales	-	-	-	146	146	-	-	-	-	-
Rig termination	-	-	-	-	-	(43)	-	-	-	(43)
Subtotal before income taxes	-	-	-	146	146	(43)	-	-	-	(43)
Income tax provision (benefit)	-	-	-	8	8	(15)	-	-	-	(15)
Total	-	-	-	138	138	(28)	-	-	-	(28)
Corporate and Other										
Restructuring	-	-	(70)	(6)	(76)	-	-	-	-	-
Pension settlement expense	(83)	(45)	(23)	(52)	(203)	(60)	(36)	-	-	(96)
Impairments	-	-	-	(50)	(50)	-	-	-	-	-
Pending claims and settlements	-	-	(20)	-	(20)	-	2	-	-	2
Premiums on early debt retirement	-	-	-	-	-	-	(234)	-	-	(234)
Subtotal before income taxes	(83)	(45)	(113)	(108)	(349)	(60)	(268)	-	-	(328)
Income tax provision (benefit)	(25)	(14)	(37)	(34)	(110)	(17)	(59)	-	-	(76)
Total	(58)	(31)	(76)	(74)	(239)	(43)	(209)	-	-	(252)
Total Company	(290)	(86)	(214)	283	(307)	763	(3,618)	-	-	(2,855)

*Includes deferred tax adjustment in 2Q 2016 and 2Q 2017 in Lower 48 and Alaska and pending claims and settlements in 2Q 2017 in Alaska.

**Includes tax adjustment related to Canadian disposition in 1Q 2017.

***Includes international tax law change for 3Q 2016 and pending claims and settlements in 2Q 2017.

****Includes Malaysia deferred tax recognition in 4Q 2016.

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CASH FLOW INFORMATION										
Cash Flows from Operating Activities										
Net income (loss)	(1,456)	(1,058)	(1,026)	(19)	(3,559)	599	(3,426)			(2,827)
Depreciation, depletion and amortization	2,247	2,329	2,425	2,061	9,062	1,979	1,625			3,604
Impairments	136	62	123	(182)	139	175	6,294			6,469
Dry hole costs and leasehold impairments	360	463	187	174	1,184	406	22			428
Accretion on discounted liabilities	109	112	108	96	425	95	92			187
Deferred taxes	(827)	(630)	(695)	(69)	(2,221)	(1,314)	(1,234)			(2,548)
Distributions received greater than equity losses (undistributed equity earnings)	252	(30)	192	(115)	299	(43)	(78)			(121)
Gain on dispositions	(23)	(128)	(51)	(158)	(360)	(22)	(1,876)			(1,898)
Other	(126)	109	(33)	(35)	(85)	(47)	222			175
Net working capital changes	(251)	30	50	(310)	(481)	(38)	110			72
Net Cash Provided by Operating Activities	421	1,259	1,280	1,443	4,403	1,790	1,751			3,541
Cash Flows from Investing Activities										
Capital expenditures and investments	(1,821)	(1,133)	(916)	(999)	(4,869)	(966)	(1,020)			(1,986)
Working capital changes associated with investing activities	(134)	(229)	(38)	70	(331)	(26)	(87)			(113)
Proceeds from asset dispositions	135	228	56	867	1,286	35	10,707			10,742
Net sales (purchases) of short-term investments	(302)	(990)	1,063	178	(51)	(203)	(2,450)			(2,653)
Long-term collections from (advances to) related parties and other investments	57	2	110	(63)	106	186	47			233
Net Cash Provided by (Used in) Investing Activities	(2,065)	(2,122)	275	53	(3,859)	(974)	7,197			6,223
Cash Flows from Financing Activities										
Net issuance (repayment) of debt	4,530	(763)	(12)	(1,412)	2,343	(839)	(3,240)			(4,079)
Issuance of company common stock	(42)	(3)	(7)	(11)	(63)	(46)	(17)			(63)
Repurchase of company common stock	-	-	-	(126)	(126)	(112)	(963)			(1,075)
Dividends paid	(313)	(313)	(314)	(313)	(1,253)	(331)	(331)			(662)
Other	(38)	(41)	(14)	(44)	(137)	(16)	(48)			(64)
Net Cash Provided by (Used in) Financing Activities	4,137	(1,120)	(347)	(1,906)	764	(1,344)	(4,599)			(5,943)
Effect of Exchange Rate Changes	5	(20)	19	(70)	(66)	27	76			103
Net Change in Cash and Cash Equivalents	2,498	(2,003)	1,227	(480)	1,242	(501)	4,425			3,924
Cash and cash equivalents at beginning of period	2,368	4,866	2,863	4,090	2,368	3,610	3,109			3,610
Cash and Cash Equivalents at End of Period	4,866	2,863	4,090	3,610	3,610	3,109	7,534			7,534
CAPITAL EXPENDITURES AND INVESTMENTS										
Alaska	320	183	199	181	883	228	229			457
Lower 48	580	237	175	270	1,262	343	383			726
Canada	254	214	85	145	698	62	85			147
Europe and North Africa	303	271	227	219	1,020	200	212			412
Asia Pacific and Middle East	306	179	215	138	838	109	93			202
Other International	41	37	3	23	104	5	5			10
Corporate and Other	17	12	12	23	64	19	13			32
Total Capital Expenditures and Investments	1,821	1,133	916	999	4,869	966	1,020			1,986

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
TOTAL SEGMENTS										
Production										
Total (MBOED)	1,578	1,546	1,557	1,596	1,569	1,593	1,437			1,514
Crude Oil (MBD)										
Consolidated operations	605	577	571	582	584	588	576			582
Equity affiliates	12	15	15	14	14	13	14			13
Total	617	592	586	596	598	601	590			595
Over (under) lifting of crude oil (MBD)	37	(8)	45	(30)	11	36	28			32
NGL (MBD)										
Consolidated operations	139	137	140	133	137	127	119			123
Equity affiliates	7	8	8	10	8	7	8			8
Total	146	145	148	143	145	134	127			131
Bitumen (MBD)										
Consolidated operations	27	19	41	50	35	52	52			52
Equity affiliates	139	141	152	163	148	171	85			127
Total	166	160	193	213	183	223	137			179
Natural Gas (MMCFD)										
Consolidated operations	3,096	2,991	2,829	2,916	2,958	2,874	2,484			2,678
Equity affiliates	799	902	948	947	899	935	1,015			975
Total	3,895	3,893	3,777	3,863	3,857	3,809	3,499			3,653
Industry Prices										
Crude Oil (\$/BBL)										
WTI	33.27	45.48	44.88	49.18	43.20	51.83	48.24			50.04
WCS	19.03	32.18	31.38	34.85	29.36	37.25	37.12			37.19
Brent dated	33.89	45.57	45.85	49.46	43.69	53.78	49.83			51.81
JCC (\$/BBL)	45.97	33.09	41.30	46.14	41.63	47.21	54.95			51.08
Natural Gas (\$/MMBTU)										
Henry Hub first of month	2.09	1.95	2.81	2.98	2.46	3.32	3.19			3.25
Average Realized Prices										
Crude Oil (\$/BBL)										
Consolidated operations	31.43	42.63	43.18	46.96	40.78	50.86	48.11			49.49
Equity affiliates	33.50	46.35	44.78	50.82	44.11	55.58	50.55			53.19
Total	31.47	42.72	43.21	47.05	40.86	50.97	48.16			49.58
NGL (\$/BBL)										
Consolidated operations	11.47	15.76	15.63	20.23	15.72	23.81	19.97			22.02
Equity affiliates	27.45	29.18	25.12	39.27	31.13	43.20	34.49			38.54
Total	12.30	16.55	16.18	21.82	16.68	24.87	20.99			23.05
Bitumen (\$/BBL)										
Consolidated operations	2.54	13.76	15.73	15.72	12.91	15.63	19.28			17.35
Equity affiliates	1.59	18.74	18.39	23.36	15.80	23.63	24.19			23.83
Total	1.74	18.11	17.82	21.64	15.27	21.56	22.42			21.89
Natural Gas (\$/MCF)										
Consolidated operations	2.85	2.54	3.11	3.53	3.00	3.78	3.64			3.71
Equity affiliates	3.56	2.32	2.90	3.17	2.97	4.00	4.29			4.15
Total	2.99	2.49	3.05	3.44	3.00	3.84	3.83			3.83
Exploration Expenses (\$ Millions)										
Dry holes	180	249	163	126	718	343	14			357
Leasehold impairment	180	214	24	48	466	63	8			71
Total noncash expenses	360	463	187	174	1,184	406	22			428
Other (G&A, G&G and lease rentals)	145	147	270	169	731	145	76			221
Total exploration expenses	505	610	457	343	1,915	551	98			649
U.S. exploration expenses	443	559	199	76	1,277	427	44			471
International exploration expenses	62	51	258	267	638	124	54			178
DD&A (\$ Millions)										
Alaska	207	235	214	211	867	234	216			450
Lower 48	1,048	1,148	1,152	861	4,209	819	666			1,485
Canada	191	203	275	218	887	196	70			266
Europe and North Africa	378	320	373	342	1,413	346	318			664
Asia Pacific and Middle East	399	399	386	378	1,562	350	321			671
Other International	-	-	-	1	1	-	-			-
Corporate and Other	24	24	25	50	123	34	34			68
Total DD&A	2,247	2,329	2,425	2,061	9,062	1,979	1,625			3,604

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
PRODUCTION										
Crude Oil (MBD)										
Alaska	170	163	148	170	163	175	169			172
Lower 48	202	206	195	176	195	176	179			177
Canada	8	8	7	6	7	6	3			4
Norway	95	78	98	99	93	103	99			101
United Kingdom	30	27	23	29	27	28	26			27
Libya	-	-	-	9	2	9	11			10
Europe and North Africa	125	105	121	137	122	140	136			138
Australia/Timor-Leste	7	8	10	7	8	7	6			7
China	45	42	40	37	41	41	38			40
Indonesia	10	8	9	5	8	2	2			2
Malaysia	38	37	41	44	40	41	43			42
Equity affiliates	12	15	15	14	14	13	14			13
AP/ME	112	110	115	107	111	104	103			104
Total	617	592	586	596	598	601	590			595
NGL (MBD)										
Alaska	14	11	11	15	12	15	14			15
Lower 48	86	90	92	83	88	75	79			77
Canada	25	22	23	21	23	23	13			19
Norway	3	2	3	3	3	4	4			3
United Kingdom	4	4	3	4	4	5	5			5
Europe and North Africa	7	6	6	7	7	9	9			8
Australia/Timor-Leste	4	5	7	5	5	5	4			4
Indonesia	3	3	1	2	2	-	-			-
Equity affiliates	7	8	8	10	8	7	8			8
AP/ME	14	16	16	17	15	12	12			12
Total	146	145	148	143	145	134	127			131
Bitumen (MBD)										
Consolidated operations	27	19	41	50	35	52	52			52
Equity affiliates	139	141	152	163	148	171	85			127
Total	166	160	193	213	183	223	137			179
Natural Gas (MMCFD)										
Alaska	38	27	18	16	25	7	7			7
Lower 48	1,216	1,244	1,224	1,192	1,219	1,116	1,142			1,129
Canada	566	532	517	483	524	488	247			367
Norway	174	133	127	183	154	213	188			201
United Kingdom	332	324	230	333	305	328	284			305
Libya	1	1	1	2	1	3	4			3
Europe and North Africa	507	458	358	518	460	544	476			509
Australia/Timor-Leste	309	312	260	274	289	284	260			272
China	1	1	1	-	1	-	-			-
Indonesia	445	382	399	344	393	327	276			302
Malaysia	14	35	52	89	47	108	76			92
Equity affiliates	799	902	948	947	899	935	1,015			975
AP/ME	1,568	1,632	1,660	1,654	1,629	1,654	1,627			1,641
Total	3,895	3,893	3,777	3,863	3,857	3,809	3,499			3,653
Total (MBOED)										
Alaska	191	179	162	187	179	191	184			188
Lower 48	491	503	491	458	486	437	448			442
Consolidated operations	154	138	157	158	152	162	109			136
Equity affiliates	139	141	152	163	148	171	85			127
Canada	293	279	309	321	300	333	194			263
Norway	127	102	122	133	121	143	134			138
United Kingdom	89	85	65	88	82	88	78			83
Libya	-	-	-	9	2	9	12			11
Europe and North Africa	216	187	187	230	205	240	224			232
Australia/Timor-Leste	63	65	60	58	61	59	53			56
China	45	42	40	37	41	41	38			40
Indonesia	87	75	77	64	76	57	48			52
Malaysia	40	43	50	59	48	59	56			57
Equity affiliates	152	173	181	182	173	176	192			184
AP/ME	387	398	408	400	399	392	387			389
Total	1,578	1,546	1,557	1,596	1,569	1,593	1,437			1,514

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
AVERAGE REALIZED PRICES										
Crude Oil (\$/BBL)										
Consolidated operations										
Alaska	32.54	44.39	43.43	48.15	41.93	52.09	49.95			50.94
Lower 48	27.04	39.50	40.09	44.15	37.49	45.89	43.38			44.61
Canada	26.11	37.70	37.50	41.50	35.25	43.82	43.35			43.66
Norway	35.15	45.90	47.00	49.15	44.09	54.14	51.19			52.89
United Kingdom	36.19	45.06	44.91	48.17	42.14	50.09	51.72			50.91
Libya	-	-	-	-	-	52.98	48.77			51.15
Europe and North Africa	35.47	45.77	46.59	48.93	43.66	53.34	50.98			52.30
Australia/Timor-Leste	36.86	47.21	46.19	48.54	44.06	53.85	49.43			52.03
China	27.29	38.26	39.83	45.19	37.64	50.31	46.00			48.34
Indonesia	32.70	44.82	41.98	37.18	39.08	42.45	37.44			39.72
Malaysia	37.87	49.15	48.46	52.52	47.06	58.13	52.64			55.23
AP/ME	33.11	43.55	44.27	48.40	42.23	53.74	49.28			51.56
Total consolidated operations	31.43	42.63	43.18	46.96	40.78	50.86	48.11			49.49
Equity affiliates	33.50	46.35	44.78	50.82	44.11	55.58	50.55			53.19
Total	31.47	42.72	43.21	47.05	40.86	50.97	48.16			49.58
NGL (\$/BBL)										
Consolidated operations										
Lower 48	9.45	14.59	14.57	18.83	14.34	22.07	18.99			20.48
Canada	11.69	13.70	14.99	19.52	14.82	21.32	20.96			21.19
Norway	17.32	19.20	19.08	22.52	19.57	31.77	24.24			30.12
United Kingdom	19.65	22.96	22.77	28.79	23.96	30.32	25.32			28.33
Europe and North Africa	18.78	22.16	21.38	26.95	22.62	31.21	24.88			29.31
Australia/Timor-Leste	28.94	29.81	26.16	35.85	29.69	42.96	34.54			40.03
Indonesia	25.46	29.43	24.36	30.04	27.36	-	-			-
AP/ME	27.62	29.67	25.84	34.30	29.00	42.96	34.54			40.03
Total consolidated operations	11.47	15.76	15.63	20.23	15.72	23.81	19.97			22.02
Equity affiliates	27.45	29.18	25.12	39.27	31.13	43.20	34.49			38.54
Total	12.30	16.55	16.18	21.82	16.68	24.87	20.99			23.05
Bitumen (\$/BBL)										
Consolidated operations	2.54	13.76	15.73	15.72	12.91	15.63	19.28			17.35
Equity affiliates	1.59	18.74	18.39	23.36	15.80	23.63	24.19			23.83
Total	1.74	18.11	17.82	21.64	15.27	21.56	22.42			21.89
Natural Gas (\$/MCF)										
Consolidated operations										
Alaska	4.84	4.82	6.95	5.38	5.22	3.53	1.43			2.25
Lower 48	1.80	1.70	2.59	2.72	2.20	2.83	2.72			2.77
Canada	1.20	0.95	1.71	2.18	1.49	1.95	2.00			1.97
Norway	4.03	3.22	3.54	4.59	3.92	5.52	4.87			5.23
United Kingdom	5.55	4.74	4.50	5.50	5.12	6.07	4.99			5.57
Libya	-	-	-	-	-	-	-			-
Europe and North Africa	5.03	4.30	4.13	5.17	4.71	5.86	4.95			5.44
Australia/Timor-Leste*	0.59	0.56	0.47	0.56	0.54	0.57	0.77			0.67
China	2.38	2.38	2.34	2.30	2.36	-	-			-
Indonesia	4.47	5.18	5.61	5.77	5.22	6.52	6.34			6.44
Malaysia	1.54	2.38	2.33	2.74	2.48	2.82	3.07			2.92
AP/ME	4.24	3.96	4.42	4.62	4.31	4.96	5.05			5.00
Total consolidated operations	2.85	2.54	3.11	3.53	3.00	3.78	3.64			3.71
Equity affiliates	3.56	2.32	2.90	3.17	2.97	4.00	4.29			4.15
Total	2.99	2.49	3.05	3.44	3.00	3.84	3.83			3.83

*Excludes transfers to Darwin LNG plant.

	2016					2017				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
CORPORATE AND OTHER										
Corporate and Other Earnings (Loss) (\$ Millions)	(273)	(335)	(323)	(398)	(1,329)	(348)	(424)			(772)
Detail of Earnings (Loss) (\$ Millions)										
Net interest expense	(222)	(234)	(258)	(266)	(980)	(253)	(174)			(427)
Corporate G&A expenses	(85)	(72)	(54)	(78)	(289)	(93)	(64)			(157)
Technology*	21	1	44	(16)	50	9	-			9
Other	13	(30)	(55)	(38)	(110)	(11)	(186)			(197)
Total	(273)	(335)	(323)	(398)	(1,329)	(348)	(424)			(772)
<i>*Includes investment in new technologies or businesses outside of our normal scope of operations and licensing revenues.</i>										
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(321)	(355)	(377)	(349)	(1,402)	(340)	(336)			(676)
Capitalized interest	40	43	42	32	157	25	30			55
Interest revenue	8	14	21	3	46	11	17			28
Total	(273)	(298)	(314)	(314)	(1,199)	(304)	(289)			(593)
Debt										
Total debt (\$ Millions)	29,455	28,677	28,689	27,275	27,275	26,435	23,468			23,468
Debt-to-capital ratio (%)	43%	43%	44%	44%	44%	43%	43%			43%
Equity (\$ Millions)										
	39,407	37,831	36,456	35,226	35,226	35,601	30,499			30,499

REFERENCE

Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
G&G	Geological and Geophysical
G&A	General and Administrative
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
WCS	Western Canada Select
WTI	West Texas Intermediate

Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day