



PRAIRIE CENTRAL COOP *CONNECTION*



WHAT IS COMING NEXT?

The past few months have been a wild ride for the grain industry. I have shared with our PCC Board of Directors on many occasions that our grain merchandising activity at the elevator is not driving down the road at a nice steady 55 mph pace anymore.

Due to the many whipsaw actions of the marketplace today, our grain program is either going 0 or 110 mph. Prairie Central carried 1.5 years' worth of soybeans in our grain bins from 2018 harvest all the way through 2019. Due to the fact that China was not buying from the United States, we continued to carry beans well into 2020. But now, China is buying from the United States again and we cannot ship beans out fast enough!

The wind damages from summer storms effected the crops in our area more than initially thought as yields were disappointing and below expectations. Our Chenoa facility was impacted as well when high winds in July destroyed two new bins under construction. In the blink of an eye, Chenoa had an additional 1.5 million bushels of bin space pre-harvest collapse and cause a whole new challenge for us to adjust around.

Luckily, we were able to get one bin rebuilt and able to use before harvest was completed. The farmer was frustrated with cash prices in the spring as we saw almost no

new crop sales being made, and this continued all the way up until harvest began. During harvest we saw the markets strongly rally thanks to the incredible demand today from China for both export corn and beans. Within a matter of days, we saw the farmer sell 75% of their harvest and PCC staff could not answer the phone fast enough as farmers made sales. The amount of money that went out for January payment reached record levels.

Oddly enough for 2020, I have not even mentioned COVID-19 yet. Navigating during a pandemic has been challenging enough for everyone but navigating through a pandemic during harvest was a whole different ball game. I am beyond proud of the way our farmers worked with our PCC staff during these unprecedented circumstances. The policies and procedures that we implemented prior to harvest due to COVID-19 were accepted and handled very well by all of our patrons, and I thank you for that. Due to COVID-19, PCC Board of Directors have also gone to holding board meetings via Zoom, and our Annual Meeting was made available to be viewed online. On to 2021.

Mark Heid
General Manager



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FREE
DP

Corn & Beans
Until 9/15/21



(815) 945-7866

www.prairiecentralcoop.com





MEET BOARD MEMBER MICHELLE KIBLER



I live in Gridley, IL with my husband Jeremy, and our son, Brookston, three horses, two dogs and 16 chickens. I am originally from Northeast Ohio and grew up owning horses. On the weekends you might find me riding horses, running, hiking, at church, or watching the Ohio State Buckeye football team.

I joined the Department of Agricultural at Illinois State University in August 2015 as an Assistant Professor where I've taught courses in agricultural economics, agricultural marketing and agribusiness risk management at both the undergraduate and graduate levels. My research interests include equine economics, equine disease, and consumer behavior. My educational background includes a B.S. and M.S. in Agricultural Economics from the University of Kentucky and a Ph.D. in Agricultural Economics from Colorado State University. For the past two years I have been serving as an advisory board member for Prairie Central Cooperative.



HAVE YOU RELOCATED?

We have lived in both Kentucky for a year and Colorado for four years. We have no family in Illinois but are grateful for the friends we have made since moving here.



I AM MOST PROUD OF...

My son (5), who equally makes me laugh and frustrates me every day. He impresses me each day and I love the person he is becoming. I am also proud of my PhD and running the Columbus marathon with my Dad in 2010.

BEST PLACE YOU'VE BEEN TO?

Alaska! My husband and I went in 2018 and it was breathtaking. We stayed in a yurt, were able to see Mt. Denali and went ice climbing. We had an amazing time and have planned to go back since. The food was also incredible!

FAVORITE PLACE TO RELAX?

On top of a horse. I've been riding horses since I was 5 and have found solace in this ever since. I credit both my husband and horses for making it through grad school – my husband for putting up with me and my horses for easing the stress.

THOUGHTS ON SOCIAL MEDIA?

NO!! Although social media has helped me keep in touch with family and friends when we are a ways apart. I just wish we could go back to using our phones to call people.



WIND EVENT



Prairie Central sustained extensive damage to two new grain bins under construction at the Chenoa elevator on July 11th. Thankfully, no one was injured and no additional damage to the existing elevator was sustained. We are working closely with the general contractor and our property insurance carrier, both long term trusted vendors, as these bins are erected again.

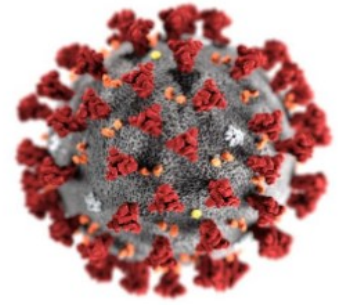
Even with this unfortunate set-back, PCC handled your 2020 Harvest with no problems. Our tremendous grain dumping, drying and storage capacity, along with a very strong balance sheet and proven long term track record again served your harvest needs.

Thank you for your trust in this cooperative.

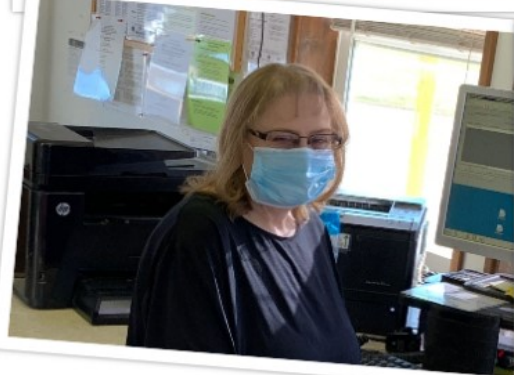




COVID-19



*Harvest
allowed us
some calm in a
time of chaos.*



MASTER CUSTOMER AGREEMENT



If you have not filled out your Master Customer Agreement, please call our office at (815) 945-7866.

Prairie Central Cooperative, Inc.
Master Customer Agreement
Version: 07/2015

Effective Date of Agreement: 20____

This Master Customer Agreement ("Agreement") is entered between PRAIRIE CENTRAL COOPERATIVE, INC., an Illinois cooperative (hereinafter referred to as "PCC"), having its principal place of business at 3300 West Street, P.O. Box 77, Channahon, IL 61720-0077, and the following customer ("customer").

Full Legal Name: _____ Principal Place of Business: _____

Type of Entity: ☐ Individual ☐ Corporation ☐ Trust ☐ Joint Venture ☐ Partnership ☐ LLC ☐ Estate ☐ Other _____

If other than individual, list all involved in Customer's operation:

1) Name: _____ Title: _____ Phone: _____

2) Name: _____ Title: _____ Phone: _____

3) Name: _____ Title: _____ Phone: _____

Customer's tax identification number is based on a W-9 form submitted to Prairie Central Cooperative by the customer.

General Account Information

Customer Name and Address: _____

Phone Numbers: _____

Home Phone #: _____ Carrier: _____

Cell Phone #: _____

Email: _____

Agree, if box is checked and initialed and email provided below, the following email address(es) will be used for communications to transact business w/ PCC instead of any paper documents.

Email Address: _____



the
RECIPE
from PCC

INGREDIENTS



- 2 (10.5 ounce) cans cream of chicken soup
- 3 cups chopped cooked chicken, or more to taste
- 1 cup finely chopped celery
- 2 cup cornflakes cereal
- 1 (8 ounce) can sliced water chestnuts, drained
- 1 cup silvered almonds
- 1/2 cup mayonnaise
- 1/2 cup finely chopped onion
- 1 box Rice-A-Roni
- 2 tablespoons butter, melted or as needed

INSTRUCTIONS

Preheat oven to 350 degrees F. Mix cream of chicken soup, cooked chicken, celery, 1 cup cornflakes, water chestnuts, almonds, mayonnaise, Rice-A-Roni, and onions together in a large bowl. Spread mixture into a 9x13-inch casserole dish. Mix 1 cup corn flakes and melted butter together in a bowl until coated; sprinkle over casserole. Bake in the preheated oven until casserole is bubbling and topping is crisp, about 45 mins.



A LITTLE BIT OF EVERYTHING

Just like the year 2020, harvest season 2020 had a little bit of everything in it. Highly variable yields, ranging corn moistures harvested, wind and hail damage, price rallies, and COVID-19 precautions.

We saw some good yields in places this fall, but overall many were disappointed with this years' harvest. Big swings in weather conditions during the growing season and pockets of wind and hail damage were all contributing factors. This was true not only for here in Central IL, but for a majority of the U.S. While some may

not have been surprised by the lower than expected yields, it was a surprise to see a price rally right in the middle of harvest season. Continued U.S. export business getting booked this fall along with the lower production helped drive prices higher. Just in the six weeks or so from the start of harvest in mid-September to the end of October, the price of corn increased by about 60 cents/bu and the price of soybeans by about \$1.00/bu. While it was a challenging year, everyone enjoyed seeing the higher prices.

Many of us in the industry also needed to take extra precautions to help ensure we could keep both our employees and our patrons safe and healthy throughout the 2020 harvest. We thank you for your understanding and cooperation with the new precautions that we implemented. 2020 was full of changes and adversity for all of us and it looks to continue into the New Year. Thank you for your business this past year and we are looking forward to what 2021 brings.

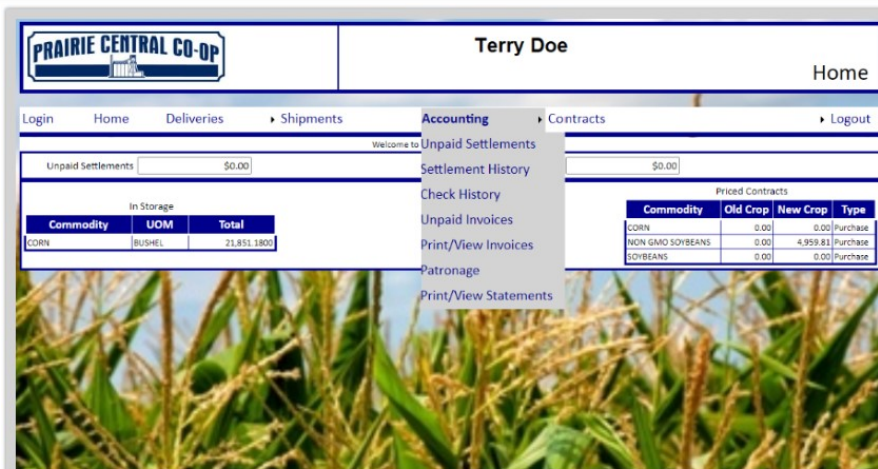
Michael Kilger
Grain Merchandiser



E-CUSTOMER

Over the course of the past few months PCC discontinued the use of it's App and everything is now available on our website at www.prairiecentralcoop.com. This platform allowed all of our users the ability to access information at one single place. If you view the website on your phone, iPad, or PC...the web will resize for your benefit. If you would like a tip or trick to get the program to appear as an app on your phone, please call us at 815-945-7866.

In addition to the new website, we have upgraded our online portal, or what we refer to as our E-Customer. With this portal, users can view payables or receivables. You can view



single scale tickets and grades on those tickets. You have access to delivery sheets immediately. **As soon as you let us know to close a field or sheet, your total bushels will be online - it is a live portal.** The current portal shows check history and all of your transactions, including contracts and offers that you may have in presently.

In the future, we intend to have more of your account information online, including 1099's, Patronage History, & Stock Balances. If there is other information you would enjoy seeing on the portal or would like to make suggestions on the current E-Customer site please let us know!

RETIREES IN 2020



Gerald Poppe - 8 Years



Joe Swithin - 11 Years



Jerri Leach - 19 Years



Rodney Rients - 28 Years

IMPORTANT DATES



- Jan 12th** USDA Report
- Jan 15th** Drying Charges Due
- Jan 22nd** Year-End 1099 Forms Mailed



www.prairiecentralcoop.com
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