USNA Alumni Association
Board of Trustees Fall Meeting
December 12, 2019
Summary

The Board of Trustees met for its regular Fall meeting in the Admiral Lawrence Banquet Room at the Navy-Marine Corps Memorial Stadium beginning at 0800 on December 12, 2019. ADM Sam Locklear ’77, USN (Ret.), Chair of the Board of Trustees, acted as chair of the meeting and CDR Craig Washington ’89, USN (Ret.), acted as secretary of the meeting.

ADM Locklear convened the Board at 0800. The Chair determined that a quorum was present. He welcomed new trustee George Lipscomb ’87, USNR (Ret.) from the North Carolina Triangle Chapter. Andy Kirkpatrick ’86, CAPT David Cooper ’57, USN (Ret.) and Jim Schwab ’88 were excused in advance from the meeting by ADM Locklear. CDR Alan Lerchbacker ’74, USN (Ret.) and LCDR George O’Garro ’05, USNR dialed in to the meeting. ADM Locklear then observed the “Last Call” and asked for a moment of silence for those members who passed away since the last meeting with special notation on the loss of ENS Joshua Watson ’19.

ADM Locklear provided a synopsis of the December 11 Executive Committee meeting in which the Authorization to Transact Business Resolution was unanimously approved.

The following additional actions were taken by the Board:

- Approved the Spring 2019 Minutes
- Approved the Election of Alumni Association Officers
- Approved the Alumni Center Budget
- Approved the Disposition of Legacy Assets
- Approved the FY 2019 Audit
- Approved the Candidate for the Position of Vice Chair
- Approved the Slate of Regional Candidates for Spring 2020 Election
- Approved the Board of Tellers
- Approved the Composition of Executive Committee and Other Committees

Byron Marchant ’78, President and CEO gave the President’s Report. In his opening remarks he cited the passing of ADM James L. Holloway III ’43, USN (Ret.). He addressed organizational realignment, noting Craig Washington’s new assignment as Vice President, Engagement & Operations. He then gave a comprehensive overview of the state of the Alumni Association with special emphasis on the campaign impact, a financial snapshot and the successes of the campaign to date. Marchant identified Hampton Roads, Jacksonville, North Carolina Triangle (3rd Award), North Texas, Oregon & SW Washington, San Diego (2nd Award) and Texas Gulf Coast (2nd Award) as 2019 Distinguished Alumni Chapters Award winners.
The EVP of Development, Bill O’Connor, gave a report on the progress of the campaign. Craig Washington ’89, gave an update on the Alumni Association’s priorities going forward in the campaign focusing on engaging of our alumni in our alumni chapters. Kristen Pironis, EVP of marketing and communications, gave a recap of the campaign launch and reviewed the campaign marketing and communications strategies of the public phase of the campaign.

ADM Bob Natter ’67, USN (Ret.), chair of the Alumni Center advisory panel, followed with an overview of the ongoing Alumni Center progress to include the reasoning behind the budget increase and provided remarks concerning the disposition of legacy assets.

Chair of the Joint Finance & Audit Committee MajGen Leo Williams ’70, USMCR (Ret.), presented the Committee’s report. Matt Hemelt, RSM representative, gave a comprehensive overview of the FY19 audit. Lisa Strobel, senior director of finance and treasury operations, gave the Treasurers Report and Mike Mundt, senior director of investments and treasury operations, delivered the Joint Investment Committee report.

CAPT Karin Vernazza ’90, USN (Ret.), provided a review of Governance Committee actions that included a review of the Parents Programs and Another Link in the Chain program, and found the programs to be well managed and supportive of our Alumni needs. Reports were also received from committee chairs including Membership and Alumni Services, Communications, House, Admissions and an update by the Other Chapter Selection Committee report. Maj Murph McCarthy ’00, USMC (Ret.), provided an update to the Board on the Council of Class Presidents. Comms Committee Chair LT John Rex Spivey ’13 and Brett Potts ’95, House Committee Chair, called for additional communications efforts in 2020 regarding the Alumni Associations and Foundation Center project as updates are available, and the future sale of the Ogle Hall complex and Maryland Ave building as approved by the Board.

The Superintendent, VADM Sean Buck ’83, USN, provided the Board with an update of the Naval Academy and the Brigade of Midshipman.

Byron Marchant ’78, acknowledged the departure of Bryan Roach ’97, the former USNA Alumni Association’s CFO and board Assistant Secretary along with the departure of Colleen Peabody, the Alumni Association and Foundation director of strategy, analytics & special projects.

The chair then opened the floor to questions from the sitting Trustees.

The chair announced the next meeting date: 7-8 May 2020

The meeting adjourned at 1200.

Craig J Washington ‘89
CDR, USN (Ret.)
Secretary