

<u>Corn</u>	Jan 12	Feb 8	Change	Jan 12	Feb 8	Change
	2016/17	2016/17		2017/18	2017/18	
Planted Acres	94.0	94.0	0.0	90.2	90.2	0.0
Harvested Acres	86.7	86.7	0.0	82.7	82.7	0.0
Yield	174.6	174.6	0.0	176.6	176.6	0.0
Beginning Stocks	1737	1737	0	2293	2293	0
Production	15148	15148	0	14604	14604	0
Imports	57	57	0	50	50	0
Total Supply	16942	16942	0	16947	16947	0
Feed/Residual	5467	5467	0	5550	5550	0
Food/Seed/Industrial	6889	6889	0	6995	6995	0
Ethanol	5439	5439	0	5525	5525	0
Domestic Use	12356	12356	0	12545	12545	0
Exports	2293	2293	0	1925	2050	125
Total Use	14649	14649	0	14470	14595	125
Ending Stocks	2293	2293	0	2477	2352	-125
Stocks/Use Ratio	15.7%	15.7%		17.1%	16.1%	
Avg. Farm Price (c/lb.)	3.36	3.36		2.95-3.55	3.05-3.55	

<u>Soybeans</u>	Jan 12	Feb 8	Change	Jan 12	Feb 8	Change
	2016/17	2016/17		2017/18	2017/18	
Planted Acres	83.4	83.4	0.0	90.1	90.1	0.0
Harvested Acres	82.7	82.7	0.0	89.5	89.5	0.0
Yield	52.0	52.0	0.0	49.1	49.1	0.0
Beginning Stocks	197	197	0	302	302	0
Production	4296	4296	0	4392	4392	0
Imports	22	22	0	25	25	0
Total Supply	4515	4515	0	4718	4718	0
Crush	1899	1899	0	1950	1950	0
Exports	2174	2174	0	2160	2100	-60
Seed	105	105	0	106	106	0
Residual	36	36	0	33	33	0
Total Use	4213	4213	0	4248	4188	-60
Ending Stocks	302	302	0	470	530	60
Stocks/Use Ratio	7.2%	7.2%		11.1%	12.7%	
Avg. Farm Price (\$/bu.)	9.47	9.47		8.80-9.80	8.90-9.70	

<u>Soybean Oil</u>	Jan 12	Feb 8	Change	Jan 12	Feb 8	Change
	2016/17	2016/17		2017/18	2017/18	
Beginning Stocks	1687	1687	0	1711	1711	0
Production	22099	22099	0	22525	22525	0
Imports	319	319	0	300	300	0
Total Supply	24104	24104	0	24536	24536	0
Domestic Use	19837	19837	0	21100	21100	0
Exports	2556	2556	0	1900	1900	0
Total Use	22393	22393	0	23000	23000	0
Ending Stocks	1711	1711	0	1536	1536	0
Stocks/Use ratio	7.6%	7.6%		6.7%	6.7%	
Avg. Farm Price (c/lb.)	32.48	32.48		32-35	31-34	

<u>Soybean Meal</u>	Jan 12	Feb 8	Change	Jan 12	Feb 8	Change
	2016/17	2016/17		2017/18	2017/18	
Beginning Stocks	264	264	0.0	401	401	0.0
Production	44733	44733	0.0	46099	46099	0.0
Imports	349	349	0.0	300	300	0.0
Total Supply	45347	45347	0.0	46800	46800	0.0
Domestic	33345	33345	0.0	34300	34300	0.0
Exports	11601	11601	0.0	12200	12200	0.0
Total Use	44946	44946	0.0	46500	46500	0.0
Ending Stocks	401	401	0.0	300	300	0.0
Stocks/Use ratio	0.9%	0.9%		0.6%	0.6%	
Avg. Farm Price (c/lb.)	317	317		295-335	305-335	

<u>All Wheat</u>	Jan 12	Feb 8	Change	Jan 12	Feb 8	Change
	2016/17	2016/17		2017/18	2017/18	
Planted Acres	50.1	50.1	0	46.0	46.0	0
Harvested Acres	43.9	43.9	0	37.6	37.6	0
Yield	52.7	52.7	0	46.3	46.3	0
Beginning Stocks	976	976	0	1181.0	1181.0	0
Production	2309	2309	0	1741	1741	0
Imports	118	118	0	155	155	0
Total Supply	3402	3402	0	3076	3076	0
Food	949	949	0	950	955	5
Seed	61	61	0	62	62	0
Feed/Residual	156	156	0	100	100	0
Domestic Use	1167	1167	0	1112	1117	5
Exports	1055	1055	0	975	950	-25
Total Use	2222	2222	0	2087	2067	-20
Ending Stocks	1181	1181	0	989	1009	20
Stocks/Use Ratio	53.2%	53.2%		47.4%	48.8%	
Avg. Farm Price (\$/bu.)	3.89	3.89		4.50-4.70	4.55-4.65	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2017/2018						
Beginning Stocks	589	235	215	105	36	1,180
Production	750	385	292	258	55	1,740
Total Supply	1,346	695	527	370	138	3,076
Domestic Use	457	274	209	94	83	1,117
Exports	395	245	90	200	20	950
Total Use	852	519	299	294	103	2,067
Ending Stocks	494	176	228	76	35	1,009
Stocks/Use Ratio	58.0%	33.9%	76.3%	25.9%	34.0%	48.8%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	0	0	0	0	0
Domestic Use	0	2	3	0	0	5
Exports	-10	0	0	-15	0	-25
Total Use	-10	2	3	-15	0	-20
Ending Stocks	10	-2	-3	15	0	20
Stocks/Use Ratio	0.02	-0.01	-0.02	0.06	0.00	0.01



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