



17705 N. Elevator Rd
Edelstein, IL 61526
(309) 249-2700

13625 N. Bell School Rd.
Brimfield, IL 61517
(309) 446-3334

411 E. Main St.
Glasford, IL 61533
(309) 389-2611

SELLER: _____

DATE _____

AVERAGE SELLING PRICE PROGRAM 2018

COMMODITY = _____

H.T.A. /CASH = _____

QUANTITY = _____

DELIVERY LOCATION = _____

AVG. FUTURES PRICE MONTH = _____

SHIPMENT PERIOD = _____

Destination weights and grades apply to all consigned bushels. This contract is a legally binding cash forward grain contract until final price is established at the end of the 17-week pricing period and a finalized cash grain contract is sent out.

GRAIN SPECIFICATIONS AND QUALITY:

Grade standard: CORN = #2 YC / SOYBEANS = #1 YSB / WHEAT = #2 SRWW

All grain delivered under this contract shall be of the grade and quality specified above. All grain delivered under this contract shall be of merchantable quality, unadulterated, aflatoxin free, compliant with the Federal Food, Drug and Cosmetics Act, as well as all other United States Government regulations. The quality of the grain delivered will be determined at the place and time of delivery. Buyer reserves the right to reject individual shipments not in compliance with these provisions. Refusal of buyer to accept delivery of grain for any of the above reasons shall not release the seller from this contract. Buyers weights and grades shall govern.

DELIVERY PERIOD: The buyer has the right, without penalty, to delay the time for accepting delivery and making payment under this contract if such delay is caused by government regulation or action, labor strikes, riots, insurrection, in or freight embargoes, barge shortages, or any other transportation delay. **LEINS:** Seller warrants that all grain covered by this contract is free and clear of any penalty or lien. If any security interests arise in the grain and are made known to buyer through notification prior to delivery of grain, acceptance of the grain in fulfillment of this contract shall be at the option of the buyer and any such lien notifications received by the buyer will be honored by the buyer.

NGF.4 TRADE RULES/NGFA ARBITRATION: Except as otherwise expressly stated within this contract, this contract shall be subject to the National Grain and Feed Association's (NGFA) Trade Rules applicable on the date this contract is signed. The parties of this contract agree that the sole remedy for resolution of any and all disagreements or disputes arising under this contract shall be through arbitration proceedings before the NGFA under NGFA Arbitration Rules. The decision and award determined through such arbitration shall be final and binding upon the buyer and seller. Judgment upon the arbitration award may be entered and enforced in any Court having jurisdiction thereof.

This contract, and any amendments or attachments thereto agreed upon mutually by the buyer and seller shall be binding upon their heirs, administrators, and executors of the seller and the successor or assigns of the buyer. This contract may be assigned, but no assignment shall relieve the buyer and seller from fulfilling their obligations. This contract shall represent the final, complete, and exclusive statement of agreement between the parties and may not be modified, supplemented, or waived, except in writing signed by both parties.

SELLER SIGNATURE _____ DATE _____

BUYER: Akron Services, Inc. _____

PLEASE PROMPTLY **RETURN** A COPY OF THIS CONFIRMATION SIGNED BY YOU TO AKRON SERVICES, INC. AT THE ABOVE ADDRESS. FAILURE TO RETURN A SIGNED COPY OF THE CONTRACT TO AKRON SERVICES, INC. WITHIN TEN DAYS IS YOUR CONFIRMATION THAT ALL TERMS SET FORTH ABOVE ARE ACCURATE AND ACCEPTABLE PLEASE ADVISE US BY PHONE IMMEDIATELY IF THERE ARE ANY PROBLEMS WITH THIS CONTRACT.



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AKRON SERVICES INC. AVERAGE SELLING PRICE PROGRAM

Aka. = **ASI-ASP 2018**

ASI-ASP 2018 contract starts on April 4th 2018 and ends on July 25th 2018. Every Wednesday at noon, 1/17th of the consigned bushels will be priced (17 weeks total). At the end of the 17-week average pricing period, all 17 prices will be averaged for the final price determination. A cash contract or an HTA will be established as the final result.

December 2018 corn futures will be used for corn and November 2018 soybean futures will be used for soybeans. The futures price will be averaged and delivery location basis will be set on final day of pricing. An H.T.A. can be utilized and basis set as usual for H.T.A. contracts if client chooses.

Example: If the average corn futures price is \$4.00 Dec18 and October/November shipment at Cramer is chosen, the basis level on the last pricing day will be used to establish the price for the grain to be delivered to Cramer in the October/November time period. If an HTA is utilized, client receives a \$4.00 Dec18 HTA that client will need to set basis on before delivery.

Client will be sent a contract specific to this program that is like all other ASI cash grain contracts. This is a legally binding commitment for delivery of grain enrolled in the ASI ASP program. Contract must be signed and returned before program start date of April 4th to participate in the 2018 average selling price program.

ASI recommends this marketing tool for a limited amount of the expected 2018 production. We view 30% of 5 year average yields as a maximum bushel amount to enroll in a program of this nature. This is an excellent tool to help manage the marketing chores in an unemotional pattern through the historically high pricing period of the year.

Service fees of 4 cents per bushel apply to this contract with an additional 2 cents for corn and 3 cents for soybeans added if an HTA contract is chosen. Fees will be deducted from final pricing. HTA's can be rolled forward in the current crop year and utilized as any HTA with ASI.

Please call any of our grain facilities to enroll bushels. A contract and return envelope will be mailed for your signature and return.

We appreciate the opportunity to help facilitate your marketing chores!

Akron Services Inc.