

<u>Corn</u>	Jun 9	Jul 12		Jun 9	Jul 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	94	94.0	0.0	90	90.9	0.9
Harvested Acres	86.7	86.7	0.0	82.4	83.5	1.1
Yield	174.6	174.6	0.0	170.7	170.7	0.0
Beginning Stocks	1737	1737	0	2295	2370	75
Production	15148	15148	0	14065	14255	190
Imports	55	55	0	50	50	0
Total Supply	16940	16940	0	16410	16675	265
Feed/Residual	5500	5425	-75	5425	5475	50
Food/Seed/Industrial	6920	6920	0	7000	7000	0
Ethanol	5450	5450	0	5500	5500	0
Domestic Use	12420	12345	-75	12425	12475	50
Exports	2225	2225	0	1875	1875	0
Total Use	14645	14570	-75	14300	14350	50
Ending Stocks	2295	2370	75	2110	2325	215
Stocks/Use Ratio	15.7%	16.3%		14.8%	16.2%	
Avg. Farm Price (\$/bu)	3.25-3.45	3.25-3.45		3.00-3.80	2.90-3.70	

<u>Soybean Oil</u>	Jun 9	Jul 12		Jun 9	Jul 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Beginning Stocks	1687	1687	0	1987	2097	110
Production	22175	22060	-115	22620	22620	0
Imports	325	350	25	300	325	25
Total Supply	24187	24097	-90	24907	25042	135
Domestic Use	19900	19600	-300	20450	20450	0
Exports	2300	2400	100	2300	2300	0
Total Use	22200	22000	-200	22750	22750	0
Ending Stocks	1987	2097	110	2157	2292	135
Stocks/Use ratio	9.0%	9.5%		9.5%	10.1%	
Avg. Farm Price (c/lb.)	31.0	32.0		30-34	32-34	

<u>All Wheat</u>	Jun 9	Jul 12		Jun 9	Jul 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	50.2	50.2	0	46.1	45.7	-0.4
Harvested Acres	43.9	43.9	0	38.5	38.1	-0.4
Yield	52.6	52.6	0	47.3	46.2	-1.1
Beginning Stocks	976	976	0	1161	1184	23
Production	2310	2310	0	1824	1760	-64
Imports	117	118	1	130	140	10
Total Supply	3402	3405	3	3115	3084	-31
Food	955	955	0	955	955	0
Seed	61	61	0	66	66	0
Feed/Residual	190	148	-42	170	150	-20
Domestic Use	1206	1164	-42	1191	1171	-20
Exports	1035	1055	20	1000	975	-25
Total Use	2241	2291	50	2191	2146	-45
Ending Stocks	1161	1184	23	924	938	14
Stocks/Use Ratio	51.8%	51.7%		42.2%	43.7%	
Avg. Farm Price (\$/bu.)	3.90	3.89		3.90-4.70	4.40-5.20	



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<u>Soybeans</u>	Jun 9	Jul 12		Jun 9	Jul 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Planted Acres	83.4	83.4	0.0	89.5	89.5	0.0
Harvested Acres	82.7	82.7	0.0	88.6	88.7	0.1
Yield	52.1	52.1	0.0	48.0	48.0	0.0
Beginning Stocks	197	197	0	450	410	-40
Production	4307	4307	0	4255	4260	5
Imports	25	25	0	25	25	0
Total Supply	4528	4528	0	4730	4696	-34
Crush	1910	1900	-10	1950	1950	0
Exports	2050	2100	50	2150	2150	0
Seed	104	104	0	101	101	0
Residual	14	14	0	34	34	0
Total Use	4078	4118	40	4235	4235	0
Ending Stocks	450	410	-40	495	460	-35
Stocks/Use Ratio	11.0%	10.0%		11.7%	10.9%	
Avg.Farm Price (\$/bu.)	9.55	9.50		8.30-10.30	8.40-10.40	

<u>Soybean Meal</u>	Jun 9	Jul 12		Jun 9	Jul 12	
	2016/17	2016/17	Change	2017/18	2017/18	Change
Beginning Stocks	264	264	0.0	300	300	0.0
Production	44836	44636	-200.0	46300	46300	0.0
Imports	350	350	0.0	300	300	0.0
Total Supply	45450	45250	-200.0	46900	46900	0.0
Domestic	33150	33050	-100.0	34200	34200	0.0
Exports	12000	11900	-100.0	12400	12400	0.0
Total Use	45150	44950	-200.0	46600	46600	0.0
Ending Stocks	300	300	0.0	300	300	0.0
Stocks/Use ratio	0.7%	0.7%		0.6%	0.6%	
Avg. Farm Price (c/lb.)	315	320		295-335	300-340	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2017/2018						
Beginning Stocks	593	235	215	105	36	1184
Production	758	385	306	254	57	1760
Total Supply	1,358	683	543	367	134	3085
Domestic Use	495	271	217	100	88	1171
Exports	415	290	90	160	20	975
Total Use	910	561	307	260	108	2146
Ending Stocks	448	122	236	107	26	939
Stocks/Use Ratio	49.2%	21.7%	76.9%	41.2%	24.1%	43.8%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	-2	-1	-1	1	-3
Domestic Use	-16	12	22	-28	6	-4
Exports	0	3	0	4	-5	2
Total Use	-17	15	22	-24	1	-3
Ending Stocks	18	-17	-22	24	0	3
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002