

<u>Corn</u>	May 10	Jun 11		May 10	Jun 11	
	2018/2019	2018/19	Change	2019/20	2019/20	Change
Planted Acres	89.1	89.1	0.0	92.8	89.8	-3.0
Harvested Acres	81.7	81.7	0.0	85.4	82.4	-3.0
Yield	176.4	176.4	0.0	176.0	166.0	-10.0
Beginning Stocks	2140	2140	0	2095	2195	100
Production	14420	14420	0	15030	13680	-1350
Imports	35	35	0	35	50	15
Total Supply	16595	16595	0	17160	15925	-1235
Feed/Residual	5300	5300	0	5450	5150	-300
Food/Seed/Industrial	6900	6900	0	6950	6950	0
Ethanol	5450	5450	0	5500	5500	0
Domestic Use	12200	12200	0	12400	12100	-300
Exports	2300	2200	-100	2275	2150	-125
Total Use	14500	14400	-100	14675	14250	-425
Ending Stocks	2095	2195	100	2485	1675	-810
Stocks/Use Ratio	14.4%	15.2%	0.8%	16.9%	11.8%	-5.2%
Avg. Farm Price (c/lb.)	3.50	3.6		3.30	3.8	

<u>Soybean Oil</u>	May 10	Jun 11		May 10	Jun 11	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Beginning Stocks	1995	1995	0	1865	1950	85
Production	24570	24505	-65	24535	24535	0
Imports	400	400	0	450	450	0
Total Supply	26965	26900	-65	26850	26935	85
Domestic	22950	22800	-150	23600	23600	0
Exports	2150	2150	0	1800	1800	0
Total Use	25100	24950	-150	25400	25400	0
Ending Stocks	1865	1950	85	1450	1535	85
Stocks/Use ratio	7.4%	7.8%	0.4%	5.7%	6.0%	0.3%
Avg. Farm Price (c/lb.)	28.0	28.0		29.5	29.5	

<u>All Wheat</u>	May 10	Jun 11		May 10	Jun 11	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Planted Acres	47.8	47.8	0	45.8	45.8	0
Harvested Acres	39.6	39.6	0	39.0	39.0	0
Yield	47.6	47.6	0	48.6	48.7	0.1
Beginning Stocks	1099	1099	0	1127	1102	-25
Production	1884	1884	0	1897	1903	6
Imports	140	140	0	140	140	0
Total Supply	3123	3123	0	3164	3145	-19
Food	960	960	0	965	965	0
Seed	62	62	0	68	68	0
Feed/Residual	50	50	0	90	140	50
Domestic Use	1072	1072	0	1123	1173	50
Exports	925	950	25	900	900	0
Total Use	1997	2022	25	2023	2073	50
Ending Stocks	1127	1102	-25	1141	1072	-69
Stocks/Use Ratio	56.4%	54.5%	-1.9%	56.4%	51.7%	-4.7%
Avg. Farm Price (\$/bu.)	5.20	5.20		4.70	5.1	

<u>Soybeans</u>	May 10	Jun 11		May 10	Jun 11	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Planted Acres	89.2	89.2	0.0	84.6	84.6	0.0
Harvested Acres	88.1	88.1	0.0	83.8	83.8	0.0
Yield	51.6	51.6	0.0	49.5	49.5	0.0
Beginning Stocks	438	438	0	995	1070	75
Production	4544	4544	0	4150	4150	0
Imports	17	17	0	20	20	0
Total Supply	4999	4999	0	5165	5240	75
Crush	2100	2100	0	2115	2115	0
Exports	1775	1700	-75	1950	1950	0
Seed	98	98	0	96	96	0
Residual	31	31	0	34	34	0
Total Use	4004	3929	-75	4195	4195	0
Ending Stocks	995	1070	75	970	1045	75
Stocks/Use Ratio	24.9%	27.2%	2.4%	23.1%	24.9%	1.8%
Avg. Farm Price (\$/bu.)	8.55	8.50		8.10	8.25	

<u>Soybean Meal</u>	May 10	Jun 11		May 10	Jun 11	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Beginning Stocks	553	555	2	450	450	0
Production	49097	49145	48	49800	49650	-150
Imports	500	700	200	350	500	150
Total Supply	50150	50400	250	50600	50600	0
Domestic	35950	35950	0	36600	36600	0
Exports	13750	14000	250	13600	13600	0
Total Use	49700	49950	250	50200	50200	0
Ending Stocks	450	450	0	400	400	0
Stocks/Use ratio	0.9%	0.9%	0.0%	0.8%	0.8%	0.0%
Avg. Farm Price (c/lb.)	305	305		290	295	

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2018/2019	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	581	191	205	87	35	1,099
Production	662	587	286	272	77	1,884
Total Supply	1,248	847	496	365	167	3,123
Domestic Use	423	279	188	96	86	1,072
Exports	340	260	130	200	20	950
Total Use	763	539	318	296	106	2,022
Ending Stocks	485	309	178	69	61	1,102
Stocks/Use Ratio	63.6%	57.3%	56.0%	23.3%	57.5%	54.5%

<u>Change from previous month</u>	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	-4	-1	0	0	-5
Domestic Use	-6	-7	-11	0	-1	-25
Exports	-5	-5	-5	5	-5	-20
Total Use	-11	-12	-16	5	-6	-45
Ending Stocks	11	8	15	-5	6	40
Stocks/Use Ratio	-0.03	-0.01	-0.02	0.00	0.00	-0.02



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