

<u>Corn</u>	May 10	Jun 12	Change	May 10	Jun 12	Change
	2017/2018	2017/18		2018/19	2018/19	
Planted Acres	90.2	90.2	0.0	88.0	88.0	0.0
Harvested Acres	82.7	82.7	0.0	80.7	80.7	0.0
Yield	176.6	176.6	0.0	174.0	174.0	0.0
Beginning Stocks	2293	2293	0	2182	2102	-80
Production	14604	14604	0	14040	14040	0
Imports	50	45	-5	50	50	0
Total Supply	16947	16942	-5	16272	16192	-80
Feed/Residual	5500	5500	0	5375	5350	-25
Food/Seed/Industrial	7040	7040	0	7115	7165	50
Ethanol	5575	5575	0	5625	5675	50
Domestic Use	12540	12540	0	12490	12515	25
Exports	2225	2300	75	2100	2100	0
Total Use	14765	14840	75	14590	14615	25
Ending Stocks	2182	2102	-80	1682	1577	-105
Stocks/Use Ratio	14.8%	14.2%	-0.6%	11.5%	10.8%	-0.7%
Avg. Farm Price (c/lb.)	3.25-3.55	3.25-3.55		3.30-4.30	3.40-4.40	

<u>Soybeans</u>	May 10	Jun 10	Change	May 10	Jun 12	Change
	2017/18	2017/18		2018/19	2018/19	
Planted Acres	90.1	90.1	0.0	89.0	89.0	0.0
Harvested Acres	89.5	89.5	0.0	88.2	88.2	0.0
Yield	49.1	49.1	0.0	48.5	48.5	0.0
Beginning Stocks	302	302	0	530	505	-25
Production	4392	4392	0	4280	4280	0
Imports	25	25	0	25	25	0
Total Supply	4718	4718	0	4835	4810	-25
Crush	1990	2015	25	1995	2000	5
Exports	2065	2065	0	2290	2290	0
Seed	103	103	0	103	103	0
Residual	30	30	0	32	32	0
Total Use	4188	4213	25	4420	4425	5
Ending Stocks	530	505	-25	415	385	-30
Stocks/Use Ratio	12.7%	12.0%	-0.7%	9.4%	8.7%	-0.7%
Avg. Farm Price (\$/bu.)	9.35	9.40		8.75-11.25	8.75-11.25	

<u>Soybean Oil</u>	May 10	Jun 12	Change	May 10	Jun 12	Change
	2017/18	2017/18		2018/19	2018/19	
Beginning Stocks	1711	1711	0	1896	2176	280
Production	22885	23150	265	23040	23100	60
Imports	300	315	15	300	300	0
Total Supply	24896	25176	280	25236	25576	340
Domestic	20700	20600	-100	21300	21300	0
Exports	2300	2400	100	2100	2100	0
Total Use	23000	23000	0	23400	23400	0
Ending Stocks	1896	2176	280	1836	2176	340
Stocks/Use ratio	8.2%	9.5%	1.2%	7.8%	9.3%	1.5%
Avg. Farm Price (c/lb.)	30.5	30.5		29.5-33.5		

<u>Soybean Meal</u>	May 10	Jun 12	Change	May 10	Jun 12	Change
	2017/18	2017/18		2018/19	2018/19	
Beginning Stocks	401	401	0	300	300	0
Production	47099	47699	600	47250	47450	200
Imports	500	500	0	350	350	0
Total Supply	48000	48600	600	47900	48100	200
Domestic	35000	35200	200	35200	35400	200
Exports	12700	13100	400	12400	12400	0
Total Use	47700	48300	600	47600	47800	200
Ending Stocks	300	300	0	300	300	0
Stocks/Use ratio	0.6%	0.6%	0.0%	0.6%	0.6%	0.0%
Avg. Farm Price (c/lb.)	360	360		330-370	330-370	

<u>All Wheat</u>	May 10	Jun 12	Change	May 10	Jun 12	Change
	2017/18	2017/18		2018/19	2018/19	
Planted Acres	46.0	46	0	47.3	47.3	0
Harvested Acres	37.6	37.6	0	38.9	38.9	0
Yield	46.3	46.3	0	46.8	46.9	0.1
Beginning Stocks	1181	1181	0	1070	1080	10
Production	1741	1741	0	1821	1827	6
Imports	155	155	0	135	135	0
Total Supply	3076	3076	0	3027	3043	16
Food	963	963	0	965	965	0
Seed	63	63	0	62	62	0
Feed/Residual	70	70	0	120	120	0
Domestic Use	1096	1096	0	1147	1147	0
Exports	910	900	-10	925	950	25
Total Use	2006	1996	-10	2072	2097	25
Ending Stocks	1070	1080	10	955	946	-9
Stocks/Use Ratio	53.3%	54.1%	0.8%	46.1%	45.1%	-1.0%
Avg. Farm Price (\$/bu.)	4.70	4.75		4.50-5.50	4.60-5.60	

<u>Wheat By Class</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Projected 2017/2018						
Beginning Stocks	589	235	215	105	36	1,180
Production	750	385	292	258	55	1,740
Total Supply	1,347	694	523	371	141	3,076
Domestic Use	436	269	211	96	85	1,097
Exports	370	225	90	195	20	900
Total Use	806	494	301	291	105	1,997
Ending Stocks	541	200	223	81	36	1,081
Stocks/Use Ratio	67.1%	40.5%	74.1%	27.8%	34.3%	54.1%

<u>Change from previous month</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	1	7	7	0	2	10
Domestic Use	0	0	0	0	0	0
Exports	5	5	5	5	0	10
Total Use	5	5	5	5	0	10
Ending Stocks	-4	2	2	-5	2	0
Stocks/Use Ratio	-1%	0%	1%	-2%	2%	0%



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