

January 2012 Building Activity

Past Twelve Months

| | Permits | Permitted Units | Permit Value |
|----------------|---------|-----------------|--------------|
| January 2011 | 205 | 214 | 62,007,530 |
| February 2011 | 173 | 183 | 54,203,598 |
| March 2011 | 155 | 201 | 48,672,346 |
| April 2011 | 203 | 230 | 58,830,532 |
| May 2011 | 203 | 639 | 108,470,920 |
| June 2011 | 260 | 385 | 112,194,850 |
| July 2011 | 257 | 370 | 84,251,612 |
| August 2011 | 256 | 437 | 90,289,823 |
| September 2011 | 272 | 352 | 87,121,714 |
| October 2011 | 289 | 378 | 99,779,581 |
| November 2011 | 235 | 442 | 88,379,467 |
| December 2011 | 293 | 568 | 113,939,243 |
| January 2012 | 185 | 465 | 87,718,340 |

Five-Year Comparisons

| | Permits | Permitted Units | Permit Value |
|--------------|---------|-----------------|--------------|
| January 2008 | 235 | 364 | 92,261,940 |
| January 2009 | 127 | 340 | 57,966,957 |
| January 2010 | 189 | 350 | 66,952,927 |
| January 2011 | 205 | 214 | 62,007,530 |
| January 2012 | 185 | 465 | 87,718,340 |

Multifamily Construction as a Percentage of Total Activity

| Feb - 11 | Mar - 11 | Apr - 11 | May - 11 | Jun - 11 | Jul - 11 | Aug - 11 | Sep - 11 | Oct - 11 | Nov - 11 | Dec - 11 | Jan - 12 | YTD - 12 |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 7 | 13 | 13 | 35 | 34 | 34 | 45 | 25 | 30 | 50 | 51 | 63 | 63 |

Top Cities for Building Activity

| January | | | |
|-------------|----|-----------------|-----|
| Permits | | Permitted Units | |
| Woodbury | 15 | Minneapolis | 178 |
| Blaine | 12 | St. Paul | 46 |
| Savage | 11 | Hudson, WI | 45 |
| Maple Grove | 10 | Eagan | 18 |
| Plymouth | 10 | Maple Grove | 16 |

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building