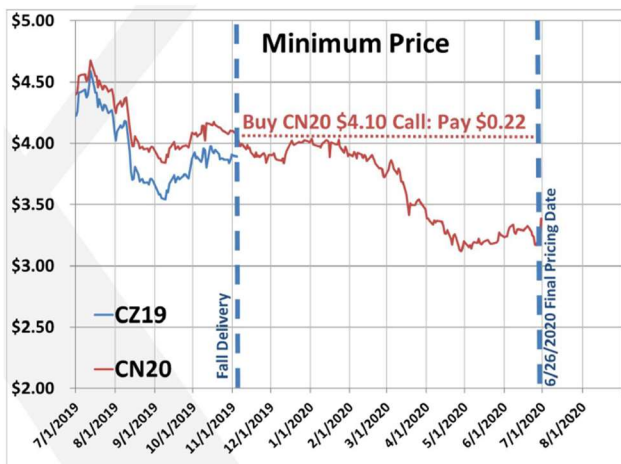


# Minimum Price

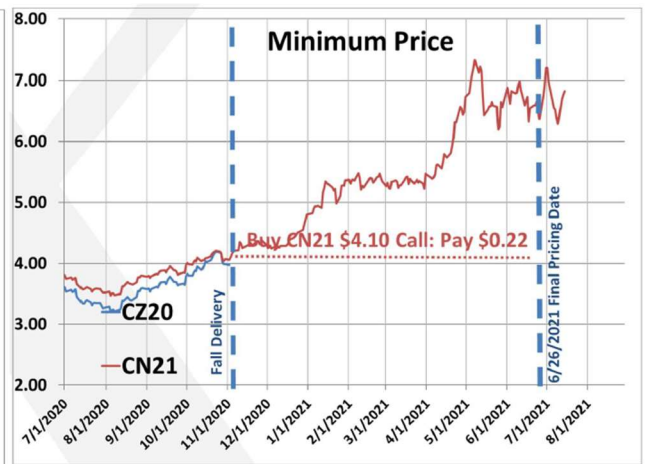
- Lock in a floor or minimum price
- Sell cash grain and pay premium to own a call option at your predetermined month and strike price.
- You will be written a check for the minimum price that day. (cash price minus premium and fee)
- You can contact us at anytime to liquidate that call prior to expiration. The value of that call at execution will be added to your minimum price.

in this example the cash price was 3.57, the call cost .22, and the fee is .05

giving the min price of \$3.30



**Scenario 1 – Market declined; call was left to expire with no value.**



**Scenario 2 - Market improved; call was left to expire and with a value of \$2.26, add that to the min price, the final price is \$5.56**

**Contract size: 5,000bu.** Can split between customers if interest is there.

**Fees:** 5¢ / BU

All charts and graphs provided by StoneX