

<u>Corn</u>	Jul 12	Aug 12		Jul 12	Aug 12	
	2015/16	2015/16	Change	2016/17	2016/17	Change
Planted Acres	88.0	88.0	0.0	94.1	94.1	0.0
Harvested Acres	80.7	80.7	0.0	86.6	86.6	0.0
Yield	168.4	168.4	0.0	168.0	175.1	7.1
Beginning Stocks	1731	1731	0	1701	1706	5
Production	13601	13601	0	14540	15153	613
Imports	60	65	5	40	50	10
Total Supply	15392	15397	5	16281	16909	628
Feed/Residual	5200	5200	0	5500	5675	175
Food/Seed/Industrial	6592	6567	-25	6650	6650	0
Ethanol	5225	5200	-25	5275	5275	0
Domestic Use	11792	11767	-25	12150	12325	175
Exports	1900	1925	25	2050	2175	125
Total Use	13692	13692	0	14200	14500	300
Ending Stocks	1701	1706	5	2081	2409	328
Stocks/Use Ratio	12.4%	12.5%		14.7%	16.6%	
Avg. Farm Price (c/lb.)	3.60-3.70			3.10-3.70		

<u>Soybean Oil</u>	Jul 12	Aug 12		Jul 12	Aug 12	
	2015/16	2015/16	Change	2016/17	2016/17	Change
Beginning Stocks	1855	1855	0	2275	1950	-325
Production	22020	22095	75	2235	22405	20170
Imports	300	300	0	250	250	0
Total Supply	24175	24250	75	24760	24605	-155
Domestic Use	19600	19900	300	20450	20450	0
Exports	2300	2400	100	2400	2400	0
Total Use	21900	22300	400	22850	22850	0
Ending Stocks	2275	1950	-325	1910	1755	-155
Stocks/Use ratio	10.4%	8.7%		8.4%	7.7%	
Avg. Farm Price (c/lb.)	29.5			29.5-32.5		

<u>All Wheat</u>	Jul 12	Aug 12		Jul 12	Aug 12	
	2015/16	2015/16	Change	2016/17	2016/17	Change
Planted Acres	54.6	54.6	0	50.8	50.8	0
Harvested Acres	47.1	47.1	0	44.1	44.1	0
Yield	43.6	43.6	0	51.3	52.6	1.3
Beginning Stocks	752	752	0	981	981	0
Production	2052	2052	0	2261	2321	60
Imports	115	113	-2	120	115	-5
Total Supply	2919	2917	-2	3362	3417	55
Food	960	957	-3	963	968	5
Seed	68	68	0	69	69	0
Feed/Residual	132	135	3	300	330	30
Domestic Use	1161	1161	0	1332	1367	35
Exports	777	775	-2	925	950	25
Total Use	1937	1936	-1	2257	2317	60
Ending Stocks	981	981	0	1105	1100	-5
Stocks/Use Ratio	50.6%	50.7%		49.0%	47.5%	
Avg. Farm Price (\$/bu.)	4.89			3.40-4.20		

<u>Soybeans</u>	Jul 12	Aug 12		Jul 12	Aug 12	
	2015/16	2015/16	Change	2016/17	2016/17	Change
Planted Acres	82.7	82.7	0.0	83.7	83.7	0.0
Harvested Acres	81.8	81.8	0.0	83.0	83.0	0.0
Yield	48.0	48.0	0.0	46.7	48.9	2.2
Beginning Stocks	191	191	0	350	255	-95
Production	3929	3929	0	3880	4060	180
Imports	25	25	0	30	30	0
Total Supply	4145	4145	0	4260	4346	86
Crush	1890	1900	10	1925	1940	15
Exports	1795	1880	85	1920	1950	30
Seed	97	97	0	95	95	0
Residual	12	12	0	30	31	1
Total Use	3795	3889	94	3970	4016	46
Ending Stocks	350	255	-95	290	330	40
Stocks/Use Ratio	9.2%	6.6%		7.3%	8.2%	
Avg.Farm Price (\$/bu.)	9.05			8.75-10.25		

<u>Soybean Meal</u>	Jul 12	Aug 12		Jul 12	Aug 12	
	2015/16	2015/16	Change	2016/17	2016/17	Change
Beginning Stocks	260	260	0.0	300	300	0.0
Production	44615	44915	300.0	45670	46075	405.0
Imports	425	425	0.0	325	325	0.0
Total Supply	45300	45600	300.0	46300	46700	400.0
Domestic	33300	33500	200.0	33800	34100	300.0
Exports	11700	11800	100.0	12200	12300	100.0
Total Use	45000	45300	300.0	46000	46400	400.0
Ending Stocks	300	300	0.0	300	300	0.0
Stocks/Use ratio	0.7%	0.7%		0.7%	0.6%	
Avg. Farm Price (c/lb.)	340			325-365		

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2016/2017	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	446	278	157	74	28	983
Production	1,048	531	372	278	92	2,321
Total Supply	1,499	850	554	360	155	3,418
Domestic Use	581	322	274	102	88	1,367
Exports	340	290	125	155	40	950
Total Use	921	612	399	257	128	2,317
Ending Stocks	578	238	155	103	27	1,101
Stocks/Use Ratio	62.8%	38.9%	38.8%	40.1%	21.1%	47.5%

<i>Change from previous month</i>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	14	20	2	15	9	60
Total Supply	14	16	2	14	9	55
Domestic Use	-1	27	-1	0	10	35
Exports	15	5	0	0	5	25
Total Use	14	32	-1	0	15	60
Ending Stocks	0	-16	3	14	-6	-5
Stocks/Use Ratio	(0.010)	(0.049)	0.008	0.054	(0.081)	(0.015)



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