

USDA Supply & Demand

Last update:
11-Dec-18



	USDA			USDA	USDA	USDA	USDA	USDA	USDA	USDA
	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	Nov 17-18	Dec 17-18	Nov 18-19	Dec 18-19
<i>Soybeans</i>										
Area (M Acres)										
Planted	75.0	77.2	76.8	83.3	82.7	83.4	90.1	90.1	89.1	89.1
Harvested	73.8	76.2	76.3	82.6	81.7	82.7	89.5	89.5	88.3	88.3
Yield	41.9	39.8	44.0	47.5	48.0	52.0	49.3	49.3	52.1	52.1
Beginning Stocks	215	169	141.0	92.0	191.0	197.0	302	302	438	438
Production	3,094	3,034	3,358	3,927	3,926	4,296	4,411	4,411	4,690	4,600
Imports	16	36	72	33	23	22	22	22	25	25
Supply, Total	3,325	3,239	3,570	4,052	4,140	4,515	4,734	4,734	5,063	5,063
Crushings	1,703	1,689	1,734	1,875	1,886	1,901	2,055	2,055	2,080	2,080
Exports	1,362	1,320	1,647	1,843	1,936	2,174	2,129	2,129	1,900	1,900
Seed	90	89	97	97	97	105	104	104	96	96
Residual	1	0	0	46	24	34	8	8	32	32
Use, Total	3,156	3,098	3,478	3,861	3,943	4,213	4,296	4,296	4,107	4,107
Ending Stocks	169	141	92	191	197	302	438	438	955	955
Stocks/Use Ratio	5.4%	4.6%	2.6%	4.9%	5.0%	7.2%	10.2%	10.2%	23.3%	23.3%