

## 2019 Corn vs. Soybeans

Monday, March 4, 2019

### Corn Variable Costs:

### Soybean Variable Costs:

Fert:	\$114.35		\$0.00
Seed:	\$110.00		\$60.00
Chem:	\$28.00		\$37.00
Custom Rate:	\$100.00		\$80.00
Insurance:	\$15.00		\$15.00
Additional Interest Cost:	\$18.00	Aphids/Rust	\$10.00
Misc:	\$10.00	Interest	\$7.00
Drying :	\$15.00	Misc	\$10.00
<b>Total</b>	<b>\$410</b>		<b>\$219</b>

**Additional costs/acre of corn: \$191**

Dec '19 Corn Futures:	\$3.97
Harvest Basis:	(\$0.50)
	<b>\$3.47</b>

Nov '19 Bean Futures:	\$9.53
Harvest Basis	(\$0.80)
	<b>\$8.73</b>

<b>Fertilizer pricing:</b>	<b>per ton</b>	
Urea	\$350.00	\$59.55
DAP	\$480.00	\$31.30
Potash	\$350.00	\$17.50
Application		\$6.00
<b>Per acre cost:</b>		<b>\$114.35</b>

Corn on corn analysis		
N	P	K
180	60	60

### 3 yr Avg Corn & Soybean Yields

	Corn	Beans
Scenario #1	225	70
<b>Scenario #2</b>	<b>210</b>	<b>60</b>
Scenario #3	195	55
Scenario #4	180	45

### Gross Revenue per acre

	Corn	Beans	Diff
Scenario #1	\$780	\$611	\$169
Scenario #2	\$728	\$524	\$205
Scenario #3	\$676	\$480	\$196
Scenario #4	\$624	\$393	\$232

### Corn vs. Soybean after variable expenses:

Scenario #1	(\$22)
<b>Scenario #2</b>	<b>\$13</b>
Scenario #3	\$5
Scenario #4	\$40



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