

THE STATE OF INDIANA'S ROAD FUNDING

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APPIAN

WHAT WE'LL COVER

- HEA1002
- Federal funding
- INDOT focus

HEA1002

- Gas tax increased by 10 cents and indexed
- Diesel tax increased by 10 cents, indexed
- Surcharge increased by 10 cents, indexed
- Sales tax moved to highway fund
- IRP fee increased by 25%
- Registration fees increased by \$15
- Electric and hybrid fees instituted - \$150/\$50
- Additional wheel tax authority for cities and towns
- Authorized tolling in future

SUMMARY OF NEW FUNDING

	<u>FY18</u>		<u>FY24</u>
■ Gas tax	\$302M		\$423M
■ Diesel tax	\$118M		\$196M
■ Surcharge	\$112M		\$153M
■ Sales tax	\$55M		\$292M
■ IRP fee	\$36M		\$36M
■ Registration fees	\$43M		\$85M
■ Electric/hybrid		\$4M	\$20M
■ Wheel tax	\$5M		\$9M
■ Tolling			
■ New lanes/2 interstates			\$178M
■ All lanes/2 interstates + bridge			\$1.23B

BOTTOM LINE: \$617M in FY18 growing to \$1.209B in FY24*

*(without tolling)

FEDERAL FUNDING

- Trump infrastructure plan
- FAST Act
- Indiana focus on tolling authority

INDOT PRIORITIES

- 5 year “Next Level Plan” is out
- Focus on preservation
- In future, expansion projects increase

BOTTOM LINE

INDOT Construction Bid Opportunities

Construction Investments per Fiscal Year
 Actuals 1989-2017; Estimates 2018-2021
 (Millions)

