



BEAN DISCOUNT SCHEDULE & TERMS

All Contracts are governed by discounts and restrictions at time of shipment. This schedule supersedes any previous schedule. These terms and discounts are subject to change without notice as market conditions warrant.

MOISTURE:

- .3% of the contract price per bushel each .1% in excess of 13%
- Maximum of 14.5% moisture

TEST WEIGHT:

- .5 cent per bushel for each pound or fraction under 54.0
- Minimum 49.0 pound test weight

TOTAL DAMAGE (DKT):

- .25% of contract price per bushel each .5% damage from 2.0% to 4.0%
- .25% of contract price per bushel each .5% damage from 4.1% to 8.0%

HEAT DAMAGE:

- .5% of contract price per bushel from .3% to 1.0%
- .5% of contract price per bushel each ½% damage from 1.1% to 3.0%
- Maximum of 3.0% heat damage

FOREIGN MATERIAL:

- All foreign material in excess of 1% will be deducted from the weight and will not be paid for
- Maximum of 5.0% foreign material

SPLITS:

- .25 cent per bushel for each 5% or fraction from 20.0% to 40.0%
- Maximum of 40% splits

OTHER DISCOUNTS:

	<u>Discount</u>	<u>Maximum</u>
Mottled or Stained	2 cents	See Note 1
Musty	5 cents	See Note 1
COFO	5 cents	See Note 1
Materially Weathered	5 cents	See Note 1
Sour or Heating	10 cents	See Note 1
Weevily (Dead or Alive)	Reject	
Treated	Reject	

Note 1 – Soybeans which grade sour, musty, hot, heating, weevily, COFO, treated or sample grade are subject to such discount as may be agreed upon. Buyer reserves the right to reject any lot grading sample grade, mottled or stained and beans of distinctly low quality.

Moisture Chart:		Test Weight:	Charge:
13.1%	.3% of contract price	54.1 - Above	0
13.2%	.6% of contract price	53.1 – 54.0	.5 cent
13.3%	.9% of contract price	52.1 – 53.0	1 cent
13.4%	1.2% of contract price	51.1 – 52.0	1.5 cents
13.5%	1.5% of contract price	50.1 – 51.0	2 cents
13.6%	1.8% of contract price	49.0 – 49.9	2.5 cents
13.7%	2.1% of contract price		
13.8%	2.4% of contract price	Total Damage (DKT):	Charge:
13.9%	2.7% of contract price	2.0% - 2.5%	.25% of contract price
14.0%	3.0% of contract price	2.6% - 3.0%	.50% of contract price
14.1%	3.3% of contract price	3.1% - 3.5%	.75% of contract price
14.2%	3.6% of contract price	3.6% -4.0%	1.0% of contract price
14.3%	3.9% of contract price	4.1% - 4.5%	1.5% of contract price
14.4%	4.2% of contract price	4.6% - 5.0%	2.0% of contract price
14.5%	4.5% of contract price	5.1% - 5.5%	2.5% of contract price
		5.6% - 6.0%	3.0% of contract price
Heat Damage:	Charge:	6.1% - 6.5%	3.5% of contract price
0.3% - 1.0%	0.5% of contract price	6.6% - 7.0%	4.0% of contract price
1.1% -1.5%	1.0% of contract price	7.1% - 7.5%	4.5% of contract price
1.6% - 2.0%	1.5% of contract price	7.6% - 8.0%	5.0% of contract price
2.1% - 2.5%	2.0% of contract price		
2.6% - 3.0%	2.5% of contract price	Foreign Material:	

All foreign material in excess of 1% will be deducted from the weight and will not be paid for – Maximum 5.0% FM

DP Rate Effective January 4th 2019: 4 Cents a month

As a reminder, delayed price (DP) grain cannot be used to fill forward contracts.

All data on this document is subject to change without notice.

1/4/19