

## 2019 Corn vs. Soybeans

Monday, November 19, 2018

### 3 yr Avg Corn & Soybean Yields

	Corn	Beans
Scenario #1	225	70
Scenario #2	210	60
Scenario #3	195	55
Scenario #4	180	45

#### Corn Variable Costs:

#### Soybean Variable Costs:

Fert:	\$114.35	\$0.00
Seed:	\$110.00	\$60.00
Chem:	\$30.00	\$37.00
Custom Rate:	\$100.00	\$80.00
Insurance:	\$15.00	\$15.00
Additional Interest Cost:	\$13.00	Aphids/Rust \$10.00
Drying :	\$15.00	
<b>Total</b>	<b>\$401</b>	<b>\$263</b>

**Additional costs/acre of corn: \$138**

#### Gross Revenue per acre

	Corn	Beans	Diff
Scenario #1	\$779	\$589	\$190
Scenario #2	\$727	\$505	\$222
Scenario #3	\$675	\$463	\$212
Scenario #4	\$623	\$379	\$244

Dec '19 Corn Futures:	\$3.96
Harvest Basis:	(\$0.50)
	<b>\$3.46</b>

Nov '19 Bean Futures:	\$9.22
Harvest Basis	(\$0.80)
	<b>\$8.42</b>

#### Corn vs. Soybean after variable expenses:

Scenario #1	\$52
Scenario #2	<b>\$84</b>
Scenario #3	\$74
Scenario #4	\$106

Fertilizer pricing:	per ton	
Urea	\$350.00	\$59.55
DAP	\$480.00	\$31.30
Potash	\$350.00	\$17.50
Application		\$6.00

**Per acre cost: \$114.35**

Corn on corn analysis		
N	P	K
180	60	60



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