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January 22, 2021

Please verify that your TIN is correct. If there is a discrepancy, please notify us by February 5th.

Dear Patron,

Enclosed please find your 2020 Form 1099-PATR, with a description of what each box contains:

● Box 1 Patronage Dividends	● Box 3 Per-Unit Retain Allocations	● Box 6 Section 199A(g) Deduction	● Box 7 Qualified Payments	● Box 8 Section 199A(a) Qualified Items
Shows your <u>total</u> patronage allocation. In 2020, PCC paid 50% cash and 50% Patronage Preferred Stock (C). Patronage paid on grain sales was 14.55¢ per bushel and 25% on grain drying.	Total per-unit retain allocations paid in money. This is gross grain payments for the calendar year 2020, received from PCC, plus or minus any premiums and/or quality discounts. On the left side of your attached check history is the abbreviation PUR (per unit retain) that makes up the total amount reported in Box 3.	Our strength and financial flexibility allowed PCC to pass through this deduction to our patrons this year. This cooperative pass through tax deduction was available by doing business with PCC on grain purchased from July 1, 2019 to June 30, 2020. This deduction equates to a 5.45¢ per bushel.	Shows the qualified payments on which PCC calculated its 199A(g) deduction. This is the sum of boxes 1 + 3 on your 1099PATR.	Shows items received and reported in boxes 1,2,3 & 5 that may qualify as qualified items for businesses for purpose of the 199A deduction (DPAD).

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Patronage dividends \$	OMB No. 1545-0118 2020 (Rev. February 2020) Form 1099-PATR
		2 Nonpatronage distributions \$	
		3 Per-unit retain allocations \$	
PAYER'S TIN	RECIPIENT'S TIN	4 Federal income tax withheld \$	5 Redeemed nonqualified notices \$
RECIPIENT'S name		6 Section 199A(g) deduction \$	7 Qualified payments (Section 199A(b)(7)) \$
Street address (including apt. no.)		8 Section 199A(a) qual. items \$	9 Section 199A(a) SSTB items \$
City or town, state or province, country, and ZIP or foreign postal code		10 Investment credit \$	11 Work opportunity credit \$
Account number (see instructions)		12 Other credits and deductions \$	13 Specified Coop ☐

Thank you for your continued trust in Prairie Central. We realize the 1099-PATR has a lot of information on it, please talk with your tax advisor or call us with any questions you may have.

Thank you for your business.

Karen West
Karen West
Relationship Manager

Neil Ropp
Neil Ropp
Controller