

<u>Corn</u>	Dec 8	Jan 12		Dec 8	Jan 12	
	2022/23	2022/23	Change	2023/24	2023/24	Change
Planted Acres	88.6	88.2	-0.4	94.9	94.6	-0.3
Harvested Acres	79.1	78.7	-0.4	87.1	86.5	-0.6
Yield	173.4	173.4	0.0	174.9	177.3	2.4
Beginning Stocks	1377	1377	0.0	1361	1360	-1.0
Production	13715	13651	-64.0	15234	15342	108.0
Imports	39	39	0.0	25	25	0.0
Total Supply	15130	15066	-64.0	16621	16727	106.0
Feed/Residual	5549	5486	-63.0	5650	5675	25.0
Food/Seed/Industrial	6558	6559	1.0	6740	6790	50.0
Ethanol	5176	5176	0.0	5325	5375	50.0
Domestic Use	12108	12045	-63.0	12390	12465	75.0
Exports	1661	1661	0.0	2100	2100	0.0
Total Use	13769	13706	-63.0	14490	14565	75.0
Ending Stocks	1361	1360	-1.0	2131	2162	31.0
Stocks/Use Ratio	9.9%	9.9%		14.7%	14.8%	
Avg. Farm Price (\$/bu.)	6.54	6.54		4.85	4.8	

<u>Soybeans</u>	Dec 8	Jan 12		Dec 8	Jan 12	
	2022/23	2023/24	Change	2023/24	2023/24	Change
Planted Acres	87.5	87.5	0.0	83.6	83.6	0.0
Harvested Acres	86.2	86.2	0.0	82.8	82.4	-0.4
Yield	49.6	49.6	0.0	49.9	50.6	0.7
Beginning Stocks	274	274	0.0	268	264	-4.0
Production	4270	4270	0.0	4129	4165	36.0
Imports	25	25	0.0	30	30	0.0
Total Supply	4569	4569	0.0	4428	4459	31.0
Crush	2212	2212	0.0	2300	2300	0.0
Exports	1992	1992	0.0	1755	1755	0.0
Seed	97	97	0.0	101	101	0.0
Residual	0	4	4.0	26	23	-3.0
Total Use	4301	4305	4.0	4182	4179	-3.0
Ending Stocks	268	264	-4.0	245	280	35.0
Stocks/Use Ratio	6.2%	6.1%		5.9%	6.7%	
Avg. Farm Price (\$/bu.)	14.20	14.20		12.90	12.75	

<u>Soybean Oil</u>	Dec 8	Jan 12		Dec 8	Jan 12	
	2022/23	2022/23	Change	2023/24	2023/24	Change
Beginning Stocks	1991	1991	0	1602	1602	0
Production	26227	26227	0	27025	27025	0
Imports	376	376	0	400	450	50
Total Supply	28594	28594	0	29027	29077	50
Domestic Use	26614	26614	0	27100	27200	100
Exports	378	378	0	350	300	-50
Total Use	26992	26992	0	27450	27500	50
Ending Stocks	1602	1602	0	1577	1577	0
Stocks/Use ratio	5.9%	5.9%		5.7%	5.7%	
Avg. Farm Price (c/lb.)	65.26	65.26		57.00	54.00	

<u>Soybean Meal</u>	Dec 8	Jan 12		Dec 8	Jan 12	
	2022/23	2023/24	Change	2023/24	2023/24	Change
Beginning Stocks	311	311	0.0	371	371	0.0
Production	52493	52493	0.0	54154	54154	0.0
Imports	632	632	0.0	600	600	0.0
Total Supply	53436	53436	0.0	55125	55125	0.0
Domestic	38402	38402	0.0	39425	39425	0.0
Exports	14664	14664	0.0	15300	15300	0.0
Total Use	53065	53065	0.0	54725	54725	0.0
Ending Stocks	371	371	0.0	400	400	0.0
Stocks/Use ratio	0.7%	0.7%		0.7%	0.7%	
Avg. Farm Price (c/lb.)	450.00	451.91		390.00	380.00	

<u>All Wheat</u>	Dec 8	Jan 12		Dec 8	Jan 12	
	2022/23	2022/23	Change	2023/24	2023/24	Change
Planted Acres	45.7	45.8	0.1	49.6	49.6	0
Harvested Acres	35.5	35.5	0	37.3	37.3	0
Yield	46.5	46.5	0	48.6	48.6	0
Beginning Stocks	698	674	-24	582	570	-12
Production	1650	1650	0	1812	1812	0
Imports	122	122	0	145	145	0
Total Supply	2470	2446	-24	2539	2527	-12
Food	973	973	0	970	970	0
Seed	68	68	0	65	64	-1
Feed/Residual	89	77	-12	120	120	0
Domestic Use	1130	1118	-12	1155	1154	-1
Exports	759	759	0	725	725	0
Total Use	1888	18876	16988	1880	1879	-1
Ending Stocks	582	570	-12	659	648	-11
Stocks/Use Ratio	30.8%	3.0%		35.1%	34.5%	
Avg. Farm Price (\$/bu.)	8.83	8.83		7.30	7.20	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2023/2024	223	155	90	74	28	570
Beginning Stocks	601	468	449	235	59	1812
Production	849	688	549	314	127	2527
Total Supply	430	286	267	86	85	1154
Domestic Use	145	225	175	155	25	725
Exports	575	511	442	241	110	1879
Total Use	274	177	107	73	17	648
Ending Stocks	47.7%	34.6%	24.2%	30.3%	15.5%	34.5%
Stocks/Use Ratio						

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	-11	-3	0	2	0	-12
Production	0	0	0	0	0	0
Total Supply	-11	-3	0	2	0	-12
Domestic Use	-5	-2	11	1	0	5
Exports	0	0	0	0	0	0
Total Use	-5	-2	11	-5	0	-1
Ending Stocks	-6	-1	-11	7	0	-11
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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