

Grain Policy

2020-2021

GRAIN DISPOSITION

Position of all grain must be given to the scale operator when the grain crosses the scale. To insure prompt attention and proper processing of all settlements, you must inform the scale operator when you have finished hauling the last load, and be sure all notations on tenant-landlord arrangements, partnerships, splits and all special information has been given. Any grain to be sold the day of delivery will be priced at 1:00 p.m. that day. If there is No available market that day, first available market will be used. All pricing will be at the discretion of "Viafield."

Please notify us as to the disposition of your grain, if not notified within 10 days of the first load we will put the grain on storage at tariff rates without notice. All loads must be settled within 30 days of delivery.

DEFERRED PAYMENT CONTRACTS

Deferred Payment Contracts are available. All will have a specified payment date with due dates determined by management.

UNLOADING HOURS

These will be determined by the management and regulated at the scale. When possible, hours for delivery will be posted in the office.

STORAGE RATES

Storage is available at all Viafield locations. Contact your local Viafield grain location for storage availability and rates for 2020-2021.

GRAIN BANK

Grain Bank corn will be stored at \$.06 per bu. for delivery from October 1st through November 30th for the first 180 days and \$.04 cents per month for the next 185 days. Thereafter will be 2/10 cents per bushel per day. Charges will be \$.04 for corn delivered December thru September for the first 180 days and \$.04 per month for the next 185 days thereafter will be 2/10 cents per bushel per day. Grain Bank must be processed (ground or cracked) to be removed from storage, any grain not used in a manufactured feed will be charged a 10 cent per bushel fee. Unprocessed Grain Bank will be assessed regular storage when removed or sold. Grain Bank oats will be stored at \$.14 per bushel for the first 90 days and 1/10 cent per bushel per day for the next 275 days thereafter 2/10 cents per bushel per day.

MOISTURE REQUIREMENTS - CORN

Sale for cash, Price Later or Deferred Payment will be based on 15% moisture. Warehouse receipt & storage will be based on 14% moisture. Grain bank receipts will be based on 14% moisture.

MOISTURE REQUIREMENTS - SOYBEANS

Sale for cash, Price Later, or Deferred Payment will be based on 13% moisture (see discount schedule below).

GRAIN WEIGHT ADJUSTMENTS FOR CORN

1.18% per point water removed 0.27% variable weight loss per point total weight adjustment – 1.45% per percentage point moisture.

CORN DRYING RATES

3.75 cents per 1% of moisture removed (ROUNDED UP TO THE NEAREST TENTH OF A POINT). Wet corn for storage will be dried to 14% moisture and shrunk 1.45% per point (NOTE: Due to current uncertainty in the petroleum industry, it may be necessary to adjust drying rates during harvest to reflect higher energy costs).

SOYBEAN MOISTURE DISCOUNTS

1.5% per half point over 13% moisture will be deducted from the selling price. 2.0% PER HALF POINT OVER 15% WILL BE DEDUCTED FROM THE SELLING PRICE.

TEST WEIGHT, DAMAGE, AND FM DISCOUNTS

Discounts to be determined by scale of discounts as applied by trade and date of delivery.

CONDO GRAIN

Must be dried to 15% on corn and 13% on soybeans. Pricing and receiving will be left to the discretion of management.

MISCELLANEOUS

Handling charges for all grain out are 10 cents per bushel in and 10 cents per bushel out.

Minimum storage, nine month loans and reserve storage must be paid in full before warehouse receipt will be issued.

All outbound equipment will have first priority to the scale. Incoming equipment should not pull onto the scale unless there is room to stage on the inbound side keeping the scale clear whenever possible. You are also responsible for keeping track of your place in line.

PRICE LATER CONTRACT INVESTMENT

Corn and Soybeans: \$0.20/bu minimum for the first 90 days. \$0.001/bu per day through August 20, 2021. Price Later Contract terms and investment are subject to change at any time. Effective October 1, 2020

HEDGE TO ARRIVE FEES

CORN:

3 cents per bushel, no minimum bushels, for less than one year out.

5 cents for 5000 bushel lots, more than one year out.

SOYBEANS:

4 cents per bushel, no minimum bushels, for less than one year out.

5 cents for 5000 bushel lots, more than one year out.

7 cents for 1000 bushel lots, more than one year out.

2 cents to roll on both corn and soybeans. Investment to be deducted at settlement.

DUE TO MARKET VOLATILITY AND AT THE DISCRETION OF MANAGEMENT, THE SERVICE FEES MAY CHANGE AT ANY TIME, WITHOUT NOTICE.

ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE.