

<u>Corn</u>	Aug 10	Sep 12		Aug 10	Sep 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	94.0	94.0	0.0	90.9	90.9	0.0
Harvested Acres	86.7	86.7	0.0	86.5	83.5	-3.0
Yield	174.6	174.6	0.0	169.5	169.9	0.4
Beginning Stocks	1737	1737	0	2370	2350	-20
Production	15148	15148	0	14153	14184	31
Imports	55	55	0	50	50	0
Total Supply	16940	16940	0	16573	16585	12
Feed/Residual	5425	5425	0	5450	5475	25
Food/Seed/Industrial	6920	6870	-50	7000	6925	-75
Ethanol	5450	5435	-15	5500	5475	-25
Domestic Use	12345	12295	-50	12450	12400	-50
Exports	2225	2295	70	1850	1850	0
Total Use	14570	14590	20	14300	14250	-50
Ending Stocks	2370	2350	-20	2273	2335	62
Stocks/Use Ratio	16.3%	16.1%		15.9%	16.4%	
Avg. Farm Price (c/lb.)	3.30-3.40	3.35		2.90-3.70	2.80-3.60	

<u>Soybean Oil</u>	Aug 10	Sep 12		Aug 10	Sep 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Beginning Stocks	1687	1687	0	1982	1827	-155
Production	22060	22040	-20	22505	22505	0
Imports	350	350	0	325	325	0
Total Supply	24097	24077	-20	24812	24657	-155
Domestic Use	19600	19700	100	20450	20800	350
Exports	2400	2550	150	2300	2100	-200
Total Use	22000	22250	250	22750	22900	150
Ending Stocks	2097	1827	-270	2062	1757	-305
Stocks/Use ratio	9.5%	8.2%		9.1%	7.7%	
Avg. Farm Price (c/lb.)	32	32.5		31.0-35.0	32.5-36.5	

<u>All Wheat</u>	Aug 10	Sep 12		Aug 10	Sep 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	50.2	50.2	0	45.7	45.7	0
Harvested Acres	43.9	43.9	0	38.1	38.1	0
Yield	52.6	52.6	0	45.6	45.6	0
Beginning Stocks	976	976	0	1184	1184	0
Production	2310	2310	0	1739	1739	0
Imports	118	118	0	150	150	0
Total Supply	3403	3403	0	3074	3074	0
Food	949	949	0	950	950	0
Seed	61	61	0	66	66	0
Feed/Residual	154	154	0	150	150	0
Domestic Use	1164	1164	0	1166	1166	0
Exports	1055	1055	0	975	975	0
Total Use	2219	2219	0	2141	2141	0
Ending Stocks	1184	1184	0	933	933	0
Stocks/Use Ratio	53.4%	53.4%		43.6%	43.6%	
Avg. Farm Price (\$/bu.)	3.89	3.89		4.40-5.20	4.30-4.90	



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<u>Soybeans</u>	Aug 10	Sep 12		Aug 10	Sep 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	83.4	83.4	0.0	89.5	89.5	0.0
Harvested Acres	82.7	82.7	0.0	88.7	88.7	0.0
Yield	52.1	52.1	0.0	49.4	49.9	0.5
Beginning Stocks	197	197	0	370	345	-25
Production	4307	4307	0	4381	4431	50
Imports	25	25	0	25	25	0
Total Supply	4528	4528	0	4777	4801	24
Crush	1890	1895	5	1940	1940	0
Exports	2150	2170	20	2225	2250	25
Seed	104	104	0	101	101	0
Residual	14	14	0	35	35	0
Total Use	4158	4183	25	4301	4326	25
Ending Stocks	370	345	-25	475	475	0
Stocks/Use Ratio	8.9%	8.2%		11.0%	11.0%	
Avg.Farm Price (\$/bu.)	9.50	9.50		8.45-10.15	8.35-10.05	

<u>Soybean Meal</u>	Aug 10	Sep 12		Aug 10	Sep 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Beginning Stocks	264	264	0.0	325	325	0.0
Production	44361	44611	250.0	46075	46070	-5.0
Imports	350	350	0.0	300	300	0.0
Total Supply	44975	45225	250.0	46700	46700	0.0
Domestic	33050	33150	100.0	34200	34200	0.0
Exports	11600	11750	150.0	12200	12200	0.0
Total Use	44650	44900	250.0	46400	46400	0.0
Ending Stocks	325	325	0.0	300	300	0.0
Stocks/Use ratio	0.7%	0.7%		0.6%	0.6%	
Avg. Farm Price (c/lb.)	320.0	315.0		295-335	290-330	

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2017/2018	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	593	235	215	105	36	1,184
Production	758	364	306	260	51	1,739
Total Supply	1,358	672	536	375	132	3,073
Domestic Use	495	266	217	100	88	1,166
Exports	400	260	90	205	20	975
Total Use	895	526	307	305	108	2,141
Ending Stocks	463	146	229	70	24	932
Stocks/Use Ratio	51.7%	27.8%	74.6%	23.0%	22.2%	43.5%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	5	-7	0	2	0
Domestic Use	0	0	0	0	0	0
Exports	-10	-10	0	20	0	0
Total Use	-10	-10	0	20	0	0
Ending Stocks	10	15	-7	-20	2	0
Stocks/Use Ratio	0	0	0	0	0	0