



Averaging Contract 2024

Starting soon

Pricing period April 12th 2024 – July 12th 2024

Frequency: Daily

Cost: 7 cents / Bu

Historically seasonal highs are from April to July. This strategy can take advantage of those potentially higher seasonal values.

How it works:

For a 1,000bu contract. Each day the market trades roughly 16.4 bushels will be priced at that day's closing price. On the last settlement day, you will have one contract for 1,000 bushels at the average futures price. Increasing your contract amount increases your number of daily bushels priced, i.e. 5,000bu in would price roughly 81bu a day. Contracts below 5,000bu will be converted to a Cash Buy contract with basis/delivery set to your choice of our three locations. Contracts over 5,000bu will also have the option to be converted to a HTA (futures Only contract) with an open destination, meaning it can be delivered as a Cash Direct to any processor or rolled to the next futures month. Contracts converted to a HTA will be subject to conditions of that contract.

Please call or stop in for more information.

*We recommend putting no more than 10%-20% of your crop into this strategy. *

How to get started:

To set up a contract, please call or stop into any of our three locations. We will need to know what commodity, the number of bushels, and if you plan to deliver to one of our locations or would like it converted to a HTA with open destination at expiration.

What's next:

At any time during the pricing period, you can call us for information on how many bushels you have priced and what your average price is so far.

Historic numbers: *historical data does not guarantee future performance*

Below are the historic numbers for the last 5 years. Corn Avg and Bean Avg listed below are that of 4/17-7/14 of that year. Shown directly below are the in-season averages of same year.

	2018	2019	2020	2021	2022	2023
<u>Corn Avg</u>	<u>3.76</u>	<u>4.02</u>	<u>3.25</u>	<u>6.79</u>	<u>7.76</u>	<u>5.33</u>
<u>Oct/Nov15 Avg</u>	<u>3.69</u>	<u>3.87</u>	<u>4.02</u>	<u>5.46</u>	<u>6.83</u>	<u>4.78</u>
<u>Bean Avg</u>	<u>9.79</u>	<u>8.91</u>	<u>8.64</u>	<u>13.64</u>	<u>14.92</u>	<u>12.63</u>
<u>Sep15/Oct Avg</u>	<u>8.54</u>	<u>9.17</u>	<u>10.40</u>	<u>12.48</u>	<u>13.99</u>	<u>13.40</u>