

<u>Corn</u>	Jun 11	Jul 10	Change	Jun 11	Jul 10	Change
	2019/20	2019/20		2020/21	2020/21	
Planted Acres	89.7	89.7	0.0	97.0	92.0	-5.0
Harvested Acres	81.3	81.3	0.0	89.6	84.0	-5.6
Yield	167.4	167.4	0.0	178.5	178.5	0.0
Beginning Stocks	2221	2221	0.0	2103	2248	145.0
Production	13617	13617	0.0	15995	15000	-995.0
Imports	45	45	0.0	25	25	0.0
Total Supply	15883	15883	0.0	18123	17273	-850.0
Feed/Residual	5700	5600	-100.0	6050	5850	-200.0
Food/Seed/Industrial	6305	6260	-45.0	6600	6625	25.0
Ethanol	4900	4850	-50.0	5200	5200	0.0
Domestic Use	12005	11860	-145.0	12650	12475	-175.0
Exports	1775	1775	0.0	2150	2150	0.0
Total Use	13780	13635	-145.0	14800	14625	-175.0
Ending Stocks	2103	2248	145.0	3323	2648	-675.0
Stocks/Use Ratio	15.3%	16.5%		22.5%	18.1%	
Avg. Farm Price (\$/bu)	3.60	3.60		3.20	3.35	

<u>Soybeans</u>	Jun 11	Jul 10	Change	Jun 11	Jul 10	Change
	2019/20	2019/20		2020/21	2020/21	
Planted Acres	76.1	76.1	0.0	83.5	83.8	0.3
Harvested Acres	75	75.0	0.0	82.8	83.0	0.2
Yield	47.4	47.4	0.0	49.8	49.8	0.0
Beginning Stocks	909	909	0.0	585	620	35.0
Production	3552	3552	0.0	4125	4135	10.0
Imports	15	15	0.0	15	15	0.0
Total Supply	4476	4476	0.0	4725	4770	45.0
Crush	2140	2155	15.0	2145	2160	15.0
Exports	1650	1650	0.0	2050	2050	0.0
Seed	97	97	0.0	100	100	0.0
Residual	4	-46	-50.0	35	35	0.0
Total Use	3891	3857	-34.0	4330	4345	15.0
Ending Stocks	585	620	35.0	395	425	30.0
Stocks/Use Ratio	15.0%	16.1%		9.1%	9.8%	
Avg. Farm Price (\$/bu.)	8.50	8.55		8.20	8.50	

<u>Soybean Oil</u>	Jun 11	Jul 10	Change	Jun 11	Jul 10	Change
	2019/20	2019/20		2020/21	2020/21	
Beginning Stocks	1775	1775	0	1940	2020	80
Production	24590	24695	105	24860	25035	175
Imports	375	350	-25	400	400	0
Total Supply	26740	26820	80	27200	27455	255
Domestic Use	22100	21950	-150	23000	23000	0
Exports	2700	2850	150	2200	2400	200
Total Use	24800	24800	0	25200	25400	200
Ending Stocks	1940	2020	80	2000	2055	55
Stocks/Use ratio	7.8%	8.1%		7.9%	8.1%	
Avg. Farm Price (c/lb.)	28.5	28.8		29.0	29.0	

<u>Soybean Meal</u>	Jun 11	Jul 10	Change	Jun 11	Jul 10	Change
	2019/20	2019/20		2020/21	2020/21	
Beginning Stocks	402	402	0.0	375	375	0.0
Production	50323	50623	300.0	50525	50975	450.0
Imports	600	600	0.0	400	400	0.0
Total Supply	51325	51625	300.0	51300	51570	270.0
Domestic	37500	37800	300.0	37800	38100	300.0
Exports	13450	13450	0.0	13100	13250	150.0
Total Use	50950	51250	300.0	50900	51350	450.0
Ending Stocks	375	375	0.0	400	400	0.0
Stocks/Use ratio	0.7%	0.7%		0.8%	0.8%	
Avg. Farm Price (c/lb.)	295	300		290	300	

<u>All Wheat</u>	Jun 11	Jul 10	Change	Jun 11	Jul 10	Change
	2019/20	2019/20		2020/21	2020/21	
Planted Acres	45.2	45.2	0	44.7	44.3	-0.4
Harvested Acres	37.2	37.2	0	37.7	36.7	-1
Yield	51.7	51.7	0	49.8	49.7	-0.1
Beginning Stocks	1080	1080	0	983	1044	61
Production	1920	1920	0	1877	1824	-53
Imports	105	105	0	140	140	0
Total Supply	3105	3105	0	3000	3007	7
Food	962	962	0	964	964	0
Seed	60	60	0	61	61	0
Feed/Residual	135	74	-61	100	90	-10
Domestic Use	1157	1096	-61	1125	1115	-10
Exports	965	965	0	950	950	0
Total Use	2122	2061	-61	2075	2065	-10
Ending Stocks	983	1044	61	925	942	17
Stocks/Use Ratio	46.3%	50.7%		44.6%	45.6%	
Avg. Farm Price (\$/bu.)	4.60	4.58		4.60	4.60	

<u>Wheat By Class</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Projected 2019/2020						
Beginning Stocks	516	263	158	88	55	1080
Production	833	522	239	272	54	1920
Total Supply	1,351	838	401	366	150	3106
Domestic Use	454	289	204	84	65	1096
Exports	376	268	92	187	42	965
Total Use	830	558	296	271	107	2062
Ending Stocks	521	280	105	95	43	1044
Stocks/Use Ratio	62.8%	50.2%	35.5%	35.1%	40.2%	50.6%

<u>Change from previous month</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	-1	1	0	0	1	10
Domestic Use	-18	-29	15	-6	-23	0
Exports	6	-3	-1	-2	0	10
Total Use	-12	-31	14	-8	-23	10
Ending Stocks	11	32	-14	8	24	0
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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