Rochester: From an Industrial City to a Knowledge-Based Economy
BAUSCH & LOMB OPTICAL CO.

MANUFACTURERS OF

MICROSCOPES, OBJECTIVES AND ACCESSORIES,

"RAPID UNIVERSAL," "ALVAN G. CLARK," AND OTHER

PHOTOGRAPHIC LENSES

AND

TIME AND INSTANTANEOUS SHUTTERS.

Telescopes, Eye Glasses, Lenses and Large
Variety of Other Optical Instruments.

FACTORY AND MAIN OFFICE.
531-543 NORTH ST. PAUL STREET,
ROCHESTER, N. Y.
P. O. Drawer 292.

BRANCH OFFICE,
Nos. 48 and 50 MAIDEN LANE,
NEW YORK CITY.
P. O. Box 432.

From: Donovan A. Shilling, A Photographic History of Bausch + Lomb.
1890s: Kodak employees in a penthouse on the roof of the State Street factory

Photograph: Bettmann/Corbis

http://www.theguardian.com/business/gallery/2012/jan/19/eastman-kodak-history-pictures#/?picture=384675819&index=18
http://www.theguardian.com/business/gallery/2012/jan/19/eastman-kodak-history-pictures/?picture=384675819&index=18
City of Rochester Revenue Sources
2000-2012

Constant U.S. Dollars (2009 = 100)

Revenue Sources do not include "Proceeds of Debt" or "Other Sources"

Source: Author analysis based on data from the Office of the New York State Comptroller, 2014
www.osc.state.ny.us/localgov/index.htm
Moody's gives Rochester bonds top rating

One of the two major investment rating agencies says Rochester city bonds are a safe investment.

Bud Lowell
Conservative fiscal management

- self-imposed debt limit
- protecting and building reserves
- hiring freeze
- amortizing pension payments
- capital project acceleration initiative
Strategic cost reductions: union health care costs
Strategic cost reductions: user fees shift costs to beneficiaries
Innovative initiatives: Knowledge-based Economy

Golisano Sustainability Institute -- RIT

Health Sciences Center for Computational Innovation

*Courtesy of Finger Lakes Regional Economic Development Council*
Innovative Initiatives: Commercial Investments

Midtown Rising project

Courtesy of Finger Lakes Regional Economic Development Council
Innovative Initiatives: Support for Small Businesses

Focused Investment Strategy

20% CDBG funds

3 - 4 year timeline

360° approach

Marketview Heights Neighborhood

Photo courtesy of Communications Bureau, City of Rochester NY
Innovative Initiatives:
Neighborhood Revitalization

Photo courtesy of Michael Tomb
Joint Action with Stakeholders:

CityGate Costco Development with Monroe County

Sharing Services with Schools

- Joint School Construction Board
- Shared Facilities—e.g., Ryan Center
- RCSD fueling stations serve fire trucks
- Equipment loans
- Downtown parking meters

http://www.cityofrochester.gov/ryancenter/
Thank you