

Grain Offer Policies

Customers may enter into an agreement with qualified **Ag Valley Cooperative (AVC)** grain merchandising personnel to buy or sell grain through the use of Grain Offers.

Grain Offers are a free, no obligation agreement where **AVC** will monitor and make grain purchase or sales of a specific commodity, for a specific price, delivery period / timeframe and location (all pre-determined by the customer). **AVC** will purchase / sell these bushels when the market reaches the needed level to execute the order.

Futures contracts that we use to hedge these purchase or sales are done in 5,000 bushel contract size. Therefore quantity of bushels offered by the customer will determine whether or not the offer works during **AVC** business hours only or both day and night.

- During normal **AVC** business hours, Grain Offers of any quantity can be filled when the market reaches the needed level to execute the order.
- Only Grain Offers of 2,500 bushels or more will work all 21 hours the markets are openly trading (both day & night).

Grain Offers may be cancelled or revised at any time, providing notice has been received prior to the Grain Offer having been filled by **AVC**.

Once filled, Grain Offers become a binding, deliverable purchase or sales contract with **AVC**. Customers will be notified when Grain Offers fill and/or a delivery contract will be mailed out for signature(s).

Better fills received back from our broker are always given to the customer. This will occasionally occur due to fast moving or thinly traded markets. Grain prices are rounded down to the nearest penny.

Unless prior instructions have been given, **AVC** will wait for instructions from the customer before cutting a check or wiring money via ACH for in-store bushels that are sold via Grain Offer.

All **AVC** grain bids or policies are subject to change without notice.