



Los Angeles

## Resources for Business Impacted by the COVID-19 (Last Update: April 7<sup>th</sup>, 2020)

### LOANS

**Small Business Administration** is providing guidance on loan resources for businesses.

<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

<https://disasterloan.sba.gov/ela> ; Call 1-800-659-2955 (SBA Customer Service Center)

**Los Angeles County Development Authority** is currently providing loans for businesses impacted by the COVID-19 up to \$20,000.

<http://www.lacda.org/economicdevelopment/business-recovery-loans>

**California GO-BIZ** has compiled guidance from California Agencies and Departments for use by California employers and employees as it relates to Coronavirus (COVID-19)

<https://business.ca.gov/coronavirus-2019/>

**CDC Small Business Finance** is a non-profit Certified Development Company, which has a fund to help small businesses outside the SBA program

<https://cdcloans.com/emergencyrelief/>

**PACE Pacific Asian Consortium in Employment** – Similar to CDC, it currently provides specialized loans for those business impacted by the COVID-19. Inquire “Finance Disaster Assistance Loan”

<https://pacela.org/our-work/business/>

Direct Contact: [ple@pace.org](mailto:ple@pace.org); [kdoi@pacela.org](mailto:kdoi@pacela.org)

**Forbes** article on "[How to Calculate Payroll for Your Paycheck Program Loan](#)" (not an official SBA resource, but useful in helping understand)

**\*\*Mentors are periodically informed of the most recent updates from our resource partners (local and national), including the Small Business Administration (SBA), on both financial and non-financial resources available for businesses impacted by the COVID-19. Please contact our mentors if you need additional guidance and information.**