

CORN - 2019

Tuesday, March 5, 2019

Corn Variable Costs:

Fert:	\$114.35
Seed:	\$110.00
Chem:	\$30.00
Custom Rate:	\$100.00
Insurance:	\$15.00
Additional Interest Cost:	\$13.00
Drying :	\$15.00
Misc.	\$10.00

	\$407.35

Total Operating Expenses:

\$695.35

Yield:

230
220
215
210
205
200
195
190
180

Breakeven Corn Price:

\$3.02
\$3.16
\$3.23
\$3.31
\$3.39
\$3.48
\$3.57
\$3.66
\$3.86



Dec '19 Corn Futures:	\$3.98	July '19 Futures:	\$4.17
Harvest Basis:	(\$0.50)	Summer Basis:	(\$0.35)
Storage Costs:	\$3.48	Storage Costs:	(\$0.20)
			\$3.62

Today's Revenue

\$0.65
per acre

\$28.65

Land Value Allocation:

\$288.00

Fertilizer pricing:

Corn on corn analysis

N	P	K
180	60	60

	per ton	
Urea	\$350.00	\$59.55
DAP	\$480.00	\$31.30
Potash	\$350.00	\$17.50
Application		\$6.00
	Per acre cost:	\$114.35

APH: 200
Coverage: 80%
160

Today's Spring Price:

\$4.00

Crop Insurance Revenue

\$640.00

-\$55.35

Fall Dec'19 Corn Futures

\$3.20
\$3.30
\$3.40
\$3.50
\$3.60
\$3.70
\$3.80
\$3.90
\$4.00

Crop Insurance Yield Breakeven

200
194
188
183
178
173
168
164
160

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Crop Insurance Plan

2019

Last update:

Tuesday, March 5, 2019

SOYBEANS - 2019

Soybean Variable Costs:

Fert:	\$0.00
Seed:	\$60.00
Chem:	\$37.00
Custom Rate:	\$80.00
Insurance:	\$15.00
Aphids/Rust	\$10.00

	<u>\$202.00</u>

Land Value Allocation: \$280.00

<u>APH:</u>	55
<u>Coverage:</u>	80%
	44

Today's Spring Price:

\$9.54

Crop Insurance Revenue

\$419.76 **(\$62.24)**

Total Operating Expenses:

\$482.00

Yield:

70
65
60
55
50
45
40
35
30

Breakeven Soybean Price (cash):

\$6.89
\$7.42
\$8.03
\$8.76
\$9.64
\$10.71
\$12.05
\$13.77
\$16.07

Fall Nov'19 Soybean Futures

\$8.40
\$8.80
\$9.20
\$9.60
\$10.00
\$10.40
\$10.80
\$11.20



Nov '19 Soybean Futures:	\$9.48
Harvest Basis:	(\$0.70)
	\$8.78

Today's Revenue

\$0.90

Crop Insurance Yield Breakeven

50
48
46
44
42
40
39
37