



**Derrick Thornhill**

Realtor  
604-525-1005  
info@DerrickThornhill.com  
www.derrickthornhill.com



**Property Address: 323 Fourth Street  
New Westminster BC  
V3L 2V3**

**List Price: \$998,800**



<b>Down Payment Percentage</b>	<b>5%</b>	<b>10%</b>	<b>15%</b>	<b>20%</b>
Down Payment	\$49,940	\$99,880	\$149,820	\$199,760
Mortgage Amount	\$948,860	\$898,920	\$848,980	\$799,040
Mortgage Insurance	\$26,094	\$17,978	\$14,857	\$0
<b>Total Mortgage Amount*</b>	<b>\$974,954</b>	<b>\$916,898</b>	<b>\$863,837</b>	<b>\$799,040</b>
Mortgage Payment	\$4,559	\$4,288	\$4,039	\$3,736
Property Taxes	\$469	\$469	\$469	\$469
Utilities	\$0	\$0	\$0	\$0
Condo Fees (if any)	\$0	\$0	\$0	\$0
<b>Income Required</b>	<b>\$188,553</b>	<b>\$178,372</b>	<b>\$169,068</b>	<b>\$157,705</b>



Contact your CIBC Mortgage Advisor today



**Mike Husband**  
**CIBC Mortgage Advisor**  
**Call 604-831-2507**  
**Toll-free 1.866-214-9456**  
**mikehusband@cibc.com**  
**www.cibcmortgageadvisor.com/mikehusband**

For illustration purposes only. The Client Affordability Planning Calculator assumes that the annual interest rate over the term of your mortgage will not change. Actual mortgage rates may fluctuate and are subject to change at any time without notice. Mortgage payment amount does not include property taxes, insurance premiums, utilities or common expenses. Income required will be affected by Monthly Debt Payments. Applicants must meet CIBC's lending criteria and mortgage insurer's requirements.

\* Mortgage Default Insurance has been added to the Total Mortgage Amount.

™ Trademark of CIBC.

The information provided is based on a 5 year Fixed rate mortgage with an interest rate of 2.89% and 25 year amortization.