

Bieri Grain, LLC.

Fall 2014 Rates

September 23, 2014

STORAGE RATES

CORN	SOYBEANS/ Oats
\$.15 For 90 Days	\$.18 For 90 days
\$.001 Per Day After 90 Days	\$.0013 Per Day After 90 Days
\$.08 Receiving	\$.08 Receiving

No receiving charge shall be made on stored products sold to the warehouse operator.
No receiving or load out charge shall be made on grain sold by the warehouse operator and carried as storage for the purchaser.

GRAIN BANK

\$.10 For 240 days
\$.001 Per Day After 240 Days

CORN DRYING RATES ALL DELIVERIES

***Drying rates are subject to change based on energy prices. Changes will be posted at the elevator.**

14.1% - 15.4% \$.06	20.5% - 21.4% \$.24	26.5% - 27.4% \$.43
15.5% - 16.4% \$.09	21.5% - 22.4% \$.28	27.5% - 28.4% \$.47
16.5% - 17.4% \$.12	22.5% - 23.4% \$.31	28.5% - 29.4% \$.50
17.5% - 18.4% \$.15	23.5% - 24.4% \$.34	29.5% - 30.4% \$.55
18.5% - 19.4% \$.18	24.5% - 25.4% \$.37	Each pt >30.4% \$.03
19.5% - 20.4% \$.21	25.5% - 26.4% \$.40	

Stored to 14%

1.4% Shrink Factor

Sold to 15%

1.4% Shrink Factor

CORN TEST WEIGHT DISCOUNTS ALL DELIVERIES

Above 54# - no discount

53.0 - 53.9 \$.01	49.0 - 49.9 \$.14
52.0 - 52.9 \$.02	48.0 - 48.9 \$.19
51.0 - 51.9 \$.05	47.0 - 47.9 \$.24
50.0 - 50.9 \$.09	< 47.0 add \$.05 / lb

Note: Deliveries testing below 54# will be issued on a separate warehouse receipt at the grade level that matches the qualification. #2 corn stops at 54# ; #3 corn must be above 51.9# ; #4 corn must be above 48.9# & #5 corn must be above 45.9#.

This is a consideration if you intend to use your deliveries to obtain a CCC loan against a Negotiable Warehouse Receipt.

SOYBEAN MOISTURE DISCOUNTS/STORAGE

\$.13 Each ½ Point
1.5% Shrink Factor

All to 13%
Over 14% Subject

SOYBEAN MOISTURE DISCOUNTS/DIRECT PRICING

\$.13 Each ½% Moisture Over 13% - 14.5%
Over 14.0% Subject to Rejection

OATS

Bieri Grain does not buy nor warehouse customer owned oats.

TRUCKING CHARGES

CORN

Field to Elevator -	\$.10	To Burlington, IA	\$.18
To GPC/Muscatine	\$.18	To Cedar Rapids, IA	\$.28
To Cargill/Muscatine	\$.15	IP deliveries	\$.25
To Tri-Oak/Oakville	\$.16		

Regular Corn deliveries that cannot be delayed during IP calls may be subject to a \$.05/bu service charge.

SOYBEANS

Field to Elevator -	\$.11	To Burlington, IA	\$.18
To Cargill/Muscatine	\$.16	To Cedar Rapids, IA	\$.29

ACCESSORIAL CHARGES

Auger	\$.01	Grain Vacuvator	\$.05
-------	-------	-----------------	-------

West of the Iowa River at Hwy 92 for Pickup, add \$.02 to the trucking charge

South of the Iowa River at Hwy 61 for Pickup to go south deduct \$.01 ; to go north add \$.01

**** Trucking charges are factored on a 45 minute maximum load time. Load facilities that result in load times in excess of 45 minutes are subject to \$1.00 per minute surcharge.

**UNDER NO CIRCUMSTANCES WILL BIERI TRUCKING
PERSONNEL CLEAN GRAIN FROM A BIN USING A
BIN SWEEP AUGER**

Trucking rates are subject to change without notice.

Bieri Grain, LLC.
Letts, IA
Grain Merchandising Policies & Procedures
September 23, 2014

1. Contracts available are Cash Sales, Hedge to Arrive, Price Later, & Basis Contracts.
2. All Hedge to Arrive, Price Later, & Basis Contracts are subject to river terminal/producer policies and fee structures.
3. Contracts may not be rolled beyond a growing season.
4. Contracts not filled to 100% will be charged a \$.10 buyout fee plus the price spread between the final delivery date spot price and the contract price, never less than \$.10.
5. Storage fees are due upon receipt of the grain warehouse receipt. Storage fees will be billed monthly and be subject to a finance charge of 1.5% per month on unpaid balances.
6. **ALL CORN AND/OR SOYBEANS PUT UNDER GOVERNMENT LOAN MUST HAVE THE STORAGE PRE-PAID THROUGH THE LOAN PERIOD BEFORE THE WAREHOUSE RECEIPT IS ISSUED. THIS IS A USDA REQUIREMENT.**
7. Cancellation of booked storage after the first Friday in October shall result in a charge of 50% of the minimum base fee for booked bushels.
8. The disposition of all grain delivered to the elevator must be designated within ten (10) days or it will go to a Warehouse Receipt.
9. Re-consignment of rejected grain is subject to a fee up to \$.07 plus handling costs.