June 2020

GRAIN NEWS

Cooper Farms Grain Newsletter

PC: clipartmag.com

Hello!

Welcome to the month of June. Not much has changed around here (Cooper Farms). It seems that planting has gotten off to a great start! We did receive some higher rain levels right after planting, but it seems like the crops were able to withstand. We hope the remainder of the growing season goes well for all the farmers. The summer outlook looks like it's going to be a warm one with average/ above average temperatures (El Niña).

COVID-19 Update

We know some of the COVID-19 orders have been lifted and many people can go back to work. Here at Cooper Farms, we still want to protect the health of our team members, so we are keeping our COVID-19 guidelines in place for now. We will let you know when things change. Please remain outside the scale offices if weighing grain or ingredients. Also, no one is allowed in the receiving offices, the Cooper Farms employee will come to you, if there are questions (following the 6ft distance rule). If you have questions or concerns, please let us know. Thanks!

Meet the Cooper Team...

Name: Lindsey Leonhard

Title: Purchasing Analyst

Location: North Mill (Ft. Recovery)

Years at Coopers: 1 year in July

Favorite Thing(s) about Cooper Farms: Even though I have not quite yet worked at Cooper Farms for a full year, I have enjoyed everyday working here. No two days, or even weeks are the same. My co-workers are great and easy to get along with, as well as very insightful and helpful! Cooper Farms really cares about their employees. They always make sure we stay safe, provide lunches, snacks, etc. as a token of appreciation. The company values feedback and ideas from the employees, helps employees better themselves as a leader and team member, and treats everyone fairly and equally just like family.

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Grain Checks

Grain checks are issued each Tuesday and Thursday. There may be some exceptions with holidays. If you have any special payment requests, ticket changes or payment advances, please let us know as soon as possible. Any questions related to grain payables, please contact Lora Brunstrup by calling 419-375-4619 or email at lorab@cooperfarms.com.

Cooper Farms DP Rates

At this time, Cooper Farms is offering a No Dump Charge on DP. You will still be charged $0.04 per bushel per month, and must be priced by *September 1, 2020. If interested in setting up a DP contract, give our Grain Buyers a call at 419-375-4619.

*Prices and dates are subject to change

Open Positions at Cooper Farms (Feed & Animal Division)

- Grain Receiving Assistant

  Union City Feed Mill— Part Time

- Class A CDL Driver

  Ft. Recovery, OH— 2nd/3rd shift

If interested in working for Cooper Farms, please go to our website cooper-farms.com to view current open positions and to apply online. If you have questions about apply, please reach out to HR at 419-375-4119.

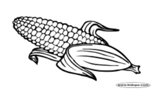
Corny Jokes...

What did the baby corn say to the mama corn?

- Where's pop corn?

Why shouldn't you tell a secret on a farm?

- Because the corn has ears!



Email/Text Sign Up

Are you interested in receiving Cooper Farms daily cash bids through email or text messages? Well you're in luck! Give Lindsey a call at 419-375-4619 or email her at lindseyl@cooperfarms.com with your name, email address/phone number and mailing address. If you are wanting to sign up for text messaging, please provide your cell phone carrier as well. We promise we will not share your information and it will be held confidential.

Accumulator Contract

Cooper Farms is excited to announce a new contract option, Accumulator Contract, starting June 6th. Please see t next page for details. Also, please call 419-375-4619 to speak with Mark or Dennis about additional or to sign-up! Fo low this link for more explanation of an accumulator contract: https://youtu.be/rGxP7RGiOtU

Cooper Farms Accumulator Contract

What is an Accumulator Contract?

An Accumulator Contract offers a way for producers to select a floor and protect against downside price movements, but still participate in upward rallies. Equal amounts of contracted bushels are priced weekly throughout the pricing window until expiration or if market settles below Knock-Out level. If there are remaining bushels after knock-out, it is the producers' discrepancy what to do with remaining bushels. There is no bushel requirement for this contract option.

Features

- Minimum Futures price is established
- Higher Futures price may improve your selling price
- Can help manage risk and minimize decision making
- Good option if you think markets are being bearish

Considerations

- There is a double obligation tied to this contract, but only at expiration
- It is not guaranteed all enrolled bushels will be priced at the accumulation level
- Closing the position prior to settlement will incur a cost defined by the present market and execution costs at that point in time

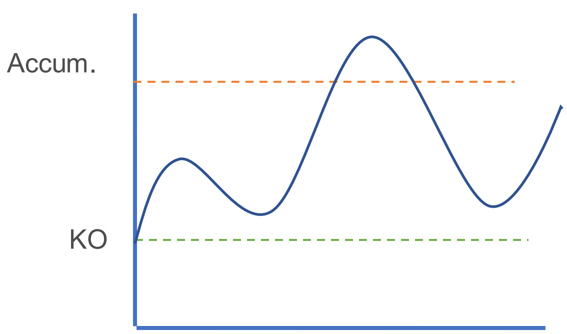
EXAMPLES

Accumulator Contract (June 6 thru August 28th)		
	December CBOT	*These numbers are just examples, please call for a true quote
Accumulation CBT	$3.47	This is the CBT price that is establish weekly if it stays above knockout price
Knockout Price	$3.00	If it hits this price, the contract is finished and only the accumulated bushels will be contracted
Double Up $	$3.80	Double up at this price, if the market is at or above this price on August 28th

Scenario 1:

KO: $3.00
Accum. Level: $3.47

Futures remain flat and never fall below $3.00. and are below $3.47 on the day of expiration. The total number of bushels enrolled are priced at $3.47.



Scenario 2:

KO: $3.00
Accum. Level: $3.47

Futures fall below $3.00 the structure ceases to exist and accumulation at $3.47 stops. *The remaining bushels will be done with whatever the producer chooses.