Resources for Business Impacted by the COVID-19 (Last Update: April 7th, 2020)

LOANS

Small Business Administration is providing guidance on loan resources for businesses.


https://disasterloan.sba.gov/ela; Call 1-800-659-2955 (SBA Customer Service Center)

Los Angeles County Development Authority is currently providing loans for businesses impacted by the COVID-19 up to $20,000.

http://wwwa.lacda.org/economicdevelopment/business-recovery-loans

California GO-BIZ has compiled guidance from California Agencies and Departments for use by California employers and employees as it relates to Coronavirus (COVID-19)


CDC Small Business Finance is a non-profit Certified Development Company, which has a fund to help small businesses outside the SBA program

https://cdcloans.com/emergencyrelief/

PACE Pacific Asian Consortium in Employment – Similar to CDC, it currently provides specialized loans for those business impacted by the COVID-19. Inquire “Finance Disaster Assistance Loan”

https://pacela.org/our-work/business/

Direct Contact: ple@pace.org; kdoi@pacela.org

Forbes article on "How to Calculate Payroll for Your Paycheck Program Loan" (not an official SBA resource, but useful in helping understand)

**Mentors are periodically informed of the most recent updates from our resource partners (local and national), including the Small Business Administration (SBA), on both financial and non-financial resources available for businesses impacted by the COVID-19. Please contact our mentors if you need additional guidance and information.**