

<u>Corn</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Planted Acres	89.1	88.9	-0.2	89.9	89.7	-0.2
Harvested Acres	81.7	81.3	-0.4	81.8	81.5	-0.3
Yield	176.4	176.4	0.0	167.0	168.0	1.0
Beginning Stocks	2140	2140	0	2114	2221	107
Production	14420	14340	-80	13661	13692	31
Imports	28	28	0	50	50	0
Total Supply	16588	16509	-79	15825	15962	137
Feed/Residual	5618	5432	-186	5275	5525	250
Food/Seed/Industrial	6791	6791	0	6790	6770	-20
Ethanol	5376	5376	0	5375	5375	0
Domestic Use	12409	12223	-186	12065	12295	230
Exports	2065	2065	0	1850	1775	-75
Total Use	14474	14288	-186	13915	14070	155
Ending Stocks	2114	2221	107	1910	1892	-18
Stocks/Use Ratio	14.6%	15.5%		13.7%	13.4%	
Avg. Farm Price (c/lb.)	3.61	3.61		3.85	3.85	

<u>Soybeans</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Planted Acres	89.2	89.2	0.0	76.5	76.1	-0.4
Harvested Acres	87.6	87.6	0.0	75.6	75.0	-0.6
Yield	50.6	50.6	0.0	46.9	47.4	0.5
Beginning Stocks	438	438	0	913	909	-4
Production	4428	4428	0	3550	3558	8
Imports	14	14	0	20	15	-5
Total Supply	4880	4880	0	4483	4482	-1
Crush	2092	2092	0	2105	2105	0
Exports	1748	1748	0	1775	1775	0
Seed	89	88	-1	96	96	0
Residual	39	43	4	32	32	0
Total Use	3967	3971	4	4008	4008	0
Ending Stocks	913	909	-4	475	475	0
Stocks/Use Ratio	23.0%	22.9%		11.9%	11.9%	
Avg. Farm Price (\$/bu.)	8.48	8.48		8.95	9	

<u>Soybean Oil</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Beginning Stocks	1995	1995	0	1776	1776	0
Production	24195	24195	0	24420	24420	0
Imports	398	398	0	450	450	0
Total Supply	26589	26589	0	26646	26646	0
Domestic Use	22872	22872	0	23500	23500	0
Exports	1941	1941	0	1700	1700	0
Total Use	24813	24813	0	25200	25200	0
Ending Stocks	1776	1776	0	1446	1446	0
Stocks/Use ratio	7.2%	7.2%		5.7%	5.7%	
Avg. Farm Price (c/lb.)	28.26	28.26		31.00	34.00	

<u>Soybean Meal</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Beginning Stocks	555	555	0.0	402	402	0.0
Production	48809	48809	0.0	49498	49498	0.0
Imports	684	684	0.0	500	500	0.0
Total Supply	50048	50048	0.0	50400	50400	0.0
Domestic	36092	36092	0.0	36800	36800	0.0
Exports	13554	13554	0.0	13200	13200	0.0
Total Use	49646	49646	0.0	50000	50000	0.0
Ending Stocks	402	402	0.0	400	400	0.0
Stocks/Use ratio	0.8%	0.8%		0.8%	0.8%	
Avg. Farm Price (c/lb.)	308	308		310	305	

<u>All Wheat</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2018/19	2018/19	Change	2019/20	2019/20	Change
Planted Acres	47.8	47.8	0	45.2	45.2	0
Harvested Acres	39.6	39.6	0	37.6	37.2	-0.4
Yield	47.6	47.6	0	51.7	51.7	0
Beginning Stocks	1099	1099	0	1080	1080	0
Production	1885	1885	0	1920	1920	0
Imports	135	135	0	105	105	0
Total Supply	3119	3119	0	3105	3105	0
Food	955	955	0	955	955	0
Seed	59	59	0	61	60	-1
Feed/Residual	90	90	0	140	150	10
Domestic Use	1103	1103	0	1156	1165	9
Exports	936	936	0	975	975	0
Total Use	2039	2039	0	2131	2140	9
Ending Stocks	1080	1080	0	974	965	-9
Stocks/Use Ratio	53.0%	53.0%		45.7%	45.1%	
Avg. Farm Price (\$/bu.)	5.16	5.16		4.55	4.55	

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2017/2018	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	516	263	158	88	55	1,080
Production	833	522	239	272	54	1,920
Total Supply	1,354	835	402	365	149	3,105
Domestic Use	480	311	196	90	88	1,165
Exports	385	260	100	190	40	975
Total Use	865	571	296	280	128	2,140
Ending Stocks	489	264	106	85	21	965
Stocks/Use Ratio	56.5%	46.2%	35.8%	30.4%	16.4%	45.1%

<u>Change from previous month</u>	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	0	0	0	0	0
Domestic Use	-1	5	5	0	0	9
Exports	-5	0	0	0	5	0
Total Use	-6	5	5	0	5	9
Ending Stocks	6	-5	-5	0	-5	-9
Stocks/Use Ratio	0.01	-0.01	-0.02	0.00	-0.05	-0.01



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