



Weston ▪ Ocoya ▪ Meadows ▪ Chenoa ▪ Pontiac ▪ Fairbury ▪ Flanagan ▪ Lexington ▪ Sunbury

2020 Policies and Procedures

CORN

You will have 7 calendar days from the last date of delivery on a grain sheet in which you can:

- 1) **SELL or APPLY** to a harvest contract at 15% moisture.
- 2) **STORAGE** at 14% moisture (1.4% shrink factor)
17 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. After that, new carry over rates will apply.
- 3) **DELAYED PRICE (DP)** at 14% moisture (1.4% shrink factor)
15 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. After that, new carry over rates will apply.
- 4) **DRYING RATES:** 1.5 cents per half point from 15.1 to 21%. Over 21% will be charged 0.75 cents per half point. Drying rates assessed on wet bushels.
- 5) **QUALITY DISCOUNTS:** Each scale ticket will be on a load by load basis for moisture shrink, drying and quality discounts. A maximum of 3% on broken corn foreign material (BCFM) will be allowed without discounts. A maximum of 5% will be allowed on damage without discounts. Market rates apply for all quality discounts.

SOYBEANS

You will have 7 calendar days from the last date of delivery on a grain sheet in which you can:

- 1) **SELL or APPLY** to a harvest contract.
- 2) **STORAGE**
20 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. After that, new carry over rates will apply.
- 3) **DELAYED PRICE (DP)**
18 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. After that, new carry over rates will apply.
- 4) **MOISTURE DOCKAGE:** Bushels will be shrunk 0.3% for each one tenth of a point of moisture from 13.1 to 15%. Over 15% will be shrunk 2% each half point.
- 5) **QUALITY DISCOUNTS:** Each scale ticket will be on a load by load basis for moisture dockage and quality discounts. A maximum of 1% foreign material (FM) is allowed before bushel shrink will apply. A maximum of 2% damage will be allowed before a dollar charge will apply. Market rates apply for all quality discounts.

Old crop, carry over grain

- **Corn in Storage:** Old crop carry over corn in storage will be assessed a 17 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. Bushels carried over in storage will be assessed a 0.5 % value shrink charge based on the price of cash grain at the end of business September 15, 2020. Bushels in Storage can be moved to Delayed Price (DP) before new minimum charge.
- **Corn in Delayed Price (DP):** Old crop carry over corn in Delayed Price (DP) will be assessed no minimum charge and a 5 cent carryover fee. A charge of 3 cents per bushel per month (prorated daily) will continue to September 15, 2021. After that, new carry over rates will apply.
- **Soybeans in Storage:** Old crop carry over soybeans in storage will be assessed a 20 cent minimum charge to January 1, 2021 then 3 cents per bushel per month (prorated daily) to September 15, 2021. After that, new carry over rates will apply. Bushels carried over in storage will be assessed a 0.5 % value shrink charge based on the price of cash grain at the end of business September 15, 2020. Bushels in Storage can be moved to Delayed Price(DP) before new minimum charge.
- **Soybeans in Delayed Price (DP):** Old crop carry over soybeans in Delayed Price (DP) will be assessed no minimum charge and a 5 cent carryover fee. A charge of 3 cents per bushel per month (prorated daily) will continue to September 15, 2021. After that, new carry over rates will apply.
- The accumulated charges as of September 15, 2020 and the shrink assessment will be due by September 30, 2020.

Important Harvest Reminders

- ✓ **Prior to harvest, confirm Farm ID's and Grain Sheet Divides are set up correctly at PCC. Critical to an efficient and smooth harvest.**
- ✓ **Display signs** for the scale operator on every load.
- ✓ **Notify the scale operator to CLOSE the grain sheet** (field) when finished. Only then will it be sent to everyone listed on that grain sheet.
- ✓ A grain sheet still open three weeks from the first load on that grain sheet will be closed and the seven-day grace period will apply using the last unload date on that sheet.
- ✓ **Check unloading gates prior to loading again.** PCC will not be held responsible for grain passing through a truck or wagon onto the ground as the result of an open gate.

Payments and Paperwork

- Call to get set up for **Text notification** of Elevator closing times, Scale tickets, or Storage reminders.
- Call to get set up for **Email notification** of Delivery sheets, Settlement sheets, Contracts, or ACH confirmations.
- **Direct Deposit** form available on our website or call to request.
- **Drying charges** due by January 15, 2021. Drying will be deducted from your check if you do not specify that you will pay by check.
- Warehouse Receipts: A producer requesting a warehouse receipt for a FSA grain loan will need to pay 9 months of storage and drying before the warehouse receipt is issued.
- Deferred Payment Contracts available upon request.

2020 Corn Drying Rates

15.01 thru 15.50	\$0.0150	21.51 thru 22.00	\$0.1950
15.51 thru 16.00	\$0.0300	22.01 thru 22.50	\$0.2025
16.01 thru 16.50	\$0.0450	22.51 thru 23.00	\$0.2100
16.51 thru 17.00	\$0.0600	23.01 thru 23.50	\$0.2175
17.01 thru 17.50	\$0.0750	23.51 thru 24.00	\$0.2250
17.51 thru 18.00	\$0.0900	24.01 thru 24.50	\$0.2325
18.01 thru 18.50	\$0.1050	24.51 thru 25.00	\$0.2400
18.51 thru 19.00	\$0.1200	25.01 thru 25.50	\$0.2475
19.01 thru 19.50	\$0.1350	25.51 thru 26.00	\$0.2550
19.51 thru 20.00	\$0.1500	26.01 thru 26.50	\$0.2625
20.01 thru 20.50	\$0.1650	26.51 thru 27.00	\$0.2700
20.51 thru 21.00	\$0.1800	27.01 thru 27.50	\$0.2775
21.01 thru 21.50	\$0.1875	27.51 thru 28.00	\$0.2850

Soybean Moisture Discounts

13.1	0.3% of weight	14.3	3.9% of weight
13.2	0.6% of weight	14.4	4.2% of weight
13.3	0.9% of weight	14.5	4.5% of weight
13.4	1.2% of weight	14.6	4.8% of weight
13.5	1.5% of weight	14.7	5.1% of weight
13.6	1.8% of weight	14.8	5.4% of weight
13.7	2.1% of weight	14.9	5.7% of weight
13.8	2.4% of weight	15.0	6.0% of weight
13.9	2.7% of weight	15.1-15.5	8.0% of weight
14.0	3.0% of weight	15.6-16.0	10 % of weight
14.1	3.3% of weight	16.1-16.5	12 % of weight
14.2	3.6% of weight	16.6-17.0	14 % of weight