

<u>Corn</u>	Jan 12	Feb 9		Jan 12	Feb 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	89.7	89.7	0.0	90.8	90.8	0.0
Harvested Acres	81.3	81.3	0.0	82.5	82.5	0.0
Yield	167.5	167.5	0.0	172.0	172.0	0.0
Beginning Stocks	2221	2221	0	1919	1919	0
Production	13620	13620	0	14182	14182	0
Imports	42	42	0	25	25	0
Total Supply	15883	15883	0	16127	16127	0
Feed/Residual	5903	5903	0	5650	5650	0
Food/Seed/Industrial	6282	6282	0	6375	6375	0
Ethanol	4852	4852	0	4950	4950	0
Domestic Use	12185	12185	0	12025	12025	0
Exports	1778	1778	0	2550	2600	50
Total Use	13963	13963	0	14575	14625	50
Ending Stocks	1919	1919	0	1552	1502	-50
Stocks/Use Ratio	13.7%	13.7%		10.6%	10.3%	
Avg. Farm Price (c/lb.)	3.56	3.56		4.20	4.3	

<u>Soybean Oil</u>	Jan 12	Feb 9		Jan 12	Feb 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	1775	1775	0	1849	1849	0
Production	24912	24912	0	25565	25565	0
Imports	319	319	0	350	350	0
Total Supply	27006	27006	0	27764	27764	0
Domestic Use	22319	22139	-180	23200	23300	100
Exports	2839	2839	0	2750	2750	0
Total Use	25158	25188	30	25950	26050	100
Ending Stocks	1849	1849	0	1814	1714	-100
Stocks/Use ratio	7.3%	7.3%		7.0%	6.6%	
Avg. Farm Price (c/lb.)	29.65	29.65		38.50	40.00	

<u>All Wheat</u>	Jan 12	Feb 9		Jan 12	Feb 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	45.5	45.5	0	44.3	44.3	0
Harvested Acres	37.4	37.4	0	36.7	36.7	0
Yield	51.7	51.7	0	49.7	49.7	0
Beginning Stocks	1080	1080	0	1028	1028	0
Production	1932	1932	0	1826	1826	0
Imports	105	105	0	120	120	0
Total Supply	3117	3117	0	2974	2974	0
Food	962	962	0	965	965	0
Seed	60	60	0	63	63	0
Feed/Residual	101	101	0	125	125	0
Domestic Use	1123	1123	0	1153	1153	0
Exports	965	965	0	985	985	0
Total Use	2089	2089	0	2138	2138	0
Ending Stocks	1028	1028	0	836	836	0
Stocks/Use Ratio	49.2%	49.2%		39.1%	39.1%	
Avg. Farm Price (\$/bu.)	4.58	4.58		4.85	5.00	

<u>Soybeans</u>	Jan 12	Feb 9		Jan 12	Feb 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	76.1	76.1	0.0	83.1	83.1	0.0
Harvested Acres	74.9	74.9	0.0	82.3	82.3	0.0
Yield	47.4	47.4	0.0	50.2	50.2	0.0
Beginning Stocks	909	909	0	525	525	0
Production	3552	3552	0	4135	4135	0
Imports	15	15	0	35	35	0
Total Supply	4476	4476	0	4695	4695	0
Crush	2165	2165	0	2200	2200	0
Exports	1682	1682	0	2230	2250	20
Seed	96	96	0	103	103	0
Residual	9	9	0	22	22	0
Total Use	3952	3952	0	4555	4575	20
Ending Stocks	525	525	0	140	120	-20
Stocks/Use Ratio	13.3%	13.3%		3.1%	2.6%	
Avg.Farm Price (\$/bu.)	8.57	8.57		11.15	11.15	

<u>Soybean Meal</u>	Jan 12	Feb 9		Jan 12	Feb 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	402	402	0.0	341	341	0.0
Production	51100	51100	0.0	51959	51959	0.0
Imports	639	639	0.0	600	600	0.0
Total Supply	52142	52142	0.0	52900	52900	0.0
Domestic	37723	37723	0.0	38300	38300	0.0
Exports	14077	14077	0.0	14250	14250	0.0
Total Use	51800	51800	0.0	52550	52550	0.0
Ending Stocks	341	341	0.0	350	350	0.0
Stocks/Use ratio	0.7%	0.7%		0.7%	0.7%	
Avg. Farm Price (c/lb.)	299.50	299.50		390.00	400.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2020/2021						
Beginning Stocks	506	280	105	95	42	1,028
Production	659	530	266	302	69	1,826
Total Supply	1,167	867	379	405	156	2,974
Domestic Use	435	324	204	96	94	1,153
Exports	370	285	75	225	30	985
Total Use	805	609	279	321	124	2,138
Ending Stocks	362	258	100	84	32	836
Stocks/Use Ratio	45.0%	42.4%	35.8%	26.2%	25.8%	39.1%

<u>Change from previous month</u>	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	-3	0	0	3	0
Domestic Use	-3	3	-1	1	1	1
Exports	-25	15	0	10	0	0
Total Use	-28	18	-1	10	1	0
Ending Stocks	28	-21	1	-10	2	0
Stocks/Use Ratio	0.05	-0.05	0.00	-0.04	0.01	0.00



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