

<u>Corn</u>	Jun 12	Jul 12	Change	Jun 12	Jul 12	Change
	2017/18	2017/18		2018/19	2018/19	
Planted Acres	90.2	90.2	0.0	88	89.1	1.1
Harvested Acres	82.7	82.7	0.0	80.7	81.8	1.1
Yield	176.6	176.6	0.0	174	174.0	0.0
Beginning Stocks	2293	2293	0	2102	2027	-75
Production	14604	14604	0	14040	14230	190
Imports	45	40	-5	50	50	0
Total Supply	16942	16937	-5	16192	16307	115
Feed/Residual	5500	5450	-50	5350	5425	75
Food/Seed/Industrial	7040	7060	20	7165	7105	-60
Ethanol	5575	5600	25	5675	5625	-50
Domestic Use	12540	12510	-30	12515	12530	15
Exports	2300	2400	100	2100	2225	125
Total Use	14840	14910	70	14615	14755	140
Ending Stocks	2102	2027	-75	1577	1552	-25
Stocks/Use Ratio	14.2%	13.6%		10.8%	10.5%	
Avg. Farm Price (\$/bu)	3.25-3.55			3.40-4.40		

<u>Soybeans</u>	Jun 12	Jul 12	Change	Jun 12	Jul 12	Change
	2017/18	2017/18		2018/19	2018/19	
Planted Acres	90.1	90.1	0.0	89	89.6	0.6
Harvested Acres	89.5	89.5	0.0	88.2	88.9	0.7
Yield	49.1	49.1	0.0	48.5	48.5	0.0
Beginning Stocks	302	302	0	505	465	-40
Production	4392	4392	0	4280	4310	30
Imports	25	22	-3	25	25	0
Total Supply	4718	4715	-3	4810	4800	-10
Crush	1990	2030	40	2000	2045	45
Exports	2065	2085	20	2290	2040	-250
Seed	103	104	1	103	103	0
Residual	30	32	2	32	32	0
Total Use	4188	4251	63	4425	4220	-205
Ending Stocks	530	465	-65	385	580	195
Stocks/Use Ratio	12.7%	10.9%		8.7%	13.7%	
Avg. Farm Price (\$/bu.)	9.35			8.75-11.25		

<u>Soybean Oil</u>	Jun 12	Jul 12	Change	Jun 12	Jul 12	Change
	2017/18	2017/18		2018/19	2018/19	
Beginning Stocks	1711	1711	0	2176	2316	140
Production	23150	23440	290	23100	23620	520
Imports	315	315	0	300	300	0
Total Supply	25176	25466	290	25576	26236	660
Domestic Use	20600	20700	100	21300	21800	500
Exports	2400	2450	50	2100	2200	100
Total Use	23000	23150	150	23400	24000	600
Ending Stocks	2176	2316	140	2176	2236	60
Stocks/Use ratio	9.5%	10.0%		9.3%	9.3%	
Avg. Farm Price (c/lb.)	30.5					

<u>Soybean Meal</u>	Jun 12	Jul 12	Change	Jun 12	Jul 12	Change
	2017/18	2017/18		2018/19	2018/19	
Beginning Stocks	401	401	0.0	300	400	100.0
Production	47099	48299	1200.0	47450	48450	1000.0
Imports	500	500	0.0	350	350	0.0
Total Supply	48600	49200	600.0	48100	49200	1100.0
Domestic	35200	35300	100.0	35400	35700	300.0
Exports	13100	13500	400.0	12400	13100	700.0
Total Use	48300	48800	500.0	47800	48800	1000.0
Ending Stocks	300	400	100.0	300	400	100.0
Stocks/Use ratio	0.6%	0.8%		0.6%	0.8%	
Avg. Farm Price (c/lb.)	360			330-370		

<u>All Wheat</u>	Jun 12	Jul 12	Change	Jun 12	Jul 12	Change
	2017/18	2017/18		2018/19	2018/19	
Planted Acres	46	46.0	0	47.3	47.8	0.5
Harvested Acres	37.6	37.6	0	38.9	39.6	0.7
Yield	46.3	46.3	0	46.8	47.5	0.7
Beginning Stocks	1181	1181	0	1070	1100	30
Production	1741	1741	0	1827	1881	54
Imports	155	157	2	135	135	0
Total Supply	3076	3079	3	3043	3117	74
Food	963	963	0	965	965	0
Seed	63	64	1	62	62	0
Feed/Residual	70	50	-20	120	130	10
Domestic Use	1096	1077	-19	1147	1157	10
Exports	910	901	-9	950	975	25
Total Use	2006	1978	-28	2097	2132	35
Ending Stocks	1070	1100	30	946	985	39
Stocks/Use Ratio	53.3%	55.6%		45.1%	46.2%	
Avg. Farm Price (\$/bu.)	4.70			4.60-5.60		

<u>Wheat By Class</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Projected 2017/2018						
Beginning Stocks	581	191	205	87	36	1100
Production	657	584	303	262	75	1881
Total Supply	1,254	830	523	359	151	3117
Domestic Use	472	277	229	94	85	1157
Exports	365	270	125	190	25	975
Total Use	837	547	354	284	110	2132
Ending Stocks	417	283	169	75	41	985
Stocks/Use Ratio	49.8%	51.7%	47.7%	26.4%	37.3%	46.2%

<u>Change from previous month</u>	Hard	Hard	Soft	White	Durum	Total
	Winter	Spring	Red			
Beginning Stocks	-8	-44	-10	-18	0	-80
Production	-93	199	11	4	20	141
Total Supply	-93	136	0	-12	10	41
Domestic Use	36	8	18	-2	0	60
Exports	-5	45	35	-5	5	75
Total Use	31	53	53	-7	5	135
Ending Stocks	-124	83	-54	-6	5	-96
Stocks/Use Ratio	-0.173	0.113	-0.263	-0.014	0.030	-0.079



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