USA Upland and Pima Export Sales and Shipments for Week Ending March 26, 2020

Current crop sales were 147,710 bales. Current crop PLUS new crop sales were 259,130 bales.

Current crop sales were 49% of expected seasonally-adjusted pace. Current PLUS new crop sales were down 38% from last week and down 47% from the 4-week average.

Shipments of Upland and Pima were 424,670 bales, which was 93% of expected seasonally-adjusted pace.

There are 18 weeks remaining in the 2019/20 marketing year.

To ship the USDA estimate of 16,500,000 bales for 2019/20 crop, the U.S. needs to average sales of 66,100 bales per week, and needs to average shipments of 403,300 bales per week.





