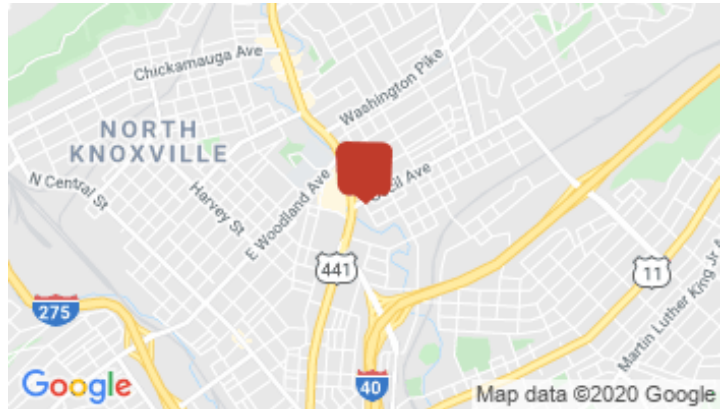


Mixed use off N Broadway

1316 Cecil Ave, Knoxville, TN 37917



Listing ID:	30592482
Status:	Active
Property Type:	Retail-Commercial For Sale
Retail-Commercial Type:	Free-Standing Building, Mixed Use
Gross Land Area:	0.11 Acres
Sale Price:	\$119,900
Unit Price:	\$47.75 PSF
Sale Terms:	Cash to Seller
Nearest MSA:	Knoxville
County:	Knox
Tax ID/APN:	081EE006
Zoning:	C-G-2
Property Use Type:	Investment
Gross Building Area:	2,511 SF
Building/Unit Size (RSF):	2,511 SF
Property Visibility:	Good
Tenancy:	Multiple Tenants
Year Built:	1910
Parking Type:	Surface



Overview/Comments

For sale is a great mixed use property that can cash flow quickly. Just off N Broadway this 2500+ sqft building has a commercial space that operated as a hair stylist shop formerly rent for \$800 per month and a 1 bed 1 bath apartment currently rented for \$500. Additional walk out storage below could possibly be rented to tenant for additional income. Potential gross income \$18K per year or more, estimated expenses after utilities, maintenance, and management fees \$5800. NOI of \$11,655 per year places cap rate at 10% or more. Self manage for additional income. Would make a great space for accountants, bookkeeping, barber/stylist, attorney, and many other personal service businesses. Don't miss the chance to check out this great property, call for more details.