

2018 Corn vs. Soybeans

Monday, July 16, 2018

Corn Variable Costs:

Fert:	\$98.95
Seed:	\$120.00
Chem:	\$36.00
Custom Rate:	\$100.00
Insurance:	\$20.00
Additional Interest Cost:	\$11.00
Drying :	\$14.00
Total	\$400

Soybean Variable Costs:

	\$25.00
	\$68.00
	\$37.00
	\$80.00
	\$17.00
Aphids/Rust	\$10.00
Total	\$237

Additional costs/acre of corn: \$163

Dec '18 Corn Futures:	\$3.56
Harvest Basis:	(\$0.50)
	\$3.06

Nov '18 Bean Futures:	\$8.50
Harvest Basis	(\$0.70)
	\$7.80

Fertilizer pricing:

	per ton	
Urea	\$298.00	\$50.70
DAP	\$427.00	\$27.85
Potash	\$288.00	\$14.40
Application		\$6.00

Per acre cost: \$98.95

Corn on corn analysis		
N	P	K
180	60	60

3 yr Avg Corn & Soybean Yields

	Corn	Beans
Scenario #1	225	70
Scenario #2	210	60
Scenario #3	195	55
Scenario #4	180	45

Gross Revenue per acre

	Corn	Beans	Diff
Scenario #1	\$687	\$546	\$142
Scenario #2	\$642	\$468	\$174
Scenario #3	\$596	\$429	\$167
Scenario #4	\$550	\$351	\$199

Corn vs. Soybean after variable expenses:

Scenario #1	(\$21)
Scenario #2	\$11
Scenario #3	\$4
Scenario #4	\$36



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