USA Upland and Pima Export Sales and Shipments for Week Ending March 19, 2020

Current crop sales were 295,360 bales. Current crop PLUS new crop sales were 415,430 bales.

Current crop sales were 127% of expected seasonally-adjusted pace. Current PLUS new crop sales were down 5% from last week and down 17% from the 4-week average.

Shipments of Upland and Pima were 404,210 bales, which was 91% of expected seasonally-adjusted pace.

There are 19 weeks remaining in the 2019/20 marketing year.

To ship the USDA estimate of 16,500,000 bales for 2019/20 crop, the U.S. needs to average sales of 70,800 bales per week, and needs to average shipments of 404,400 bales per week.





