

<u>Corn</u>	May 12	Jun 11		May 12	Jun 11	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	89.7	89.7	0.0	97.0	97.0	0.0
Harvested Acres	81.4	81.3	-0.1	89.6	89.6	0.0
Yield	167.8	167.4	-0.4	178.5	178.5	0.0
Beginning Stocks	2221	2221	0	2098	2103	5
Production	13663	13617	-46	15996	15995	-1
Imports	45	45	0	25	25	0
Total Supply	15928	15883	-45	18118	18123	5
Feed/Residual	5700	5700	0	6050	6050	0
Food/Seed/Industrial	6355	6305	-50	6600	6600	0
Ethanol	4950	4900	-50	5200	5200	0
Domestic Use	12055	12005	-50	12650	12650	0
Exports	1775	1775	0	2150	2150	0
Total Use	13830	13780	-50	14800	14800	0
Ending Stocks	2098	2103	5	3318	3323	5
Stocks/Use Ratio	15.2%	15.3%	0.1%	22.4%	22.5%	0.0%
Avg. Farm Price (c/lb.)	3.60	3.60		3.20	3.20	

<u>Soybean Oil</u>	May 12	Jun 11		May 12	Jun 11	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	1775	1775	0	1880	1940	60
Production	24480	24590	110	24685	24860	175
Imports	375	375	0	400	400	0
Total Supply	26630	26740	110	26965	27200	235
Domestic	22200	22100	-100	23000	23000	0
Exports	2550	2700	150	2100	2200	100
Total Use	24750	24800	50	25100	25200	100
Ending Stocks	1880	1940	60	1865	2000	135
Stocks/Use ratio	7.6%	7.8%	0.2%	7.4%	7.9%	0.5%
Avg. Farm Price (c/lb.)	28.50	28.50		29.00	29.00	

<u>All Wheat</u>	May 12	Jun 11		May 12	Jun 11	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	45.2	45.2	0	44.7	44.7	0
Harvested Acres	37.2	37.2	0	37.7	37.7	0
Yield	51.7	51.7	0	49.5	49.8	0.3
Beginning Stocks	1080	1080	0	978	983	5
Production	1920	1920	0	1866	1877	11
Imports	105	105	0	140	140	0
Total Supply	3105	3105	0	2984	3000	16
Food	962	962	0	964	964	0
Seed	60	60	0	61	61	0
Feed/Residual	135	135	0	100	100	0
Domestic Use	1157	1157	0	1125	1125	0
Exports	970	965	-5	950	950	0
Total Use	2127	2122	-5	2075	2075	0
Ending Stocks	978	983	5	909	925	16
Stocks/Use Ratio	46.0%	46.3%	0.3%	43.8%	44.6%	0.8%
Avg. Farm Price (\$/bu.)	4.60	4.60		4.60	4.60	

<u>Soybeans</u>	May 12	Jun 11		May 12	Jun 11	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	76.1	76.1	0.0	83.5	83.5	0.0
Harvested Acres	75.0	75.0	0.0	82.8	82.8	0.0
Yield	47.4	47.4	0.0	49.8	49.8	0.0
Beginning Stocks	909	909	0	580	585	5
Production	3557	3552	-5	4125	4125	0
Imports	15	15	0	15	15	0
Total Supply	4481	4476	-5	4720	4725	5
Crush	2125	2140	15	2130	2145	15
Exports	1675	1650	-25	2050	2050	0
Seed	97	97	0	100	100	0
Residual	4	4	0	35	35	0
Total Use	3901	3891	-10	4315	4330	15
Ending Stocks	580	585	5	405	395	-10
Stocks/Use Ratio	14.9%	15.0%	0.2%	9.4%	9.1%	-0.3%
Avg.Farm Price (\$/bu.)	8.50	8.50		8.20	8.20	

<u>Soybean Meal</u>	May 12	Jun 11		May 12	Jun 11	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	402	402	0	375	375	0
Production	49973	50323	350	50225	50525	300
Imports	550	600	50	400	400	0
Total Supply	50925	51325	400	51000	51300	300
Domestic	37100	37500	400	37500	37800	300
Exports	13450	13450	0	13100	13100	0
Total Use	50550	50950	400	50600	50900	300
Ending Stocks	375	375	0	400	400	0
Stocks/Use ratio	0.7%	0.7%	0.0%	0.8%	0.8%	0.0%
Avg. Farm Price (c/lb.)	300	295		290	290	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2019/2020						
Beginning Stocks	516	263	158	88	55	1,080
Production	833	522	239	272	54	1,920
Total Supply	1,352	837	401	366	149	3,105
Domestic Use	472	318	189	90	88	1,157
Exports	370	271	93	189	42	965
Total Use	842	589	282	279	130	2,122
Ending Stocks	510	248	119	87	19	983
Stocks/Use Ratio	60.6%	42.1%	42.2%	31.2%	14.6%	46.3%

<u>Change from previous month</u>	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	-4	-1	0	0	-5
Domestic Use	-6	-7	-11	0	-1	-25
Exports	-5	-5	-5	5	-5	-20
Total Use	-11	-12	-16	5	-6	-45
Ending Stocks	11	8	15	-5	6	40
Stocks/Use Ratio	0.00	0.01	0.01	0.00	-0.02	0.00



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