

November 11, 2016

In the last quarterly commentary, I mentioned our yield results for the quarter. I told you about the benchmarking program the company has participated in for the past several years. The benchmark results for the 3rd calendar quarter were released on Thursday. Your company was ranked #1 on ethanol and corn oil yield when compared to the 12 Iowa Fagen/ICM plants and the 46 facilities that participated nationally. It does not appear we have lost any momentum with the arrival of new crop corn. Hopefully we do not disappoint and can keep up our present performance.

Have a good Thanksgiving!

Steve