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January 22, 2021

Dear Patron,

Please verify that your TIN is correct. If there is a discrepancy, please notify us by February 5th.

Enclosed please find your 2020 Form 1099-PATR, with a description of what each box contains:

#### Box 1 **Patronage Dividends**

Shows your total patronage allocation. In 2020, PCC paid 50% cash and 50% Patronage Preferred Stock (C). Patronage paid on grain sales was 14.55¢ per bushel and 25% on grain drying.

#### Box 3 **Per-Unit Retain Allocations**

Total per-unit retain allocations paid in money. This is gross grain payments for the calendar vear 2020, received from PCC, plus or minus any premiums and/or quality discounts. On the was available by doing left side of your attached check history is the abbreviation **PUR** (per unit retain) that makes up the total amount reported in Box 3.

### Box 6 Section 199A(g) **Deduction**

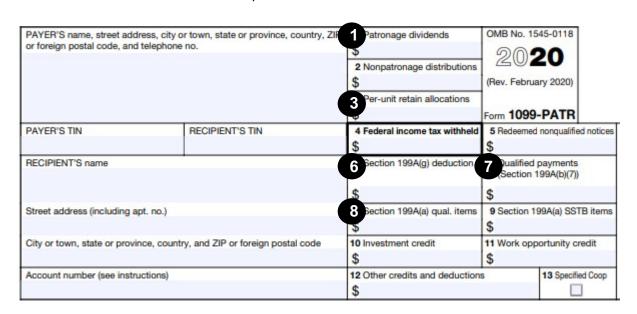
Our strength and financial flexibility allowed PCC to pass through this deduction to our patrons this year. This cooperative pass through tax deduction business with PCC on grain purchased from July 1, 2019 to June 30, 2020. This deduction equates to a 5.45¢ per bushel.

# Box 7 **Qualified Payments**

Shows the qualified payments on which PCC calculated its 199A(g) deboxes 1 + 3 on your 1099PATR.

## Box 8 Section 199A(a) **Qualified Items**

Shows items received and reported in boxes 1,2,3 & 5 that may qualify duction. This is the sum of as qualified items for businesses for purpose of the 199A deduction (DPAD).



Thank you for your continued trust in Prairie Central. We realize the 1099-PATR has a lot of information on it, please talk with your tax advisor or call us with any questions you may have.

Thank you for your business.

Karen West Relationship Manager

Karen West

Neil Ropp Controller

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